

April 11, 2017

Exchange Notice

Derivatives – Product Information 23/17

Anticipated adjustment due to share distribution in Lundin Petroleum

The following information is based on a press release from Lundin Petroleum AB (Lundin Petroleum) published on April 11, 2017 and may be subject to change.

The Extraordinary General Meeting (EGM) held on March 22, 2017, approved a distribution of shares in newly formed company International Petroleum Corporation (IPC), whereby every three (3) shares of Lundin Petroleum entitles their holders to receive one (1) share in IPC. The scheduled Ex-date is April 19, 2017. The trading of shares in IPC is expected to commence on April 24, 2017. NASDAQ Derivatives Markets will carry out a re-calculation of options, forwards and futures in Lundin Petroleum (LUPE).

Re-calculation of stock options, forwards and futures

Conditions	Distribution of one (1) IPC share for every three (3) shares held in Lundin Petroleum.
Ex-date	April 19, 2017
Re-calculation method	Basket Method, the new Contract shall consist of Lundin Petroleum shares as well as shares in IPC, in accordance with the conditions of the share distribution. The Settlement value of the Basket contract will be the combined value of the underlying shares.
New exercise and forward/futures price	The exercise price and forward/future price will not be affected at the time the Contract is re-calculated to a Basket Contract.
New contract size	33 IPC shares and 100 Lundin Petroleum shares
Date of re-calculation	After 19.30 (CET), April 18, 2017
Rules and Regulations of NASDAQ Derivatives Markets	3.5.3.5



New series with a contract size of 100 Lundin Petroleum shares will be generated in conjunction with the re-calculation and will be available for trading as from April 19, 2017.

Exercise and trading ban

The basket contracts in Lundin Petroleum will be suspended for trading and exercise from Ex-date until listing of IPC at NASDAQ.

Further information regarding the re-calculation of the options, forwards and futures contracts will be published in connection with the adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Indre Zemeckaite or Karolina Pridotkaite, telephone + 46 8 405 60 00.

NASDAQ Derivatives Markets

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