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PRESS RELEASE

DSV Air & Sea Holding A/S sets up business in Dubai

DSV Air & Sea Holding (part of the DSV Group) has acquired 100% of the shares of Active Freight Management LCC in Dubai, UAE.

Active Freight Management LCC was DSV's current co-operation partner in Dubai prior to the acquisition. The company has a budgeted turnover of DKK 40 million in 2007 and has 12 employees working at the location in Dubai. The company will change its name to DSV Air & Sea LCC soonest possible. The parties have agreed not to publish the acquisition price.

Dubai is the heart of transport and logistics in the Middle East and one of the leading transit and distribution centres worldwide. The company is the DSV Group's first investment in the region and we expect that it will show significant growth in the years to come.

Questions regarding the above can be directed to Peter Larsen, Vice President DSV Air & Sea Holding A/S, phone (+45) 43 20 30 40.