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PRELIMINARY RESULT OF THE SUBSEQUENT OFFER PERIOD OF MSSL ESTONIA WH OÜ'S PUBLIC TENDER OFFER FOR ALL SHARES AND STOCK OPTIONS IN PKC GROUP PLC

MSSL Estonia WH OÜ (the "**Offeror**"), a wholly-owned indirect subsidiary of Motherson Sumi Systems Limited ("**MSSL**"), commenced on February 6, 2017 a voluntary recommended public tender offer to purchase all the issued and outstanding shares and stock options in PKC Group Plc ("**PKC**") that are not owned by PKC or any of its subsidiaries (the "**Tender Offer**"). The subsequent offer period under the Tender Offer (the "**Subsequent Offer Period**") expired on April 7, 2017.

According to the preliminary result of the Subsequent Offer Period, the shares tendered during the Subsequent Offer Period represent approximately 1.54 percent of all the shares and voting rights in PKC. Together with the shares tendered during the actual offer period, all the shares tendered in the Tender Offer represent approximately 95.72 percent of all the shares and voting rights in PKC. No stock options have been tendered during the Subsequent Offer Period. Together with the stock options that were tendered during the actual offer period (approximately 75.79 percent of the stock options), this implies a holding of approximately 95.28 percent of all the shares and voting rights in PKC fully diluted for the outstanding stock options.

The final result of the Subsequent Offer Period and the final outcome of the Tender Offer after the Subsequent Offer Period will be confirmed and announced on or about April 11, 2017. The offer consideration for the shares validly tendered during the Subsequent Offer Period will be paid to the shareholders on or about April 13, 2017 in accordance with the payment procedures described in the terms and conditions of the Tender Offer.

Further information

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MSSL in brief:

MSSL, the flagship company of the Samvardhana Motherson Group was established in 1986 in joint partnership with Sumitomo Wiring Systems, Japan.

MSSL including its subsidiaries and JVs is one of the leading manufacturer of automotive wiring harnesses and mirrors for passenger cars and a leading supplier of plastic components and modules to the automotive industry.

Its broad product portfolio includes wiring harnesses, mirrors for passenger car, injection moulded products, modules including dashboards, door trims, bumpers, blow moulded components, liquid silicone rubber moulded components, injection moulding tools, extruded rubber products, precision machined metal components and waste recycling systems.

Over the years MSSL has successfully collaborated with global technology leaders to further enhance its competency to create technologically sound products in state-of-art facilities and infrastructure to ensure superior efficiencies and total customer satisfaction.

<http://www.motherson.com/>

PKC in brief:

PKC established its first wiring systems factory in 1969, and is a trusted and acknowledged partner in the global commercial vehicle industry. PKC designs, manufactures and integrates tailored electrical distribution systems and related architecture components, vehicle electronics, wires and cables especially for trucks and buses, light and recreational vehicles, construction equipment and agricultural and forestry equipment. In addition, PKC designs and manufactures electrical cabinets, power packs and electrical distribution systems for leading rolling stock manufacturers. PKC's strengths, mass customisation and the excellent skill to integrate into the customer's operating environment, provide a unique competitive advantage in the market. Product design and effective supply chain management are carried out in close cooperation with customers and in accordance with their requirements.

PKC has a market leading presence in the wiring harnesses for commercial vehicles in the North America and Europe markets. Apart from these geographies, PKC has a significant presence in Brazil and, a growing presence in China. PKC had 20,426 employees as at December 31, 2016 and reported total revenue from continuing operations of approximately €845.7 million for the 12 months ended December 31, 2016.

<http://www.pkcgroup.com/>

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