
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **April 13, 2017**

Citigroup Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-9924
(Commission
File Number)

52-1568099
(IRS Employer
Identification No.)

**388 Greenwich Street, New York,
New York**
(Address of principal executive offices)

10013
(Zip Code)

(212) 559-1000
(Registrant's telephone number,
including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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CITIGROUP INC.
Current Report on Form 8-K

Item 2.02 Results of Operations and Financial Condition.

On April 13, 2017, Citigroup Inc. announced its results for the quarter ended March 31, 2017. A copy of the related press release, filed as Exhibit 99.1 to this Form 8-K, is incorporated herein by reference in its entirety and shall be deemed to be “filed” for purposes of the Securities Exchange Act of 1934, as amended (the Act).

In addition, a copy of the Citigroup Inc. Quarterly Financial Data Supplement for the quarter ended March 31, 2017 is being furnished as Exhibit 99.2 to this Form 8-K and shall not be deemed to be “filed” for purposes of Section 18 of the Act or otherwise subject to the liabilities of that section.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number

99.1	Press Release, dated April 13, 2017, issued by Citigroup Inc.
99.2	Citigroup Inc. Quarterly Financial Data Supplement for the quarter ended March 31, 2017.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CITIGROUP INC.

Dated: April 13, 2017

By: /s/ JEFFREY R. WALSH
Jeffrey R. Walsh
Controller and Chief Accounting Officer

EXHIBIT INDEX

Exhibit Number

- | | |
|------|--|
| 99.1 | Press Release, dated April 13, 2017, issued by Citigroup Inc. |
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For Immediate Release

Citigroup Inc. (NYSE: C)

April 13, 2017



FIRST QUARTER 2017 RESULTS AND KEY METRICS



EARNINGS PER SHARE OF \$1.35

NET INCOME OF \$4.1 BILLION

REVENUES OF \$18.1 BILLION

RETURNED \$2.2 BILLION OF CAPITAL TO COMMON SHAREHOLDERS

REPURCHASED 30 MILLION COMMON SHARES

BOOK VALUE PER SHARE OF \$75.86

TANGIBLE BOOK VALUE PER SHARE OF \$65.94(6)

New York, April 13, 2017 — Citigroup Inc. today reported net income for the first quarter 2017 of \$4.1 billion, or \$1.35 per diluted share, on revenues of \$18.1 billion. This compared to net income of \$3.5 billion, or \$1.10 per diluted share, on revenues of \$17.6 billion for the first quarter 2016.

Revenues increased 3% from the prior year period, driven by growth in both the *Institutional Clients Group (ICG)* and *Global Consumer Banking (GCB)*, partially offset by lower revenues in *Corporate / Other* primarily due to the continued wind down of legacy assets. Net income of \$4.1 billion increased 17%, driven by the higher revenues and lower cost of credit. Earnings per share of \$1.35 increased 23% from \$1.10 per diluted share in the prior year period, driven by the growth in net income and a 6% reduction in average diluted shares outstanding. These results were impacted by episodic items recorded in *Corporate / Other* described below, which on a net basis benefitted earnings by roughly \$0.08 per share in the first quarter 2017.

In the discussion throughout the remainder of this press release, percentage comparisons are calculated for the first quarter 2017 versus the first quarter 2016, unless otherwise specified.

CEO COMMENTARY

Citi CEO Michael Corbat said, “The momentum we saw across many of our businesses towards the end of last year carried into the first quarter, resulting in significantly better overall performance than a year ago. Revenues increased in both our consumer and institutional lines of business, most notably in areas where we have been investing such as Equities, U.S. Cards and Mexico. We grew loans and deposits and achieved an efficiency ratio of just under 58%, an ROA of 91bps and a ROTCE ex-DTA of over 10%, showing good progress towards achieving our near-term financial targets.

“Through our earnings and the utilization of \$800 million in Deferred Tax Assets, we generated \$5.5 billion of total regulatory capital before returning \$2.2 billion to our shareholders. Our CET 1 Capital ratio rose to 12.8% and we could not be more committed to continuing to increase the capital we return to our shareholders,” Mr. Corbat concluded.

Citigroup (\$ in millions, except as otherwise noted)	1Q'17	4Q'16	1Q'16	QoQ%	YoY%
Global Consumer Banking	7,817	7,967	7,714	(2)%	1%
Institutional Clients Group	9,126	8,184	7,895	12%	16%
Corporate / Other	1,177	861	1,946	37%	(40)%
Total Revenues	\$ 18,120	\$ 17,012	\$ 17,555	7%	3%
Expenses	\$ 10,477	\$ 10,120	\$ 10,523	4%	—
Net Credit Losses	1,709	1,696	1,724	1%	(1)%
Credit Reserve Build / (Release)(a)	(77)	64	233	NM	NM
Provision for Benefits and Claims	30	32	88	(6)%	(66)%
Total Cost of Credit	\$ 1,662	\$ 1,792	\$ 2,045	(7)%	(19)%
Income from Continuing Operations Before Taxes	\$ 5,981	\$ 5,100	\$ 4,987	17%	20%
Provision for Income Taxes	1,863	1,509	1,479	23%	26%
Income from Continuing Operations	\$ 4,118	\$ 3,591	\$ 3,508	15%	17%
Net Income (Loss) from Discontinued Operations	(18)	(3)	(2)	NM	NM
Non-Controlling Interest	10	15	5	(33)%	100%
Citigroup Net Income	\$ 4,090	\$ 3,573	\$ 3,501	14%	17%
Revenues					
North America	8,399	8,008	7,810	5%	8%
EMEA	2,807	2,605	2,167	8%	30%
Latin America	2,278	2,206	2,191	3%	4%
Asia	3,459	3,332	3,441	4%	1%
Corporate / Other	1,177	861	1,946	37%	(40)%
Income from Continuing Operations					
North America	1,727	1,687	1,379	2%	25%
EMEA	855	647	374	32%	NM
Latin America	605	497	476	22%	27%
Asia	827	775	834	7%	(1)%
Corporate / Other	104	(15)	445	NM	(77)%
EOP Assets (\$B)	1,822	1,792	1,801	2%	1%
EOP Loans (\$B)	629	624	619	1%	2%
EOP Deposits (\$B)	950	929	935	2%	2%
Common Equity Tier 1 Capital Ratio	12.8%	12.6%	12.3%		
Supplementary Leverage Ratio	7.3%	7.2%	7.4%		
Return on Average Common Equity	7.4%	6.2%	6.4%		
Book Value per Share	\$ 75.86	\$ 74.26	\$ 71.47	2%	6%
Tangible Book Value per Share	\$ 65.94	\$ 64.57	\$ 62.58	2%	5%

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Includes provision for unfunded lending commitments.

Citigroup

Citigroup revenues of \$18.1 billion in the first quarter 2017 increased 3%, driven by a 16% increase in *ICG*, as well as a 1% increase in *GCB*, partially offset by a 40% decrease in *Corporate / Other* due to the continued wind down of legacy assets. Excluding the impact of foreign exchange translation(7), Citigroup revenues increased 4%.

Citigroup's net income increased to \$4.1 billion in the first quarter 2017, primarily driven by higher revenues and lower credit costs, as expenses remained largely unchanged. Citigroup's effective tax rate was 31% in the current quarter compared to 30% in the first quarter 2016.

Citigroup's operating expenses were largely unchanged at \$10.5 billion in the first quarter 2017. In constant dollars, operating expenses increased by 1%, mainly driven by higher performance-related compensation and higher business volumes, mostly offset by lower repositioning costs, as investments were largely funded through efficiency savings.

Citigroup's cost of credit in the first quarter 2017 was \$1.7 billion, a 19% decrease, largely driven by a loan loss reserve release of \$77 million, compared to a build of \$233 million in the prior year period driven by energy-related exposures in *ICG*. A decline in the provision for benefits and claims and a modest decline in net credit losses also contributed to the lower cost of credit.

Citigroup's allowance for loan losses was \$12.0 billion at quarter end, or 1.93% of total loans, compared to \$12.7 billion, or 2.07% of total loans, at the end of the prior year period. Total non-accrual assets declined 11% from the prior year period to \$5.5 billion. Consumer non-accrual loans declined 18% to \$3.0 billion. Corporate non-accrual loans increased 1% to \$2.3 billion but were down 3% from the prior quarter.

Citigroup's end of period loans were \$629 billion as of quarter end, up 2% from the prior year period. In constant dollars, Citigroup's end of period loans also grew 2%, as 8% growth in *GCB* and 3% growth in *ICG* was partially offset by the continued wind down of legacy assets in *Corporate / Other*.

Citigroup's deposits were \$950 billion as of quarter end, up 2%. In constant dollars, Citigroup deposits were up 3%, driven by a 4% increase in *GCB* deposits and a 3% increase in *ICG* deposits, slightly offset by a decline in *Corporate / Other* deposits.

Citigroup's book value per share was \$75.86 and tangible book value per share was \$65.94, each at quarter end, representing a 6% and 5% increase respectively. At quarter end, Citigroup's Common Equity Tier 1 Capital ratio was 12.8%, up from 12.3% in the prior year period, driven primarily by earnings partially offset by capital return. Citigroup's Supplementary Leverage Ratio for the first quarter 2017 was 7.3%, down from 7.4% in the prior year period, as an increase in Tier 1 Capital was more than offset by an increase in Total Leverage Exposure. During the first quarter 2017, Citigroup repurchased approximately 30 million common shares and returned a total of approximately \$2.2 billion to common shareholders in the form of common share repurchases and dividends.

Global Consumer Banking (\$ in millions, except as otherwise noted)	1Q'17	4Q'16	1Q'16	QoQ%	YoY%
North America	4,944	5,059	4,830	(2)%	2%
Latin America	1,151	1,212	1,229	(5)%	(6)%
Asia(a)	1,722	1,696	1,655	2%	4%
Total Revenues	\$ 7,817	\$ 7,967	\$ 7,714	(2)%	1%
Expenses	\$ 4,415	\$ 4,356	\$ 4,401	1%	—
Net Credit Losses	1,603	1,516	1,371	6%	17%
Credit Reserve Build / (Release)(b)	183	161	86	14%	NM
Provision for Benefits and Claims	29	32	28	(9)%	4%
Total Cost of Credit	\$ 1,815	\$ 1,709	\$ 1,485	6%	22%
Net Income	\$ 1,002	\$ 1,224	\$ 1,192	(18)%	(16)%
Income from Continuing Operations					
North America	627	810	833	(23)%	(25)%
Latin America	130	154	146	(16)%	(11)%
Asia(a)	246	261	215	(6)%	14%
Key Indicators (\$B)					
Retail Banking Average Loans	139	138	140	1%	(1)%
Retail Banking Average Deposits	304	301	294	1%	3%
Investment AUMs	147	138	140	7%	5%
Cards Average Loans	151	149	131	1%	15%
Cards Purchase Sales	112	125	85	(10)%	33%

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Asia GCB includes the results of operations of GCB activities in certain EMEA countries for all periods presented.

