

**STATEMENT OF OPERATIONS**

USD '000			Jan 1,-
	Q1	Q1	Dec 31,
	2007	2006	2006
Sales	7.204	7.383	32.474
Cost of goods sold	2.811	2.731	13.168
<b>Gross profit</b>	<b>4.393</b>	<b>4.652</b>	<b>19.307</b>
<b>Operating expenses</b>			
Sales, general and admin expenses	4.331	4.266	17.062
Research and development	576	835	2.363
Restructuring cost	0	267	267
<b>Total operating expenses</b>	<b>4.907</b>	<b>5.368</b>	<b>19.692</b>
<b>Operating profit (loss)</b>	<b>-514</b>	<b>-715</b>	<b>-386</b>
Net financial expenses	-228	-427	-1.071
<b>Operating profit (loss) before taxes</b>	<b>-742</b>	<b>-1.142</b>	<b>-1.456</b>
Taxes	137	266	766
<b>Profit (loss)</b>	<b>-605</b>	<b>-877</b>	<b>-690</b>
<b>EBITDA before restructuring cost</b>	<b>-202</b>	<b>-71</b>	<b>1.268</b>
<b>EBITDA after restructuring costs</b>	<b>-202</b>	<b>-338</b>	<b>1.001</b>

**BALANCE SHEET**

USD '000	31.March	31.Dec	%
	2007	2006	Change
	Fixed assets	45.000	44.975
Current assets	16.157	17.149	-5,8%
<b>Total assets</b>	<b>61.157</b>	<b>62.124</b>	<b>-1,6%</b>
Equity	39.611	40.213	-1,5%
Long-term debt	3.863	4.287	-9,9%
Current liabilities	17.683	17.624	0,3%
<b>Equity and total liabilities</b>	<b>61.157</b>	<b>62.124</b>	<b>-1,6%</b>

**KEY RATIOS**

	2007	2006	2005	2004	2003
Current ratio	0,91	0,97	1,18	1,59	2,75
Equity ratio	65%	65%	66%	66%	68%

**QUARTERLY STATEMENTS**

USD '000	Q1	Q4	Q3	Q2	Q1
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	2007	2006	2006	2006	2006
Sales	7.204	9.659	7.498	7.934	7.383
Cost of goods sold	2.811	4.149	3.066	3.222	2.731
<b>Gross profit</b>	<b>4.393</b>	<b>5.509</b>	<b>4.432</b>	<b>4.713</b>	<b>4.652</b>
<b>Operating expenses</b>					
Sales, general and admin exp.	4.331	4.467	3.968	4.361	4.266
Research and development	576	564	458	506	835
Restructuring cost	0	0	0	0	267
<b>Total operating expenses</b>	<b>4.907</b>	<b>5.031</b>	<b>4.426</b>	<b>4.868</b>	<b>5.368</b>
<b>Operating profit (loss)</b>	<b>-514</b>	<b>478</b>	<b>6</b>	<b>-155</b>	<b>-715</b>
Net financial income (expenses)	-228	-158	-109	-377	-427
<b>Operating profit (loss) bef. taxes</b>	<b>-742</b>	<b>320</b>	<b>-103</b>	<b>-532</b>	<b>-1.142</b>
Taxes	137	341	-5	164	266
Profit (loss)	<b>-605</b>	<b>661</b>	<b>-107</b>	<b>-368</b>	<b>-877</b>
<b>EBITDA before restructuring cost</b>	<b>-202</b>	<b>827</b>	<b>316</b>	<b>0</b>	<b>-71</b>
<b>EBITDA after restructuring costs</b>	<b>-202</b>	<b>827</b>	<b>316</b>	<b>196</b>	<b>-338</b>