

a/s Parex banka
Balance sheet

	LVL `000	
	31.03.07	2006
	(Unaudited)	(Audited)
	Bank	Bank

ASSETS

Cash and deposits with central banks	212,198	258,594
Balances due from credit institutions	220,096	189,988
Loans and advances to customers	1,471,320	1,316,164
Fixed income securities	467,171	467,434
Shares and other non-fixed income securities	44,420	47,264
Investments in subsidiaries	32,662	32,660
Derivative financial instruments	9,883	8,113
Intangible assets	1,095	1,168
Fixed assets	14,494	14,396
Prepayments and accrued income	3,293	1,956
Other assets	7,161	7,872
Total assets	2,483,793	2,345,609

LIABILITIES

Balances due to credit institutions and central banks	630,256	453,354
Deposits from customers	1,430,731	1,461,787
Bonds issued	209,647	210,073
Derivative financial instruments	6,997	5,962
Accrued expense and deferred income	2,502	3,575
Current income tax liability	0	1,212
Deferred income tax liability	560	561
Provision for liabilities and charges	0	0
Other liabilities	5,282	16,414
Total liabilities	2,285,975	2,152,938

SHAREHOLDER`S EQUITY

Paid-in share capital	65,027	65,027
Share premium	12,694	12,694
Fair value revaluation reserve	(4,856)	(1,949)
Retained earnings	124,953	116,899
Total shareholders' equity attributable to shareholders of the Bank	197,818	192,671
Minority interest	0	0
Total shareholders` equity	197,818	192,671
Total liabilities and shareholders` equity	2,483,793	2,345,609

Memorandum items		
Contingent liabilities	16,902	26,839
Financial commitments	364,235	359,839
Foreign exchange contracts	1,878,933	1,144,808
Other financial instruments	243,811	244,280
Funds under trust management	3,491	3,893

a/s Parex banka
Balance sheet

	EUR '000	
	31.03.07	2006
	(Unaudited) Bank	(Audited) Bank
ASSETS		
Cash and deposits with central banks	301,931	367,946
Balances due from credit institutions	313,168	270,329
Loans and advances to customers	2,093,500	1,872,733
Fixed income securities	664,724	665,099
Shares and other non-fixed income securities	63,204	67,251
Investments in subsidiaries	46,474	46,471
Derivative financial instruments	14,062	11,544
Intangible assets	1,558	1,662
Fixed assets	20,623	20,484
Prepayments and accrued income	4,686	2,783
Other assets	10,189	11,199
Total assets	3,534,119	3,337,501
LIABILITIES		
Balances due to credit institutions and central banks	896,773	645,065
Deposits from customers	2,035,747	2,079,936
Bonds issued	298,301	298,907
Derivative financial instruments	9,956	8,483
Accrued expense and deferred income	3,560	5,087
Current income tax liability	0	1,725
Deferred income tax liability	797	798
Provision for liabilities and charges	0	0
Other liabilities	7,515	23,354
Total liabilities	3,252,649	3,063,355
SHAREHOLDER'S EQUITY		
Paid-in share capital	92,525	92,525
Share premium	18,062	18,062
Fair value revaluation reserve	(6,909)	(2,773)
Retained earnings	177,792	166,332
Total shareholders' equity attributable to shareholders of the Bank	281,470	274,146
Minority interest	0	0
Total shareholders' equity	281,470	274,146
Total liabilities and shareholders' equity	3,534,119	3,337,501
Memorandum items		
Contingent liabilities	24,049	38,188
Financial commitments	518,260	512,005
Foreign exchange contracts	2,673,481	1,628,915
Other financial instruments	346,912	347,579
Funds under trust management	4,967	5,539

EUR Exchange rate set by Bank of Latvia on 31.03.2007

0.702804

EUR Exchange rate set by Bank of Latvia on 31.12.2006

0.702804

a/s Parex banka
Statements of Income

	LVL `000	
	31.03.07 (Unaudited) Bank	2006 (Audited) Bank
Interest income	37,421	114,322
Interest expense	(21,285)	(66,247)
Net interest income	16,136	48,075
Commission and fee income	8,147	31,675
Commission and fee expense	(1,840)	(8,625)
Net commission and fee income	6,307	23,050
Profit on trading with financial instruments, net	3,628	14,586
Other operating income	678	26,153
Net operating income	26,749	111,864
Administrative expense	(14,726)	(53,797)
Depreciation and amortisation expense	(1,409)	(5,780)
Other operating expense	(129)	(500)
Impairment of financial assets	(405)	(476)
Reversals of impairment of financial assets	18	4,709
Profit before corporate income tax and minority interest	10,098	56,020
Corporate income tax	(2,046)	(8,018)
Profit before minority interest	8,052	48,002
Minority interest	0	0
Net profit for the year	8,052	48,002
Earnings per share	0.12	0.74

a/s Parex banka
Statements of Income

	EUR '000	
	31.03.07 (Unaudited) Bank	2006 (Audited) Bank
Interest income	53,245	162,666
Interest expense	(30,286)	(94,261)
Net interest income	22,959	68,405
Commission and fee income	11,592	45,069
Commission and fee expense	(2,618)	(12,272)
Net commission and fee income	8,974	32,797
Profit on trading with financial instruments, net	5,162	20,754
Other operating income	965	37,212
Net operating income	38,060	159,168
Administrative expense	(20,953)	(76,546)
Depreciation and amortisation expense	(2,005)	(8,224)
Other operating expense	(184)	(711)
Impairment of financial assets	(576)	(677)
Reversals of impairment of financial assets	26	6,700
Profit before corporate income tax and minority interest	14,368	79,710
Corporate income tax	(2,911)	(11,409)
Profit before minority interest	11,457	68,301
Minority interest	0	0
Net profit for the year	11,457	68,301
Earnings per share	0.12	0.74

EUR Exchange rate set by Bank of Latvia on 31.03.2007

0.702804

EUR Exchange rate set by Bank of Latvia on 31.12.2006

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