(b) Includes provision for unfunded lending commitments.

Global Consumer Banking

GCB revenues of \$7.8 billion increased 1%. In constant dollars, revenues increased 3%, driven by a 2% increase in *North America GCB* and a 3% increase in international *GCB*.

GCB net income decreased 16% to \$1.0 billion, as the higher revenues were more than offset by higher cost of credit. Operating expenses were largely flat at \$4.4 billion, and increased 1% in constant dollars, driven by the addition of the Costco portfolio, volume growth and continued investments, partially offset by ongoing efficiency savings and lower repositioning costs.

North America GCB revenues of \$4.9 billion increased 2%, with higher revenues in Citi-branded cards partially offset by declines in retail services and retail banking. Citi-branded cards revenues of \$2.1 billion increased 13%, reflecting the addition of the Costco portfolio and modest organic growth, offset by the impact of day count. Citi retail services revenues of \$1.6 billion were down 5% driven by the absence of gains on the sales of two portfolios sold in first quarter 2016. Retail banking revenues declined 3% mainly due to lower mortgage revenues partially offset by growth in average loans, deposits and assets under management.

North America GCB net income was \$627 million, down 25%, driven by higher cost of credit and higher operating expenses, partially offset by the higher revenues. Operating expenses increased 3% to \$2.6 billion, primarily driven by the addition of the Costco portfolio, volume growth and continued investments, partially offset by efficiency savings and lower repositioning costs.

North America GCB cost of credit increased 33% to \$1.4 billion. The net loan loss reserve build in the first quarter 2017 was \$159 million, compared to a build of \$79 million in the prior year period, largely supporting volume growth. Net credit losses of \$1.2 billion increased 28%, driven by the Costco portfolio acquisition, organic volume growth and seasoning, and the impact of changes in collection processes in the cards businesses.

International GCB revenues were largely unchanged at \$2.9 billion. In constant dollars, revenues increased 3%. On such basis, revenues in *Latin America GCB* of \$1.2 billion increased 4%, driven by growth in retail loans and deposits, as well as improved deposit spreads, partially offset by lower cards revenues. Revenues in *Asia GCB* of \$1.7 billion increased 3%, driven by improvement in cards and wealth management revenues, partially offset by lower retail lending revenues.

International GCB net income increased 4% to \$375 million. In constant dollars, net income increased 12%, driven by the higher revenue and lower expenses, partially offset by higher credit costs. Operating expenses decreased 3% on a reported basis and were 1% lower versus the prior year period in constant dollars. Credit costs decreased 1% on a reported basis and increased 6% in constant dollars. On such basis, the net loan loss reserve build was \$24 million, compared to \$2 million in the prior year period, net credit losses decreased by 1% and the net credit loss rate was 1.58% of average loans, increasing from 1.55% in the prior year period.

Institutional Clients Group (\$ in millions)	1Q'17	4Q'16	1Q'16	QoQ%	YoY%
Treasury & Trade Solutions	2,075	2,009	1,903	3%	9%
Investment Banking	1,214	1,131	873	7%	39%
Private Bank	744	671	684	11%	9%
Corporate Lending(a)	434	448	448	(3)%	(3)%
Total Banking	4,467	4,259	3,908	5%	14%
Fixed Income Markets	3,622	2,957	3,051	22%	19%
Equity Markets	769	685	697	12%	10%
Securities Services	543	529	561	3%	(3)%
Other	(160)	(139)	(256)	(15)%	38%
Total Markets & Securities Services	4,774	4,032	4,053	18%	18%
Product Revenues(a)	\$ 9,241	\$ 8,291	\$ 7,961	11%	16%
Gain / (Loss) on Loan Hedges	(115)	(107)	(66)	(7)%	(74)%
Total Revenues	\$ 9,126	\$ 8,184	\$ 7,895	12%	16%
Expenses	\$ 4,945	\$ 4,634	\$ 4,872	7%	1%
Net Credit Losses	25	119	211	(79)%	(88)%
Credit Reserve Build / (Release)(b)	(230)	(15)	179	NM	NM
Total Cost of Credit	\$ (205)	\$ 104	\$ 390	NM	NM
Net Income	\$ 2,996	\$ 2,369	\$ 1,859	26%	61%
Revenues					
North America	3,455	2,949	2,980	17%	16%
EMEA	2,807	2,605	2,167	8%	30%
Latin America	1,127	994	962	13%	17%
Asia	1,737	1,636	1,786	6%	(3)%
Income from Continuing Operations					
North America	1,100	877	546	25%	NM
EMEA	855	647	374	32%	NM
Latin America	475	343	330	38%	44%
Asia	581	514	619	13%	(6)%

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Excludes gain / (loss) on hedges related to accrual loans. For additional information, please refer to Footnote 8.

(b) Includes provision for unfunded lending commitments.

Institutional Clients Group

ICG revenues of \$9.1 billion increased 16%, driven by both *Banking* and *Markets and Securities Services* revenues.

Banking revenues of \$4.4 billion increased 13% (including gain / (loss) on loan hedges)(8). Excluding gain / (loss) on loan hedges in *Corporate Lending*, *Banking* revenues of \$4.5 billion increased 14%. *Treasury and Trade*

Solutions (TTS) revenues of \$2.1 billion increased 9%, reflecting strong fee growth, higher volumes and improved spreads. *Investment Banking* revenues of \$1.2 billion were up 39% versus the prior year period. Advisory revenues increased 8% to \$246 million, debt underwriting revenues increased 39% to \$733 million, and equity underwriting revenues nearly doubled to \$235 million. *Private Bank* revenues increased 9% to \$744 million, driven by loan and deposit growth and improved spreads. *Corporate Lending* revenues of \$434 million declined 3% (excluding gain / (loss) on loan hedges) on lower average volumes.

Markets and Securities Services revenues of \$4.8 billion increased 18%. *Fixed Income Markets* revenues of \$3.6 billion in the first quarter 2017 increased 19%, driven by both rates and currencies as well as spread products. *Equity Markets* revenues of \$769 million increased 10%, driven by an improvement in derivatives. *Securities Services* revenues of \$543 million decreased 3% driven by prior period divestitures; however, excluding the divestitures, revenue increased 12% driven by higher deposit balances and growth in assets under custody.

ICG net income of \$3.0 billion increased 61%, driven by the higher revenues and lower cost of credit partially offset by higher operating expenses. *ICG* operating expenses increased 1% to \$4.9 billion, as higher performance-based compensation was partially offset by lower repositioning costs and a benefit from foreign exchange translation. *ICG* cost of credit was a net benefit of \$205 million, compared to a cost of \$390 million in the prior year period. *ICG* cost of credit included net credit losses of \$25 million (\$211 million in the prior year period) and a net loan loss reserve release of \$230 million (net loan loss reserve build of \$179 million in the prior year period largely for the energy-related exposures). The improvement in cost of credit was driven by net ratings upgrades and continued stability in commodity prices.

ICG average loans grew 2% to \$302 billion. In constant dollars, average loans increased 3%.

ICG end of period deposits increased 2% to \$620 billion. In constant dollars, end of period deposits grew 3%.

Corporate / Other (\$ in millions, except as otherwise noted)	1Q'17	4Q'16	1Q'16	QoQ%	YoY%
Revenues	\$ 1,177	\$ 861	\$ 1,946	37%	(40)%
Expenses	\$ 1,117	\$ 1,130	\$ 1,250	(1)%	(11)%
Net Credit Losses	81	61	142	33%	(43)%
Credit Reserve Build / (Release)(a)	(30)	(82)	(32)	63%	6%
Provision for Benefits and Claims	1	—	60	100%	(98)%
Total Cost of Credit	\$ 52	\$ (21)	\$ 170	NM	(69)%
Net Income	\$ 92	\$ (20)	\$ 450	NM	(80)%
EOP Assets (\$B)	96	103	124	(7)%	(23)%
EOP Loans (\$B)	29	33	45	(12)%	(35)%
EOP Deposits (\$B)	19	18	25	7%	(23)%

(a) Includes provision for unfunded lending commitments.

Corporate / Other

Corporate / Other revenues of \$1.2 billion decreased 40% from the prior year period, driven by legacy asset run-off and divestiture activity, as well as lower revenue from treasury-related hedging activity. The current quarter revenue included approximately \$750 million of gains on asset sales which more than offset a roughly \$300 million charge related to the previously announced exit of Citigroup's U.S. mortgage servicing operations. As of the end of the first quarter 2017, *Corporate / Other* assets were \$96 billion, 23% below the prior year period and 7% below the prior quarter, primarily reflecting the continued wind down of legacy assets.

Corporate / Other net income was \$92 million, compared to \$450 million in the prior year period, reflecting the lower revenue, partially offset by lower operating expenses and lower cost of credit. *Corporate / Other* operating expenses declined 11% to \$1.1 billion, primarily driven by the wind-down of legacy assets, partially offset by approximately \$100 million of episodic expenses related to the exit of Citigroup's U.S. mortgage servicing operations.

Corporate / Other cost of credit was \$52 million compared to \$170 million in the prior year period. Net credit losses declined 43% to \$81 million, reflecting the impact of ongoing divestiture activity as well as continued improvement in the North America mortgage portfolio, and the provision for benefits and claims declined by \$59 million to \$1 million reflecting lower insurance-related assets. The net loan loss reserve release was largely unchanged.

Citigroup will host a conference call today at 11:30 AM (ET). A live webcast of the presentation, as well as financial results and presentation materials, will be available at <http://www.citigroup.com/citi/investor>. Dial-in numbers for the conference call are as follows: (866) 516-9582 in the U.S. and Canada; (973) 409-9210 outside of the U.S. and Canada. The conference code for both numbers is 32140614.

Citigroup, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citigroup provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

Additional information may be found at www.citigroup.com | Twitter: [@Citi](https://twitter.com/Citi) | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citi | LinkedIn: www.linkedin.com/company/citi

Additional financial, statistical, and business-related information, as well as business and segment trends, is included in a Quarterly Financial Data Supplement. Both this earnings release and Citigroup's First Quarter 2017 Quarterly Financial Data Supplement are available on Citigroup's website at www.citigroup.com.

Certain statements in this release are "forward-looking statements" within the meaning of the rules and regulations of the U.S. Securities and Exchange Commission (SEC). These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors, including the precautionary statements included in this release and those contained in Citigroup's filings with the SEC, including without limitation the "Risk Factors" section of Citigroup's 2016 Annual Report on Form 10-K. Any forward-looking statements made by or on behalf of Citigroup speak only as to the date they are made, and Citigroup does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.

