



AB "Pieno Zvaigzdes"

Address: Perkunkiemio 3, LT-12127 Vilnius, Lithuania

Company No.: 124665536, VAT No.: LT 246655314

Data kept at the Registrar of Legal Entities

Draft Resolutions of Annual General Shareholders' Meeting of Pieno Zvaigzdes AB

Annual Meeting of Shareholders of Pieno Zvaigzdes AB (registered address Perkunkiemio 3, Vilnius, Lithuania, company code 124665536) is called on 27 April 2017 at 10.00 am by the decision of the company's Board. The Meeting will take place at corporate headquarters at Perkunkiemio 3, Vilnius, Lithuania. Registration starts at 9:30 am.

Draft resolutions

No	Draft resolutions
1.	<u>Annual Report</u> Listened.
2.	<u>Audit Committee report and Audit report on the company's financial accounts and the Annual Report</u> Listened.
3.	<u>Approval of audited financial statements 2016</u> Approve Company's audited financial statements 2016
4.	<u>Company's profit distribution</u> Approve profit distribution (attached).
5.	<u>Election of Audit company</u> Elect KPMG Baltics as an auditor for the next two years (2017 – 2018) and set EUR 29.000 (VAT exclusive) remuneration for the each financial year. Company's CEO is authorized to sign audit agreement.
6.	<u>Election of the Audit Committee members</u> Elected members to the Audit Committee for the next year: Jūratė Zarankienė (independent member, chairman of the committee); Danutė Kairevičienė (member of the committee).

Draft Profit distribution

Items	Amount (in Euro)
Profit brought forward from the end of previous year	3 894 935
Financial year profit (loss)	1 800 518
Transfers from reserves	560 000
Profit to be appropriated	6 255 453
Appropriation of profit:	
– <i>dividends *</i>	4 062 098
– <i>management board bonus</i>	210 000
– <i>to social activities reserve</i>	350 000
Profit (loss) to be carried forward at the end of the financial year	1 633 355

* 0,09 EUR per share.