



AB Volvo

Press Information

Volvo divesting interest in Petro Stopping Centers

Volvo Trucks North America, part of the Volvo Group, is divesting its entire 28.68-percent ownership in U.S. truck stop chain Petro Stopping Centers Holding L.P. to TravelCenters of America and Hospitality Properties Trust. The purchase consideration amounts to USD 46.3 M. The transaction will result in a capital gain of USD 46.3 M affecting second quarter operating income in Volvo Group's truck segment.

Volvo Trucks North America purchased its holding in Petro in 1999 to strengthen its network of parts and service points in North America. Since then, major investments have been made in the Volvo distribution network in North America and, accordingly, ownership in Petro now has less strategic importance.

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Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 93,000 people, has production facilities in 18 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about 23 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on the Stockholm stock exchange and on NASDAQ in the US