Contacts:

Press:	Mark Costiglio	(212) 559-4114	Investors:	Susan Kendall	(212) 559-2718
			Fixed Income Investors:	Thomas Rogers	(212) 559-5091

Appendix A

Citigroup (\$ in millions)	1Q'17	4Q'16	1Q'16
Reported Revenues	\$ 18,120	\$ 17,012	\$ 17,555
Impact of FX Translation	—	55	(157)
Revenues in Constant Dollars	\$ 18,120	\$ 17,067	\$ 17,399
Reported Net Income	\$ 4,090	\$ 3,573	\$ 3,501
Less: Preferred Dividends	301	320	210
Net Income Available to Common Shareholders	\$ 3,789	\$ 3,253	\$ 3,291
Common Share Repurchases	1,784	4,284	1,312
Common Dividends	444	454	149
Total Capital Returned to Common Shareholders	\$ 2,228	\$ 4,738	\$ 1,461
Payout Ratio	59%	146%	44%
Average TCE	\$ 180,288	\$ 181,709	\$ 181,336
Less: Average net DTAs excluded from CET1 Capital	28,951	28,532	29,988
Average TCE, ex. net DTAs excluded from CET1 Capital	\$ 151,337	\$ 153,177	\$ 151,348
RoTCE	8.5%	7.1%	7.3%
RoTCE ex. net DTAs excluded from CET1 Capital	10.2%	8.4%	8.7%

Note: Totals may not sum due to rounding.

Appendix B

Citigroup (\$ in billions)	1Q'17	4Q'16	1Q'16
Reported EOP Loans	\$ 629	\$ 624	\$ 619
Impact of FX Translation	—	8	(5)
EOP Loans in Constant Dollars	\$ 629	\$ 632	\$ 614
Reported EOP Deposits	\$ 950	\$ 929	\$ 935
Impact of FX Translation	—	10	(11)
EOP Deposits in Constant Dollars	\$ 950	\$ 940	\$ 924

Note: Totals may not sum due to rounding.

Global Consumer Banking (\$ in billions)	1Q'17	4Q'16	1Q'16
Reported EOP Loans	\$ 291	\$ 292	\$ 272
Impact of FX Translation	—	5	(2)
EOP Loans in Constant Dollars	\$ 291	\$ 297	\$ 270
Reported EOP Deposits	\$ 311	\$ 300	\$ 301
Impact of FX Translation	—	5	(3)
EOP Deposits in Constant Dollars	\$ 311	\$ 305	\$ 298

Note: Totals may not sum due to rounding.

Institutional Clients Group (\$ in billions)	1Q'17	4Q'16	1Q'16
Reported Average Loans	\$ 302	\$ 304	\$ 295
Impact of FX Translation	—	0	(2)
Average Loans in Constant Dollars	\$ 302	\$ 304	\$ 293
Reported EOP Deposits	\$ 620	\$ 612	\$ 609
Impact of FX Translation	—	5	(8)
EOP Deposits in Constant Dollars	\$ 620	\$ 617	\$ 601

Note: Totals may not sum due to rounding.

Appendix B (Cont.)

International Consumer Banking (\$ in millions)	1Q'17	4Q'16	1Q'16
Reported Revenues	\$ 2,873	\$ 2,908	\$ 2,884
Impact of FX Translation	—	29	(103)
Revenues in Constant Dollars	\$ 2,873	\$ 2,937	\$ 2,781
Reported Expenses	\$ 1,839	\$ 1,819	\$ 1,901
Impact of FX Translation	—	19	(42)
Expenses in Constant Dollars	\$ 1,839	\$ 1,838	\$ 1,859
Reported Credit Costs	\$ 460	\$ 479	\$ 464
Impact of FX Translation	—	6	(30)
Credit Costs in Constant Dollars	\$ 460	\$ 485	\$ 434
Reported Net Income	\$ 375	\$ 413	\$ 359
Impact of FX Translation	—	3	(25)
Net Income in Constant Dollars	\$ 375	\$ 416	\$ 334

Note: Totals may not sum due to rounding.

Latin America Consumer Banking (\$ in millions)	1Q'17	4Q'16	1Q'16
Reported Revenues	\$ 1,151	\$ 1,212	\$ 1,229
Impact of FX Translation	—	8	(122)
Revenues in Constant Dollars	\$ 1,151	\$ 1,220	\$ 1,107
Reported Expenses	\$ 659	\$ 688	\$ 718
Impact of FX Translation	—	4	(57)
Expenses in Constant Dollars	\$ 659	\$ 692	\$ 661

Note: Totals may not sum due to rounding.

Asia Consumer Banking(1) (\$ in millions)	1Q'17	4Q'16	1Q'16
Reported Revenues	\$ 1,722	\$ 1,696	\$ 1,655
Impact of FX Translation	—	21	19
Revenues in Constant Dollars	\$ 1,722	\$ 1,717	\$ 1,674
Reported Expenses	\$ 1,180	\$ 1,131	\$ 1,183
Impact of FX Translation	—	15	15
Expenses in Constant Dollars	\$ 1,180	\$ 1,146	\$ 1,198

Note: Totals may not sum due to rounding.

(1) Asia GCB includes the results of operations in EMEA GCB for all periods presented.

Appendix C

(\$ in millions)	3/31/2017(1)	12/31/2016	3/31/2016
Citigroup Common Stockholders' Equity(2)	\$ 209,063	\$ 206,051	\$ 209,947
Add: Qualifying noncontrolling interests	133	129	143
Regulatory Capital Adjustments and Deductions:			
Less:			
Accumulated net unrealized losses on cash flow hedges, net of tax(3)	(562)	(560)	(300)
Cumulative unrealized net gain (loss) related to changes in fair value of financial liabilities attributable to own creditworthiness, net of tax(4)	(173)	(61)	562
Intangible Assets:			
Goodwill, net of related deferred tax liabilities (DTLs)(5)	21,448	20,858	21,935
Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related DTLs	4,738	4,876	3,332
Defined benefit pension plan net assets	836	857	870
Deferred tax assets (DTAs) arising from net operating loss, foreign tax credit and general business credit carry-forwards	21,077	21,337	23,414
Excess over 10% / 15% limitations for other DTAs, certain common stock investments and MSRs(6)	8,997	9,357	7,254
Common Equity Tier 1 Capital (CET1)	\$ 152,835	\$ 149,516	\$ 153,023
Risk-Weighted Assets (RWA)	\$ 1,193,983	\$ 1,189,680	\$ 1,239,575
Common Equity Tier 1 Capital Ratio (CET1 / RWA)	12.8%	12.6%	12.3%

Note: Citi's Common Equity Tier 1 Capital ratio and related components reflect full implementation of the U.S. Basel III rules. Risk-weighted assets are based on the Basel III Advanced Approaches for determining total risk-weighted assets

- (1) Preliminary
- (2) Excludes issuance costs related to outstanding preferred stock in accordance with Federal Reserve Board regulatory reporting requirements
- (3) Common Equity Tier 1 Capital is adjusted for accumulated net unrealized gains (losses) on cash flow hedges included in accumulated other comprehensive income that relate to the hedging of items not recognized at fair value on the balance sheet.
- (4) The cumulative impact of changes in Citigroup's own creditworthiness in valuing liabilities for which the fair value option has been elected and own-credit valuation adjustments on derivatives are excluded from Common Equity Tier 1 Capital, in accordance with the U.S. Basel III rules
- (5) Includes goodwill "embedded" in the valuation of significant common stock investments in unconsolidated financial institutions.
- (6) Assets subject to 10% / 15% limitations include MSRs, DTAs arising from temporary differences and significant common stock investments in unconsolidated financial institutions. For all periods presented, the deduction related only to DTAs arising from temporary differences that exceeded the 10% limitation.

Appendix D

(\$ in millions)	3/31/2017(1)	12/31/2016	3/31/2016
Common Equity Tier 1 Capital (CET1)	\$ 152,835	\$ 149,516	\$ 153,023
Additional Tier 1 Capital (AT1)(2)	19,756	19,874	18,119
Total Tier 1 Capital (T1C) (CET1 + AT1)	\$ 172,591	\$ 169,390	\$ 171,142
Total Leverage Exposure (TLE)	\$ 2,364,242	\$ 2,345,391	\$ 2,300,427
Supplementary Leverage Ratio (T1C / TLE)	7.3%	7.2%	7.4%

Note: Citi's Supplementary Leverage Ratio and related components reflect full implementation of the U.S. Basel III rules.

- (1) Preliminary.
- (2) Additional Tier 1 Capital primarily includes qualifying noncumulative perpetual preferred stock and qualifying trust preferred securities.

Appendix E

(\$ and shares in millions, except per share amounts)	3/31/2017(1)	12/31/2016	3/31/2016
Total Citigroup Stockholders' Equity	\$ 228,132	\$ 225,120	\$ 227,522
Less: Preferred Stock	19,253	19,253	17,753
Common Stockholders' Equity	\$ 208,879	\$ 205,867	\$ 209,769
Less:			
Goodwill	22,265	21,659	22,575
Intangible Assets (other than MSRs)	5,013	5,114	3,493
Goodwill and Intangible Assets (other than MSRs) Related to Assets Held-for-Sale	48	72	30
Tangible Common Equity (TCE)	\$ 181,553	\$ 179,022	\$ 183,671
Common Shares Outstanding (CSO)	2,753	2,772	2,935
Tangible Book Value Per Share (TCE / CSO)	\$ 65.94	\$ 64.57	\$ 62.58

(1) Preliminary.

(1) Citigroup's total expenses divided by total revenues.

(2) Preliminary. Return on average tangible common equity (RoTCE) excluding deferred tax assets (DTAs) is a non-GAAP financial measure. The amount that is excluded from average tangible common equity represents the average net DTAs excluded for purposes of calculating Citigroup's Common Equity Tier 1 (CET1) Capital under full implementation of the U.S. Basel III rules. For the components of the calculation, see Appendix A.

(3) Preliminary. Citigroup's CET1 Capital ratio, which reflects full implementation of the U.S. Basel III rules, is a non-GAAP financial measure. For the composition of Citigroup's CET1 Capital and ratio, see Appendix C.

(4) Preliminary. Citigroup's Supplementary Leverage Ratio (SLR), which reflects full implementation of the U.S. Basel III rules, is a non-GAAP financial measure. For the composition of Citigroup's SLR, see Appendix D.

(5) Citigroup's payout ratio is the sum of common dividends and common share repurchases divided by net income available to common shareholders. For the components of the calculation, see Appendix A.

(6) Preliminary. Citigroup's tangible book value per share is a non-GAAP financial measure. For a reconciliation of this measure to reported results, see Appendix E.

(7) Results of operations excluding the impact of foreign exchange translation (constant dollar basis) are non-GAAP financial measures. For a reconciliation of these measures to reported results, see Appendices A and B.

(8) Hedges on accrual loans reflect the mark-to-market on credit derivatives used to hedge the corporate accrual loan portfolio. The fixed premium cost of these hedges is included in (netted against) the core lending revenues. Results of operations excluding the impact of gain / (loss) on loan hedges are non-GAAP financial measures.



CITIGROUP - QUARTERLY FINANCIAL DATA SUPPLEMENT

1Q17

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(1) Asia GCB includes the results of operations of GCB activities in certain EMEA countries for all periods presented.

