

Copenhagen, Helsinki, Oslo, Stockholm, 31 May 2007 1(1)

Municipality Finance PLC Currency-Linked Instruments

Municipality Finance PLC (DK0030055504)

In accordance with the Final Terms published on 9 May 2007 Nordea Bank Danmark A/S in its capacity as Dealer hereby announces that the issue of the Instruments has been cancelled.

For further information please contact Holger Lunden, Nordea Markets, on +45 33 33 25 55.

Nordea is the leading financial services group in the Nordic and Baltic Sea region and operates through three business areas: Retail Banking, Corporate and Institutional Banking and Asset Management & Life. The Nordea Group has almost 11 million customers and 1,150 branch offices. The Nordea Group is a world leader in Internet banking, with 4.1 million e-customers. The Nordea share is listed in Stockholm, Helsinki and Copenhagen.