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Announcement no. 7/2007

To the Copenhagen Stock Exchange and the press

Copenhagen, 31 May 2007

### **Exiqon – Full exercise of overallotment option**

*Summary: Danske Markets exercises the overallotment option for 1,303,500 shares in Exiqon A/S. The gross proceeds to the company will be approximately DKK 52.1 million.*

Exiqon A/S (the "Company") hereby announces that it has been notified that Danske Markets wishes to exercise the overallotment option for 1,303,500 shares as described in the Company's prospectus dated 14 May 2007 for the Company's initial public offering of 8,690,000 new shares.

The additional 1,303,500 shares from the overallotment option will be issued by the Company. The shares have been sold to institutional investors at a price corresponding to the offer price of DKK 40 per share, and the gross proceeds to Exiqon will be approximately DKK 52.1 million. Following the issue of the overallotment shares, Exiqon's share capital will total DKK 24,274,490 consisting of 24,274,490 shares with a nominal value of DKK 1 each.

Danske Markets (division of Danske Bank A/S) was the Lead Manager and Bookrunner and Handelsbanken Capital Markets (division of Svenska Handelsbanken AB (Publ)) was the Co-Lead Manager of the offering. Danske Markets has notified Exiqon that it has not been necessary to carry out stabilising transactions in the Company's shares.

The shares from the overallotment option will be registered with the Danish Commerce and Companies Agency as soon as possible.

#### **For additional information please contact**

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#### **DISCLAIMER**

##### **Forward-looking statements**

This announcement contains forward-looking statements regarding the Company's future development and financial performance and other statements which are not historical facts. Such statements are made on the basis of assumptions and expectations which, to the best of the Company's knowledge, are reasonable and well-founded at this time, but which may prove to be erroneous. The Company's operations are characterised by the fact that its actual results may deviate significantly from those described herein as anticipated, believed, estimated or expected.

This announcement is not an offer to sell or a solicitation to buy any of the shares that the Company may offer in connection with the potential IPO.

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