CITIGROUP — FINANCIAL SUMMARY

(In millions of dollars, except per share amounts, and as otherwise noted)



	1Q	2Q	3Q	4Q	1Q	1Q17 Increase/ (Decrease) from	
	2016	2016	2016	2016	2017	4Q16	1Q16
Total Revenues, Net of Interest Expense	\$ 17,555	\$ 17,548	\$ 17,760	\$ 17,012	\$ 18,120	7%	3%
Total Operating Expenses	10,523	10,369	10,404	10,120	10,477	4%	—
Net Credit Losses (NCLs)	1,724	1,616	1,525	1,696	1,709	1%	(1)%
Credit Reserve Build / (Release)	162	(226)	221	31	(34)	NM	NM
Provision / (Release) for Unfunded Lending Commitments	71	(30)	(45)	33	(43)	NM	NM
Provision for Benefits and Claims	88	49	35	32	30	(6)%	(66)%
Provisions for Credit Losses and for Benefits and Claims	\$ 2,045	\$ 1,409	\$ 1,736	\$ 1,792	\$ 1,662	(7)%	(19)%
Income from Continuing Operations before Income Taxes	\$ 4,987	\$ 5,770	\$ 5,620	\$ 5,100	\$ 5,981	17%	20%
Income Taxes (benefits)	1,479	1,723	1,733	1,509	1,863	23%	26%
Income from Continuing Operations	\$ 3,508	\$ 4,047	\$ 3,887	\$ 3,591	\$ 4,118	15%	17%
Income (Loss) from Discontinued Operations, net of Taxes	(2)	(23)	(30)	(3)	(18)	NM	NM
Net Income before Noncontrolling Interests	\$ 3,506	\$ 4,024	\$ 3,857	\$ 3,588	\$ 4,100	14%	17%
Net Income Attributable to Noncontrolling Interests	5	26	17	15	10	(33)%	100%
Citigroup's Net Income	\$ 3,501	\$ 3,998	\$ 3,840	\$ 3,573	\$ 4,090	14%	17%
Diluted Earnings Per Share:							
Income from Continuing Operations	\$ 1.11	\$ 1.25	\$ 1.25	\$ 1.14	\$ 1.36	19%	23%
Citigroup's Net Income	\$ 1.10	\$ 1.24	\$ 1.24	\$ 1.14	\$ 1.35	18%	23%
Shares (in millions):							
Average Basic	2,943.0	2,915.8	2,879.9	2,813.8	2,765.3	(2)%	(6)%
Average Diluted	2,943.1	2,915.9	2,880.1	2,814.2	2,765.5	(2)%	(6)%
Common Shares Outstanding, at period end	2,934.9	2,905.4	2,849.7	2,772.4	2,753.3	(1)%	(6)%
Preferred Dividends - Basic	\$ 210	\$ 322	\$ 225	\$ 320	\$ 301	(6)%	43%
Preferred Dividends - Diluted	\$ 210	\$ 322	\$ 225	\$ 320	\$ 301	(6)%	43%
Income Allocated to Unrestricted Common Shareholders - Basic							
Income from Continuing Operations	\$ 3,253	\$ 3,645	\$ 3,592	\$ 3,207	\$ 3,752	17%	15%
Citigroup's Net Income	\$ 3,251	\$ 3,623	\$ 3,562	\$ 3,204	\$ 3,734	17%	15%
Income Allocated to Unrestricted Common Shareholders - Diluted							
Income from Continuing Operations	\$ 3,253	\$ 3,645	\$ 3,592	\$ 3,207	\$ 3,752	17%	15%
Citigroup's Net Income	\$ 3,251	\$ 3,623	\$ 3,562	\$ 3,204	\$ 3,734	17%	15%
Regulatory Capital Ratios and Performance Metrics:							
Common Equity Tier 1 Capital Ratio(1) (2)	12.34%	12.53%	12.63%	12.57%	12.8%		
Tier 1 Capital Ratio (1) (2)	13.81%	14.12%	14.23%	14.24%	14.5%		
Total Capital Ratio (1) (2)	15.71%	16.13%	16.34%	16.24%	16.5%		
Supplementary Leverage Ratio (2) (3)	7.44%	7.48%	7.40%	7.22%	7.3%		
Return on Average Assets	0.79%	0.89%	0.83%	0.78%	0.91%		
Return on Average Common Equity	6.4%	7.0%	6.8%	6.2%	7.4%		
Efficiency Ratio (Total Operating Expenses/Total Revenues, net)	60%	59%	59%	59%	58%		
Balance Sheet Data (2) (in billions of dollars, except per share amounts):							
Total Assets	\$ 1,801.0	\$ 1,818.8	\$ 1,818.1	\$ 1,792.1	\$ 1,821.6	2%	1%
Total Average Assets	1,777.6	1,807.3	1,830.2	1,819.8	1,830.6	1%	3%
Total Deposits	934.6	937.9	940.3	929.4	950.0	2%	2%
Citigroup's Stockholders' Equity	227.5	231.9	231.6	225.1	228.1	1%	—
Book Value Per Share	71.47	73.19	74.51	74.26	75.86	2%	6%
Tangible Book Value Per Share (4)	62.58	63.53	64.71	64.57	65.94	2%	5%

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- (1) Citigroup's risk-based capital ratios, which reflect full implementation of the U.S. Basel III rules, are non-GAAP financial measures. These ratios are calculated under the Basel III Advanced Approaches framework. For the composition of Citi's Common Equity Tier 1 Capital and ratio, see page 28.
 - (2) March 31, 2017 is preliminary.
 - (3) Citigroup's Supplementary Leverage Ratio (SLR), which reflects full implementation of the U.S. Basel III rules, is a non-GAAP financial measure. For the composition of Citi's SLR, see page 28.
 - (4) Tangible book value per share is a non-GAAP financial measure. For a reconciliation of this measure to reported results, see page 28.

Note: Ratios and variance percentages are calculated based on the displayed amounts.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITIGROUP CONSOLIDATED STATEMENT OF INCOME

(In millions of dollars)



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Revenues							
Interest revenue	\$ 14,167	\$ 14,356	\$ 14,653	\$ 14,439	\$ 14,423	—	2%
Interest expense	2,940	3,120	3,174	3,277	3,566	9%	21%
Net interest revenue	11,227	11,236	11,479	11,162	10,857	(3)%	(3)%
Commissions and fees							
Commissions and fees	2,463	2,725	2,644	2,689	2,759	3%	12%
Principal transactions	1,840	1,816	2,238	1,691	3,022	79%	64%
Administrative and other fiduciary fees	811	878	862	813	893	10%	10%
Realized gains (losses) on investments	186	200	287	275	192	(30)%	3%
Other-than-temporary impairment losses on investments and other assets	(465)	(118)	(32)	(5)	(12)	NM	97%
Insurance premiums	264	217	184	171	169	(1)%	(36)%
Other revenue	1,229	594	98	216	240	11%	(80)%
Total non-interest revenues	6,328	6,312	6,281	5,850	7,263	24%	15%
Total revenues, net of interest expense	17,555	17,548	17,760	17,012	18,120	7%	3%
Provisions for Credit Losses and for Benefits and Claims							
Net credit losses	1,724	1,616	1,525	1,696	1,709	1%	(1)%
Credit reserve build / (release)	162	(226)	221	31	(34)	NM	NM
Provision for loan losses	1,886	1,390	1,746	1,727	1,675	(3)%	(11)%
Provision for Policyholder benefits and claims	88	49	35	32	30	(6)%	(66)%
Provision for unfunded lending commitments	71	(30)	(45)	33	(43)	NM	NM
Total provisions for credit losses and for benefits and claims	2,045	1,409	1,736	1,792	1,662	(7)%	(19)%
Operating Expenses							
Compensation and benefits	5,556	5,229	5,203	4,982	5,534	11%	—
Premises and Equipment	651	642	624	625	620	(1)%	(5)%
Technology / communication expense	1,649	1,657	1,694	1,685	1,659	(2)%	1%
Advertising and marketing expense	390	433	403	406	373	(8)%	(4)%
Other operating	2,277	2,408	2,480	2,422	2,291	(5)%	1%
Total operating expenses	10,523	10,369	10,404	10,120	10,477	4%	—
Income from Continuing Operations before Income Taxes							
Taxes	4,987	5,770	5,620	5,100	5,981	17%	20%
Provision (benefits) for income taxes	1,479	1,723	1,733	1,509	1,863	23%	26%
Income from Continuing Operations	3,508	4,047	3,887	3,591	4,118	15%	17%
Discontinued Operations							
Income (Loss) from Discontinued Operations	(3)	(36)	(37)	(4)	(28)	NM	NM
Provision (benefits) for income taxes	(1)	(13)	(7)	(1)	(10)	NM	NM
Income (Loss) from Discontinued Operations, net of taxes	(2)	(23)	(30)	(3)	(18)	NM	NM
Net Income before Noncontrolling Interests	3,506	4,024	3,857	3,588	4,100	14%	17%
Net Income attributable to noncontrolling interests	5	26	17	15	10	(33)%	100%
Citigroup's Net Income	\$ 3,501	\$ 3,998	\$ 3,840	\$ 3,573	\$ 4,090	14%	17%

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITIGROUP CONSOLIDATED BALANCE SHEET
(In millions of dollars)



