

Company announcement from Vestas Wind Systems A/S

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Transactions in connection with share buy-back programme during the period 3 – 7 April 2017

On 8 February 2017, Vestas initiated a share buy-back programme, ref. [Company announcement No. 04/2017](#). The programme is implemented in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) (the "Safe Harbour" rules). The purpose of the programme is to adjust Vestas' capital structure and to meet the obligations arising from share based incentive programmes to employees of Vestas.

Under the programme Vestas will buy back shares for an amount up to DKK 705 million (approximately EUR 95 million) in the period from 8 February 2017 to 4 May 2017.

The following transactions have been made under the programme during the period 3 – 7 April 2017:

	Number of shares	Weighted average purchase price, DKK	Transaction value, DKK
03 April 2017	7,631	565.93	4,318,578
04 April 2017	13,820	569.89	7,875,820
05 April 2017	86,812	571.13	49,580,686
06 April 2017	-	-	-
07 April 2017	11,720	564.36	6,614,243
Accumulated under the programme	974,574	530.70	517,203,278

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

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