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## PRESS RELEASE

DSV Air & Sea Holding A/S sets up business in Dubai

DSV Air & Sea Holding (part of the DSV Group) has acquired 100% of the shares of Active Freight Management LCC in Dubai, UAE.

Active Freight Management LCC was DSV's current co-operation partner in Dubai prior to the acquisition. The company has a budgeted turnover of DKK 40 million in 2007 and has 12 employees working at the location in Dubai. The company will change its name to DSV Air & Sea LCC soonest possible. The parties have agreed not to publish the acquisition price.

Dubai is the heart of transport and logistics in the Middle East and one of the leading transit and distribution centres worldwide. The company is the DSV Group's first investment in the region and we expect that it will show significant growth in the years to come.

Questions regarding the above can be directed to Peter Larsen, Vice President DSV Air & Sea Holding A/S, phone (+45) 43 20 30 40.

**Global Transport and Logistics** 

DSV is a global supplier of transport and logistics services.

DSV has offices in 52 countries all over the world. Together with our partners and agents, we offer services in more than 100 countries, making DSV a truly global player. By our professional and advantageous overall solutions, the 19,000 DSV employees are expected to achieve a worldwide annual turnover of 4.8 billion euro in 2007. www.dsv.com