	March 31, 2016	June 30, 2016	September 30, 2016	December 31, 2016	March 31, 2017 (1)	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Assets							
Cash and due from banks (including segregated cash and other deposits)	\$ 22,240	\$ 22,140	\$ 23,419	\$ 23,043	\$ 22,272	(3)%	—
Deposits with banks	136,049	127,993	132,571	137,451	157,773	15%	16%
Fed funds sold and securities borrow'd or purch under agree. to resell	225,093	228,683	236,045	236,813	242,929	3%	8%
Brokerage receivables	35,261	36,851	36,112	28,887	36,888	28%	5%
Trading account assets	265,499	263,174	254,627	243,925	244,903	—	(8)%
Investments							
Available-for-sale and non-marketable equity securities	316,362	320,390	316,352	307,637	297,891	(3)%	(6)%
Held-to-maturity	36,890	35,903	38,588	45,667	47,942	5%	30%
Total Investments	353,252	356,293	354,940	353,304	345,833	(2)%	(2)%
Loans, net of unearned income							
Consumer	317,555	326,082	328,372	325,063	320,556	(1)%	1%
Corporate	301,269	307,433	310,063	299,306	308,039	3%	2%
Loans, net of unearned income	618,824	633,515	638,435	624,369	628,595	1%	2%
Allowance for loan losses	(12,712)	(12,304)	(12,439)	(12,060)	(12,030)	—	5%
Total loans, net	606,112	621,211	625,996	612,309	616,565	1%	2%
Goodwill	22,575	22,496	22,539	21,659	22,265	3%	(1)%
Intangible assets (other than MSRs)	3,493	5,521	5,358	5,114	5,013	(2)%	44%
Mortgage servicing rights (MSRs)	1,524	1,324	1,270	1,564	567	(64)%	(63)%
Other assets	129,869	133,085	125,240	128,008	126,627	(1)%	(2)%
Total assets	\$ 1,800,967	\$ 1,818,771	\$ 1,818,117	\$ 1,792,077	\$ 1,821,635	2%	1%
Liabilities							
Non-interest-bearing deposits in U.S. offices	\$ 138,153	\$ 140,145	\$ 141,899	\$ 136,698	\$ 129,436	(5)%	(6)%
Interest-bearing deposits in U.S. offices	284,969	295,589	288,094	300,972	310,572	3%	9%
Total U.S. Deposits	423,122	435,734	429,993	437,670	440,008	1%	4%
Non-interest-bearing deposits in offices outside the U.S.	77,865	76,574	75,956	77,616	79,063	2%	2%
Interest-bearing deposits in offices outside the U.S.	433,604	425,544	434,303	414,120	430,919	4%	(1)%
Total International Deposits	511,469	502,118	510,259	491,736	509,982	4%	—
Total deposits	934,591	937,852	940,252	929,406	949,990	2%	2%
Fed funds purch and securities loaned or sold under agree. to repurch.	157,208	158,001	153,124	141,821	148,230	5%	(6)%
Brokerage payables	58,257	62,054	61,921	57,152	59,655	4%	2%
Trading account liabilities	136,146	136,307	131,649	139,045	144,070	4%	6%
Short-term borrowings	20,893	18,408	29,527	30,701	26,127	(15)%	25%
Long-term debt	207,835	207,448	209,051	206,178	208,530	1%	—
Other liabilities (2)	57,276	65,680	59,903	61,631	55,880	(9)%	(2)%
Total liabilities	\$ 1,572,206	\$ 1,585,750	\$ 1,585,427	\$ 1,565,934	\$ 1,592,482	2%	1%
Equity							
Stockholders' equity							
Preferred stock	\$ 17,753	\$ 19,253	\$ 19,253	\$ 19,253	\$ 19,253	—	8%
Common stock	31	31	31	31	31	—	—
Additional paid-in capital	107,590	107,730	107,875	108,042	107,613	—	—
Retained earnings	136,998	140,527	143,678	146,477	149,731	2%	9%
Treasury stock	(8,224)	(9,538)	(12,069)	(16,302)	(17,579)	(8)%	NM
Accumulated other comprehensive income (loss)	(26,626)	(26,115)	(27,193)	(32,381)	(30,917)	5%	(16)%
Total common equity	\$ 209,769	\$ 212,635	\$ 212,322	\$ 205,867	\$ 208,879	1%	—
Total Citigroup stockholders' equity	\$ 227,522	\$ 231,888	\$ 231,575	\$ 225,120	\$ 228,132	1%	—
Noncontrolling interests	1,239	1,133	1,115	1,023	1,021	—	(18)%
Total equity	228,761	233,021	232,690	226,143	229,153	1%	—
Total liabilities and equity	\$ 1,800,967	\$ 1,818,771	\$ 1,818,117	\$ 1,792,077	\$ 1,821,635	2%	1%

(1) Preliminary

(2) Includes allowance for credit losses for unfunded lending commitments. See page 25 for amounts by period.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

SEGMENT DETAIL
NET REVENUES
(In millions of dollars)



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Global Consumer Banking							
North America	\$ 4,830	\$ 4,709	\$ 5,161	\$ 5,059	\$ 4,944	(2)%	2%
Latin America	1,229	1,236	1,245	1,212	1,151	(5)%	(6)%
Asia (1)	1,655	1,729	1,758	1,696	1,722	2%	4%
Total	<u>7,714</u>	<u>7,674</u>	<u>8,164</u>	<u>7,967</u>	<u>7,817</u>	(2)%	1%
Institutional Clients Group							
North America	2,980	3,393	3,191	2,949	3,455	17%	16%
EMEA	2,167	2,577	2,506	2,605	2,807	8%	30%
Latin America	962	1,022	999	994	1,127	13%	17%
Asia	1,786	1,697	1,763	1,636	1,737	6%	(3)%
Total	<u>7,895</u>	<u>8,689</u>	<u>8,459</u>	<u>8,184</u>	<u>9,126</u>	12%	16%
Corporate / Other	<u>1,946</u>	<u>1,185</u>	<u>1,137</u>	<u>861</u>	<u>1,177</u>	37%	(40)%
Total Citigroup - Net Revenues	<u>\$ 17,555</u>	<u>\$ 17,548</u>	<u>\$ 17,760</u>	<u>\$ 17,012</u>	<u>\$ 18,120</u>	7%	3%

(1) Asia GCB includes the results of operations of GCB activities in certain EMEA countries for all periods presented.

Reclassified to conform to the current period's presentation.

**SEGMENT DETAIL
INCOME**
(In millions of dollars)



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Income from Continuing Operations:							
Global Consumer Banking							
North America	\$ 833	\$ 815	\$ 780	\$ 810	\$ 627	(23)%	(25)%
Latin America	146	173	160	154	130	(16)%	(11)%
Asia (1)	215	297	310	261	246	(6)%	14%
Total	<u>1,194</u>	<u>1,285</u>	<u>1,250</u>	<u>1,225</u>	<u>1,003</u>	<u>(18)%</u>	<u>(16)%</u>
Institutional Clients Group							
North America	546	1,005	1,067	877	1,100	25%	NM
EMEA	374	695	649	647	855	32%	NM
Latin America	330	392	389	343	475	38%	44%
Asia	619	523	555	514	581	13%	(6)%
Total	<u>1,869</u>	<u>2,615</u>	<u>2,660</u>	<u>2,381</u>	<u>3,011</u>	<u>26%</u>	<u>61%</u>
Corporate / Other	<u>445</u>	<u>147</u>	<u>(23)</u>	<u>(15)</u>	<u>104</u>	<u>NM</u>	<u>(77)%</u>
Income From Continuing Operations	<u>3,508</u>	<u>4,047</u>	<u>3,887</u>	<u>3,591</u>	<u>4,118</u>	<u>15%</u>	<u>17%</u>
Discontinued Operations	(2)	(23)	(30)	(3)	(18)	NM	NM
Net Income Attributable to Noncontrolling Interests	<u>5</u>	<u>26</u>	<u>17</u>	<u>15</u>	<u>10</u>	<u>(33)%</u>	<u>100%</u>
Total Citigroup - Net Income	<u>\$ 3,501</u>	<u>\$ 3,998</u>	<u>\$ 3,840</u>	<u>\$ 3,573</u>	<u>\$ 4,090</u>	<u>14%</u>	<u>17%</u>
Average Assets							
North America	\$ 907	\$ 926	\$ 947	\$ 966	\$ 958	(1)%	6%
EMEA (1)	301	312	316	308	318	3%	6%
Latin America	134	134	131	128	128	—	(4)%
Asia (1)	307	315	325	318	325	2%	6%
Corporate / Other	129	120	111	100	102	2%	(21)%
Total	<u>\$ 1,778</u>	<u>\$ 1,807</u>	<u>\$ 1,830</u>	<u>\$ 1,820</u>	<u>\$ 1,831</u>	<u>1%</u>	<u>3%</u>
Return on Average Assets (ROA)							
North America	0.61%	0.79%	0.77%	0.70%	0.73%		
EMEA (1)	0.49%	0.88%	0.80%	0.82%	1.08%		
Latin America	1.43%	1.69%	1.66%	1.54%	1.89%		
Asia (1)	1.09%	1.04%	1.06%	0.97%	1.03%		
Corporate/Other	1.40%	0.39%	(0.17)%	(0.08)%	0.37%		
Total	<u>0.79%</u>	<u>0.89%</u>	<u>0.83%</u>	<u>0.78%</u>	<u>0.91%</u>		

(1) Asia GCB includes the results of operations of GCB activities in certain EMEA countries for all periods presented.

NM Not meaningful.

Reclassified to conform to the current period's presentation.



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Net Interest Revenue	\$ 6,352	\$ 6,308	\$ 6,709	\$ 6,656	\$ 6,522	(2)%	3%
Non-Interest Revenue	1,362	1,366	1,455	1,311	1,295	(1)%	(5)%
Total Revenues, Net of Interest Expense	7,714	7,674	8,164	7,967	7,817	(2)%	1%
Total Operating Expenses	4,401	4,297	4,429	4,356	4,415	1%	—
Net Credit Losses	1,371	1,374	1,349	1,516	1,603	6%	17%
Credit Reserve Build / (Release)	85	23	436	164	177	8%	NM
Provision for Unfunded Lending Commitments	1	8	(3)	(3)	6	NM	NM
Provision for Benefits and Claims	28	20	26	32	29	(9)%	4%
Provisions for Credit Losses and for Benefits and Claims (LLR & PBC)	1,485	1,425	1,808	1,709	1,815	6%	22%
Income from Continuing Operations before Taxes	1,828	1,952	1,927	1,902	1,587	(17)%	(13)%
Income Taxes	634	667	677	677	584	(14)%	(8)%
Income from Continuing Operations	1,194	1,285	1,250	1,225	1,003	(18)%	(16)%
Noncontrolling Interests	2	1	3	1	1	—	(50)%
Net Income	\$ 1,192	\$ 1,284	\$ 1,247	\$ 1,224	\$ 1,002	(18)%	(16)%
EOP Assets (in billions of dollars)	\$ 384	\$ 399	\$ 411	\$ 412	\$ 412	—	7%
Average Assets (in billions of dollars)	\$ 377	\$ 387	\$ 409	\$ 410	\$ 411	—	9%
Return on Average Assets (ROA)	1.27%	1.33%	1.21%	1.19%	0.99%		
Efficiency Ratio	57%	56%	54%	55%	56%		
Net Credit Losses as a % of Average Loans	2.04%	2.02%	1.87%	2.10%	2.24%		
Revenue by Business							
Retail Banking	\$ 3,187	\$ 3,242	\$ 3,330	\$ 3,157	\$ 3,155	—	(1)%
Cards (1)	4,527	4,432	4,834	4,810	4,662	(3)%	3%
Total	<u>\$ 7,714</u>	<u>\$ 7,674</u>	<u>\$ 8,164</u>	<u>\$ 7,967</u>	<u>\$ 7,817</u>	(2)%	1%
Net Credit Losses by Business							
Retail Banking	\$ 221	\$ 243	\$ 257	\$ 286	\$ 236	(17)%	7%
Cards (1)	1,150	1,131	1,092	1,230	1,367	11%	19%
Total	<u>\$ 1,371</u>	<u>\$ 1,374</u>	<u>\$ 1,349</u>	<u>\$ 1,516</u>	<u>\$ 1,603</u>	6%	17%
Income from Continuing Operations by Business							
Retail Banking	\$ 298	\$ 472	\$ 461	\$ 335	\$ 339	1%	14%
Cards (1)	896	813	789	890	664	(25)%	(26)%
Total	<u>\$ 1,194</u>	<u>\$ 1,285</u>	<u>\$ 1,250</u>	<u>\$ 1,225</u>	<u>\$ 1,003</u>	(18)%	(16)%
Foreign Currency (FX) Translation Impact:							
Total Revenue - as Reported	\$ 7,714	\$ 7,674	\$ 8,164	\$ 7,967	\$ 7,817	(2)%	1%
Impact of FX Translation (2)	(103)	(111)	(61)	29	—		
Total Revenues - Ex-FX (2)	<u>\$ 7,611</u>	<u>\$ 7,563</u>	<u>\$ 8,103</u>	<u>\$ 7,996</u>	<u>\$ 7,817</u>	(2)%	3%
Total Operating Expenses - as Reported	\$ 4,401	\$ 4,297	\$ 4,429	\$ 4,356	\$ 4,415	1%	—
Impact of FX Translation (2)	(42)	(54)	(33)	19	—		
Total Operating Expenses - Ex-FX (2)	<u>\$ 4,359</u>	<u>\$ 4,243</u>	<u>\$ 4,396</u>	<u>\$ 4,375</u>	<u>\$ 4,415</u>	1%	1%
Total Provisions for LLR & PBC - as Reported	\$ 1,485	\$ 1,425	\$ 1,808	\$ 1,709	\$ 1,815	6%	22%
Impact of FX Translation (2)	(30)	(25)	(14)	6	—		
Total Provisions for LLR & PBC - Ex-FX (2)	<u>\$ 1,455</u>	<u>\$ 1,400</u>	<u>\$ 1,794</u>	<u>\$ 1,715</u>	<u>\$ 1,815</u>	6%	25%
Net Income - as Reported	\$ 1,192	\$ 1,284	\$ 1,247	\$ 1,224	\$ 1,002	(18)%	(16)%
Impact of FX Translation (2)	(25)	(24)	(11)	3	—		
Net Income - Ex-FX (2)	<u>\$ 1,167</u>	<u>\$ 1,260</u>	<u>\$ 1,236</u>	<u>\$ 1,227</u>	<u>\$ 1,002</u>	(18)%	(14)%

(1) Includes both Citi-Branded Cards and Citi Retail Services.

(2) Reflects the impact of foreign currency (FX) translation into U.S. Dollars at the first quarter of 2017 average exchange rates for all periods presented. Citigroup's results of operations excluding the impact of FX translation are non-GAAP financial measures.

NM Not meaningful.
Reclassified to conform to the current period's presentation.



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Retail Banking Key Indicators (in billions of dollars, except as otherwise noted)							
Branches (actual)	2,670	2,650	2,648	2,618	2,601	(1)%	(3)%
Accounts (in millions)	56.0	56.2	56.2	54.4	53.8	(1)%	(4)%
Average Deposits	\$ 293.9	\$ 297.4	\$ 301.2	\$ 301.1	\$ 303.5	1%	3%
Investment Sales	\$ 16.4	\$ 18.8	\$ 19.5	\$ 18.6	\$ 21.7	17%	32%
Investment Assets under Management (AUMs)	\$ 139.8	\$ 139.9	\$ 140.9	\$ 137.5	\$ 146.7	7%	5%
Average Loans	\$ 139.6	\$ 141.1	\$ 142.0	\$ 138.1	\$ 138.8	1%	(1)%
EOP Loans:							
Mortgages	\$ 82.2	\$ 81.6	\$ 81.4	\$ 79.4	\$ 81.2	2%	(1)%
Commercial Banking	32.2	32.6	33.2	32.0	33.9	6%	5%
Personal and Other	27.6	27.2	27.0	24.9	26.3	6%	(5)%
EOP Loans	\$ 142.0	\$ 141.4	\$ 141.6	\$ 136.3	\$ 141.4	4%	—
Net Interest Revenue (in millions) (1)							
As a % of Average Loans	\$ 2,165	\$ 2,154	\$ 2,191	\$ 2,129	\$ 2,143	1%	(1)%
	6.24%	6.14%	6.14%	6.13%	6.26%		
Net Credit Losses (in millions)							
As a % of Average Loans	\$ 221	\$ 243	\$ 257	\$ 286	\$ 236	(17)%	7%
	0.64%	0.69%	0.72%	0.82%	0.69%		
Loans 90+ Days Past Due (in millions) (2)							
As a % of EOP Loans	\$ 498	\$ 515	\$ 579	\$ 474	\$ 488	3%	(2)%
	0.35%	0.37%	0.41%	0.35%	0.35%		
Loans 30-89 Days Past Due (in millions) (2)							
As a % of EOP Loans	\$ 793	\$ 735	\$ 722	\$ 726	\$ 777	7%	(2)%
	0.56%	0.52%	0.51%	0.54%	0.55%		
Cards Key Indicators (in millions of dollars, except as otherwise noted) (3)							
EOP Open Accounts (in millions)	134.1	143.0	143.0	142.7	142.4	—	6%
Purchase Sales (in billions)	\$ 84.6	\$ 95.7	\$ 115.3	\$ 125.1	\$ 112.2	(10)%	33%
Average Loans (in billions) (4)							
EOP Loans (in billions) (4)	\$ 131.3	\$ 131.9	\$ 145.5	\$ 149.3	\$ 150.8	1%	15%
	\$ 130.3	\$ 143.4	\$ 147.8	\$ 155.6	\$ 149.9	(4)%	15%
Average Yield (5)							
Net Interest Revenue (6)	13.21%	13.05%	12.76%	12.54%	12.57%		
As a % of Average Loans (6)	\$ 4,187	\$ 4,154	\$ 4,518	\$ 4,527	\$ 4,379	(3)%	5%
	12.83%	12.67%	12.35%	12.06%	11.78%		
Net Credit Losses							
As a % of Average Loans	\$ 1,150	\$ 1,131	\$ 1,092	\$ 1,230	\$ 1,367	11%	19%
	3.52%	3.45%	2.99%	3.28%	3.68%		
Net Credit Margin (7)							
As a % of Average Loans (7)	\$ 3,368	\$ 3,292	\$ 3,734	\$ 3,572	\$ 3,288	(8)%	(2)%
	10.32%	10.04%	10.21%	9.52%	8.84%		
Loans 90+ Days Past Due							
As a % of EOP Loans	\$ 1,524	\$ 1,450	\$ 1,587	\$ 1,819	\$ 1,753	(4)%	15%
	1.17%	1.01%	1.07%	1.17%	1.17%		
Loans 30-89 Days Past Due							
As a % of EOP Loans	\$ 1,567	\$ 1,583	\$ 1,831	\$ 1,814	\$ 1,739	(4)%	11%
	1.20%	1.10%	1.24%	1.17%	1.16%		

- (1) Also includes net interest revenue related to the international regions' deposit balances in excess of the average loan portfolio.
- (2) The Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios excludes U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies. See footnote 2 on page 9.
- (3) On June 17, 2016, Citi completed the acquisition of the \$10.6 billion Costco U.S. co-brand credit card portfolio.
- (4) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.
- (5) Average yield is gross interest revenue earned divided by average loans.
- (6) Net interest revenue includes certain fees that are recorded as interest revenue.
- (7) Net credit margin is total revenues, net of interest expense, less net credit losses and policy benefits and claims.

Reclassified to conform to the current period's presentation.



	1Q	2Q	3Q	4Q	1Q	1Q17 Increase/ (Decrease) from	
	2016	2016	2016	2016	2017	4Q16	1Q16
Net Interest Revenue	\$ 4,398	\$ 4,331	\$ 4,696	\$ 4,706	\$ 4,617	(2)%	5%
Non-Interest Revenue	432	378	465	353	327	(7)%	(24)%
Total Revenues, Net of Interest Expense	4,830	4,709	5,161	5,059	4,944	(2)%	2%
Total Operating Expenses	2,500	2,426	2,595	2,537	2,576	2%	3%
Net Credit Losses	933	954	927	1,105	1,190	8%	28%
Credit Reserve Build / (Release)	79	49	408	117	152	30%	92%
Provision for Unfunded Lending Commitments	—	7	—	(1)	7	NM	NM
Provision for Benefits and Claims	9	8	8	9	6	(33)%	(33)%
Provisions for Loan Losses and for Benefits and Claims	1,021	1,018	1,343	1,230	1,355	10%	33%
Income from Continuing Operations before Taxes	1,309	1,265	1,223	1,292	1,013	(22)%	(23)%
Income Taxes	476	450	443	482	386	(20)%	(19)%
Income from Continuing Operations	833	815	780	810	627	(23)%	(25)%
Noncontrolling Interests	—	(1)	—	(1)	—	100%	—
Net Income	\$ 833	\$ 816	\$ 780	\$ 811	\$ 627	(23)%	(25)%
Average Assets (in billions)	\$ 211	\$ 218	\$ 238	\$ 244	\$ 245	—	16%
Return on Average Assets	1.59%	1.51%	1.30%	1.32%	1.04%		
Efficiency Ratio	52%	52%	50%	50%	52%		
Net Credit Losses as a % of Average Loans	2.32%	2.34%	2.07%	2.42%	2.63%		
Revenue by Business							
Retail Banking	\$ 1,290	\$ 1,313	\$ 1,356	\$ 1,263	\$ 1,256	(1)%	(3)%
Citi-Branded Cards	1,860	1,886	2,191	2,213	2,096	(5)%	13%
Citi Retail Services	1,680	1,510	1,614	1,583	1,592	1%	(5)%
Total	<u>\$ 4,830</u>	<u>\$ 4,709</u>	<u>\$ 5,161</u>	<u>\$ 5,059</u>	<u>\$ 4,944</u>	<u>(2)%</u>	<u>2%</u>
Net Credit Losses by Business							
Retail Banking	\$ 25	\$ 45	\$ 52	\$ 83	\$ 37	(55)%	48%
Citi-Branded Cards	455	467	448	539	633	17%	39%
Citi Retail Services	453	442	427	483	520	8%	15%
Total	<u>\$ 933</u>	<u>\$ 954</u>	<u>\$ 927</u>	<u>\$ 1,105</u>	<u>\$ 1,190</u>	<u>8%</u>	<u>28%</u>
Income from Continuing Operations by Business							
Retail Banking	\$ 89	\$ 172	\$ 187	\$ 85	\$ 83	(2)%	(7)%
Citi-Branded Cards	353	320	322	446	248	(44)%	(30)%
Citi Retail Services	391	323	271	279	296	6%	(24)%
Total	<u>\$ 833</u>	<u>\$ 815</u>	<u>\$ 780</u>	<u>\$ 810</u>	<u>\$ 627</u>	<u>(23)%</u>	<u>(25)%</u>

NM Not meaningful.

Reclassified to conform to the current period's presentation.



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Retail Banking Key Indicators (in billions of dollars, except as otherwise noted)							
Branches (actual)	729	729	727	723	705	(2)%	(3)%
Accounts (in millions)	10.9	10.8	10.6	10.5	9.6	(9)%	(12)%
Average Deposits	\$ 180.6	\$ 182.1	\$ 183.9	\$ 186.0	\$ 185.5	—	3%
Investment Sales	\$ 4.8	\$ 5.5	\$ 5.2	\$ 5.3	\$ 6.2	17%	29%
Investment AUMs	\$ 49.4	\$ 51.4	\$ 53.1	\$ 52.8	\$ 55.1	4%	12%
Average Loans	\$ 52.9	\$ 54.4	\$ 55.0	\$ 55.0	\$ 55.4	1%	5%
EOP Loans:							
Mortgages	\$ 42.9	\$ 43.9	\$ 44.0	\$ 44.2	\$ 44.3	—	3%
Commercial Banking	8.6	8.8	8.8	9.0	9.2	2%	7%
Personal and Other	2.0	2.1	2.0	2.1	2.0	(5)%	—
Total EOP Loans	\$ 53.5	\$ 54.8	\$ 54.8	\$ 55.3	\$ 55.5	—	4%
Mortgage Originations (1)	\$ 5.5	\$ 6.4	\$ 6.5	\$ 5.6	\$ 3.8	(32)%	(31)%
Third Party Mortgage Servicing Portfolio (EOP)	\$ 155.9	\$ 151.8	\$ 147.6	\$ 143.2	\$ 48.5	(66)%	(69)%
Net Servicing & Gain/(Loss) on Sale (in millions)	\$ 97.6	\$ 90.9	\$ 141.9	\$ 102.8	\$ 63.1	(39)%	(35)%
Saleable Mortgage Rate Locks	\$ 3.0	\$ 4.0	\$ 3.9	\$ 2.6	\$ 1.9	(27)%	(37)%
Net Interest Revenue on Loans (in millions)	\$ 284	\$ 276	\$ 281	\$ 264	\$ 251	(5)%	(12)%
As a % of Avg. Loans	2.16%	2.04%	2.03%	1.91%	1.84%		
Net Credit Losses (in millions)	\$ 25	\$ 45	\$ 52	\$ 83	\$ 37	(55)%	48%
As a % of Avg. Loans	0.19%	0.33%	0.38%	0.60%	0.27%		
Loans 90+ Days Past Due (in millions) (2)	\$ 152	\$ 180	\$ 256	\$ 181	\$ 182	1%	20%
As a % of EOP Loans	0.29%	0.33%	0.47%	0.33%	0.33%		
Loans 30-89 Days Past Due (in millions) (2)	\$ 198	\$ 192	\$ 198	\$ 214	\$ 189	(12)%	(5)%
As a % of EOP Loans	0.38%	0.36%	0.37%	0.39%	0.35%		

(1) Originations of residential first mortgages.

(2) The Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies.

The amounts excluded for Loans 90+ Days Past Due and (EOP Loans) were \$456 million and (\$1.1 billion), \$408 million and (\$0.9 billion), \$305 million and (\$0.7 billion), \$327 million and (\$0.7 billion), and \$313 million and (\$0.7 billion), as of March 31, 2016, June 30, 2016, September 30, 2016, December 31, 2016 and March 31, 2017, respectively.

The amounts excluded for Loans 30-89 Days Past Due and (EOP Loans) were \$86 million and (\$1.1 billion), \$91 million and (\$0.9 billion), \$58 million and (\$0.7 billion), \$70 million and (\$0.7 billion), and \$84 million and (\$0.7 billion), as of March 31, 2016, June 30, 2016, September 30, 2016, December 31, 2016 and March 31, 2017, respectively.

Reclassified to conform to the current period's presentation.



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Citi-Branded Cards Key Indicators (in millions of dollars, except as otherwise noted) (1) (2)							
EOP Open Accounts (in millions)	23.8	31.8	32.5	32.9	33.2	1%	39%
Purchase Sales (in billions)	\$ 45.9	\$ 53.1	\$ 73.1	\$ 78.5	\$ 72.5	(8)%	58%
Average Loans (in billions) (1)	\$ 64.7	\$ 66.7	\$ 79.2	\$ 82.1	\$ 82.6	1%	28%
EOP Loans (in billions) (1)	\$ 64.9	\$ 77.5	\$ 81.3	\$ 86.0	\$ 82.2	(4)%	27%
Average Yield (3)	10.38%	10.04%	9.90%	9.60%	9.60%		
Net Interest Revenue (4)	\$ 1,592	\$ 1,591	\$ 1,863	\$ 1,867	\$ 1,785	(4)%	12%
As a % of Avg. Loans (4)	9.90%	9.59%	9.36%	9.05%	8.76%		
Net Credit Losses	\$ 455	\$ 467	\$ 448	\$ 539	\$ 633	17%	39%
As a % of Average Loans	2.83%	2.82%	2.25%	2.61%	3.11%		
Net Credit Margin (5)	\$ 1,401	\$ 1,415	\$ 1,740	\$ 1,670	\$ 1,461	(13)%	4%
As a % of Avg. Loans (5)	8.71%	8.53%	8.74%	8.09%	7.17%		
Loans 90+ Days Past Due	\$ 530	\$ 510	\$ 607	\$ 748	\$ 698	(7)%	32%
As a % of EOP Loans	0.82%	0.66%	0.75%	0.87%	0.85%		
Loans 30-89 Days Past Due	\$ 492	\$ 550	\$ 710	\$ 688	\$ 632	(8)%	28%
As a % of EOP Loans	0.76%	0.71%	0.87%	0.80%	0.77%		

Citi Retail Services Key Indicators (in millions of dollars, except as otherwise noted) (1)							
EOP Open Accounts	88.1	88.9	88.3	87.7	86.8	(1)%	(1)%
Purchase Sales (in billions)	\$ 16.9	\$ 20.1	\$ 19.7	\$ 23.2	\$ 16.9	(27)%	—
Average Loans (in billions) (1)	\$ 44.0	\$ 42.7	\$ 43.6	\$ 44.9	\$ 45.3	1%	3%
EOP Loans (in billions) (1)	\$ 42.5	\$ 43.3	\$ 43.9	\$ 47.3	\$ 44.2	(7)%	4%
Average Yield (3)	16.92%	17.01%	17.06%	16.92%	17.14%		
Net Interest Revenue (4)	\$ 1,891	\$ 1,834	\$ 1,923	\$ 1,947	\$ 1,908	(2)%	1%
As a % of Avg. Loans (4)	17.29%	17.27%	17.55%	17.25%	17.08%		
Net Credit Losses	\$ 453	\$ 442	\$ 427	\$ 483	\$ 520	8%	15%
As a % of Average Loans	4.14%	4.16%	3.90%	4.28%	4.66%		
Net Credit Margin (5)	\$ 1,222	\$ 1,063	\$ 1,182	\$ 1,096	\$ 1,067	(3)%	(13)%
As a % of Avg. Loans (5)	11.17%	10.01%	10.79%	9.71%	9.55%		
Loans 90+ Days Past Due	\$ 665	\$ 619	\$ 664	\$ 761	\$ 735	(3)%	11%
As a % of EOP Loans	1.56%	1.43%	1.51%	1.61%	1.66%		
Loans 30-89 Days Past Due	\$ 688	\$ 669	\$ 750	\$ 777	\$ 730	(6)%	6%
As a % of EOP Loans	1.62%	1.55%	1.71%	1.64%	1.65%		

- (1) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.
- (2) See footnote 3 on page 7.
- (3) Average yield is calculated as gross interest revenue earned divided by average loans.
- (4) Net interest revenue includes certain fees that are recorded as interest revenue.
- (5) Net credit margin represents total revenues, net of interest expense, less net credit losses and policy benefits and claims.

Reclassified to conform to the current period's presentation.

(In millions of dollars, except as otherwise noted)



	1Q	2Q	3Q	4Q	1Q	1Q17 Increase/ (Decrease) from	
	2016	2016	2016	2016	2017	4Q16	1Q16
Net Interest Revenue	\$ 853	\$ 861	\$ 877	\$ 840	\$ 800	(5)%	(6)%
Non-Interest Revenue	376	375	368	372	351	(6)%	(7)%
Total Revenues, Net of Interest Expense	1,229	1,236	1,245	1,212	1,151	(5)%	(6)%
Total Operating Expenses	718	725	707	688	659	(4)%	(8)%
Net Credit Losses	278	260	254	248	253	2%	(9)%
Credit Reserve Build / (Release)	17	(2)	32	36	12	(67)%	(29)%
Provision for Unfunded Lending Commitments	1	1	—	(1)	—	100%	(100)%
Provision for Benefits and Claims	19	12	18	23	23	—	21%
Provisions for Credit Losses and for Benefits and Claims (LLR & PBC)	315	271	304	306	288	(6)%	(9)%
Income from Continuing Operations before Taxes	196	240	234	218	204	(6)%	4%
Income Taxes	50	67	74	64	74	16%	48%
Income from Continuing Operations	146	173	160	154	130	(16)%	(11)%
Noncontrolling Interests	1	1	2	1	1	—	—
Net Income	\$ 145	\$ 172	\$ 158	\$ 153	\$ 129	(16)%	(11)%
Average Assets (in billions of dollars)	\$ 50	\$ 50	\$ 50	\$ 46	\$ 43	(7)%	(14)%
Return on Average Assets	1.17%	1.38%	1.26%	1.32%	1.22%		
Efficiency Ratio	58%	59%	57%	57%	57%		
Net Credit Losses as a % of Average Loans	4.58%	4.30%	4.18%	4.20%	4.44%		
Revenue by Business							
Retail Banking	\$ 856	\$ 853	\$ 881	\$ 857	\$ 836	(2)%	(2)%
Citi-Branded Cards	373	383	364	355	315	(11)%	(16)%
Total	\$ 1,229	\$ 1,236	\$ 1,245	\$ 1,212	\$ 1,151	(5)%	(6)%
Net Credit Losses by Business							
Retail Banking	\$ 134	\$ 137	\$ 132	\$ 138	\$ 137	(1)%	2%
Citi-Branded Cards	144	123	122	110	116	5%	(19)%
Total	\$ 278	\$ 260	\$ 254	\$ 248	\$ 253	2%	(9)%
Income from Continuing Operations by Business							
Retail Banking	\$ 90	\$ 96	\$ 84	\$ 85	\$ 86	1%	(4)%
Citi-Branded Cards	56	77	76	69	44	(36)%	(21)%
Total	\$ 146	\$ 173	\$ 160	\$ 154	\$ 130	(16)%	(11)%
FX Translation Impact:							
Total Revenue - as Reported	\$ 1,229	\$ 1,236	\$ 1,245	\$ 1,212	\$ 1,151	(5)%	(6)%
Impact of FX Translation (1)	(122)	(111)	(49)	8	—		
Total Revenues - Ex-FX (1)	\$ 1,107	\$ 1,125	\$ 1,196	\$ 1,220	\$ 1,151	(6)%	4%
Total Operating Expenses - as Reported	\$ 718	\$ 725	\$ 707	\$ 688	\$ 659	(4)%	(8)%
Impact of FX Translation (1)	(57)	(52)	(23)	4	—		
Total Operating Expenses - Ex-FX (1)	\$ 661	\$ 673	\$ 684	\$ 692	\$ 659	(5)%	—
Provisions for LLR & PBC - as Reported	\$ 315	\$ 271	\$ 304	\$ 306	\$ 288	(6)%	(9)%
Impact of FX Translation (1)	(31)	(25)	(12)	3	—		
Provisions for LLR & PBC - Ex-FX (1)	\$ 284	\$ 246	\$ 292	\$ 309	\$ 288	(7)%	1%
Net Income - as Reported	\$ 145	\$ 172	\$ 158	\$ 153	\$ 129	(16)%	(11)%
Impact of FX Translation (1)	(27)	(26)	(10)	1	—		
Net Income - Ex-FX (1)	\$ 118	\$ 146	\$ 148	\$ 154	\$ 129	(16)%	9%

(1) Reflects the impact of foreign currency (FX) translation into U.S. Dollars at the first quarter of 2017 average exchange rates for all periods presented. Citigroup's results of operations excluding the impact of FX translation are non-GAAP financial measures.

Reclassified to conform to the current period's presentation.



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Retail Banking Key Indicators (in billions of dollars, except as otherwise noted)							
Branches (actual)	1,493	1,491	1,494	1,494	1,499	—	—
Accounts (in millions)	27.9	28.4	28.8	27.4	27.8	1%	—
Average Deposits	\$ 26.1	\$ 25.9	\$ 25.7	\$ 25.2	\$ 25.3	—	(3)%
Investment Sales	\$ 5.5	\$ 5.8	\$ 5.7	\$ 6.0	\$ 6.3	5%	15%
Investment AUMs	\$ 34.3	\$ 32.4	\$ 31.0	\$ 28.9	\$ 32.5	12%	(5)%
Average Loans	\$ 19.2	\$ 19.2	\$ 19.1	\$ 18.5	\$ 18.3	(1)%	(5)%
EOP Loans:							
Mortgages	\$ 4.6	\$ 4.2	\$ 4.1	\$ 3.9	\$ 4.4	13%	(4)%
Commercial Banking	8.8	8.6	8.6	8.5	9.2	8%	5%
Personal and Other	6.4	6.3	6.0	5.6	6.1	9%	(5)%
Total EOP Loans	\$ 19.8	\$ 19.1	\$ 18.7	\$ 18.0	\$ 19.7	9%	(1)%
Net Interest Revenue (in millions) (1)	\$ 587	\$ 585	\$ 612	\$ 593	\$ 582	(2)%	(1)%
As a % of Average Loans (1)	12.30%	12.25%	12.75%	12.75%	12.90%		
Net Credit Losses (in millions)	\$ 134	\$ 137	\$ 132	\$ 138	\$ 137	(1)%	2%
As a % of Average Loans	2.81%	2.87%	2.75%	2.97%	3.04%		
Loans 90+ Days Past Due (in millions)	\$ 172	\$ 157	\$ 160	\$ 136	\$ 141	4%	(18)%
As a % of EOP Loans	0.87%	0.82%	0.86%	0.76%	0.72%		
Loans 30-89 Days Past Due (in millions)	\$ 256	\$ 197	\$ 196	\$ 185	\$ 246	33%	(4)%
As a % of EOP Loans	1.29%	1.03%	1.05%	1.03%	1.25%		
Citi-Branded Cards Key Indicators (in billions of dollars, except as otherwise noted)							
EOP Open Accounts (in millions)	5.6	5.7	5.8	5.8	5.7	(2)%	2%
Purchase Sales (in billions)	\$ 3.7	\$ 3.8	\$ 3.8	\$ 4.0	\$ 3.6	(10)%	(3)%
Average Loans (in billions) (2)	\$ 5.2	\$ 5.1	\$ 5.1	\$ 5.0	\$ 4.8	(4)%	(8)%
EOP Loans (in billions) (2)	\$ 5.3	\$ 5.0	\$ 4.9	\$ 4.8	\$ 5.2	8%	(2)%
Average Yield (3)	19.77%	20.24%	20.32%	20.13%	19.81%	(2)%	—
Net Interest Revenue (in millions) (4)	\$ 266	\$ 276	\$ 265	\$ 247	\$ 218	(12)%	(18)%
As a % of Average Loans (4)	20.57%	21.77%	20.67%	19.65%	18.42%		
Net Credit Losses (in millions)	\$ 144	\$ 123	\$ 122	\$ 110	\$ 116	5%	(19)%
As a % of Average Loans	11.14%	9.70%	9.52%	8.75%	9.80%		
Net Credit Margin (in millions) (5)	\$ 229	\$ 260	\$ 242	\$ 245	\$ 199	(19)%	(13)%
As a % of Average Loans (5)	17.71%	20.50%	18.88%	19.49%	16.81%		
Loans 90+ Days Past Due (in millions)	\$ 149	\$ 145	\$ 131	\$ 130	\$ 137	5%	(8)%
As a % of EOP Loans	2.81%	2.90%	2.67%	2.71%	2.63%		
Loans 30-89 Days Past Due (in millions)	\$ 152	\$ 137	\$ 131	\$ 125	\$ 145	16%	(5)%
As a % of EOP Loans	2.87%	2.74%	2.67%	2.60%	2.79%		

- (1) Also includes net interest revenue related to the region's deposit balances in excess of the average loan portfolio.
- (2) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.
- (3) Average yield is gross interest revenue earned divided by average loans.
- (4) Net interest revenue includes certain fees that are recorded as interest revenue.
- (5) Net credit margin is total revenues, net of interest expense, less net credit losses and policy benefits and claims.

Reclassified to conform to the current period's presentation.

GLOBAL CONSUMER BANKING

ASIA (1) - PAGE 1

(In millions of dollars, except as otherwise noted)



	1Q	2Q	3Q	4Q	1Q	1Q17 Increase/ (Decrease) from	
	2016	2016	2016	2016	2017	4Q16	1Q16
Net Interest Revenue	\$ 1,101	\$ 1,116	\$ 1,136	\$ 1,110	\$ 1,105	—	—
Non-Interest Revenue	554	613	622	586	617	5%	11%
Total Revenues, Net of Interest Expense	1,655	1,729	1,758	1,696	1,722	2%	4%
Total Operating Expenses	1,183	1,146	1,127	1,131	1,180	4%	—
Net Credit Losses	160	160	168	163	160	(2)%	—
Credit Reserve Build / (Release)	(11)	(24)	(4)	11	13	18%	NM
Provision for Unfunded Lending Commitments	—	—	(3)	(1)	(1)	—	(100)%
Provision for Benefits and Claims	—	—	—	—	—	—	—
Provisions for Credit Losses and for Benefits and Claims (LLR & PBC)	149	136	161	173	172	(1)%	15%
Income from Continuing Operations before Taxes	323	447	470	392	370	(6)%	15%
Income Taxes	108	150	160	131	124	(5)%	15%
Income from Continuing Operations	215	297	310	261	246	(6)%	14%
Noncontrolling Interests	1	1	1	1	—	(100)%	(100)%
Net Income	\$ 214	\$ 296	\$ 309	\$ 260	\$ 246	(5)%	15%
Average Assets (in billions)	\$ 116	\$ 119	\$ 121	\$ 120	\$ 123	3%	6%
Return on Average Assets	0.74%	1.00%	1.02%	0.86%	0.81%		
Efficiency Ratio	71%	66%	64%	67%	69%		
Net Credit Losses as a % of Average Loans	0.76%	0.76%	0.78%	0.79%	0.78%		
Revenue by Business							
Retail Banking	\$ 1,041	\$ 1,076	\$ 1,093	\$ 1,037	\$ 1,063	3%	2%
Citi-Branded Cards	614	653	665	659	659	—	7%
Total	<u>\$ 1,655</u>	<u>\$ 1,729</u>	<u>\$ 1,758</u>	<u>\$ 1,696</u>	<u>\$ 1,722</u>	2%	4%
Net Credit Losses by Business							
Retail Banking	\$ 62	\$ 61	\$ 73	\$ 65	\$ 62	(5)%	—
Citi-Branded Cards	98	99	95	98	98	—	—
Total	<u>\$ 160</u>	<u>\$ 160</u>	<u>\$ 168</u>	<u>\$ 163</u>	<u>\$ 160</u>	(2)%	—
Income from Continuing Operations by Business							
Retail Banking	\$ 119	\$ 204	\$ 190	\$ 165	\$ 170	3%	43%
Citi-Branded Cards	96	93	120	96	76	(21)%	(21)%
Total	<u>\$ 215</u>	<u>\$ 297</u>	<u>\$ 310</u>	<u>\$ 261</u>	<u>\$ 246</u>	(6)%	14%
FX Translation Impact:							
Total Revenue - as Reported	\$ 1,655	\$ 1,729	\$ 1,758	\$ 1,696	\$ 1,722	2%	4%
Impact of FX Translation (2)	19	—	(12)	21	—		
Total Revenues - Ex-FX (2)	<u>\$ 1,674</u>	<u>\$ 1,729</u>	<u>\$ 1,746</u>	<u>\$ 1,717</u>	<u>\$ 1,722</u>	—	3%
Total Operating Expenses - as Reported	\$ 1,183	\$ 1,146	\$ 1,127	\$ 1,131	\$ 1,180	4%	—
Impact of FX Translation (2)	15	(2)	(10)	15	—		
Total Operating Expenses - Ex-FX (2)	<u>\$ 1,198</u>	<u>\$ 1,144</u>	<u>\$ 1,117</u>	<u>\$ 1,146</u>	<u>\$ 1,180</u>	3%	(2)%
Provisions for LLR & PBC - as Reported	\$ 149	\$ 136	\$ 161	\$ 173	\$ 172	(1)%	15%
Impact of FX Translation (2)	1	—	(2)	3	—		
Provisions for LLR & PBC - Ex-FX (2)	<u>\$ 150</u>	<u>\$ 136</u>	<u>\$ 159</u>	<u>\$ 176</u>	<u>\$ 172</u>	(2)%	15%
Net Income - as Reported	\$ 214	\$ 296	\$ 309	\$ 260	\$ 246	(5)%	15%
Impact of FX Translation (2)	2	2	(1)	2	—		
Net Income - Ex-FX (2)	<u>\$ 216</u>	<u>\$ 298</u>	<u>\$ 308</u>	<u>\$ 262</u>	<u>\$ 246</u>	(6)%	14%

(1) Asia GCB includes the results of operations of GCB activities in certain EMEA countries for all periods presented.

(2) Reflects the impact of foreign currency (FX) translation into U.S. Dollars at the first quarter of 2017 average exchange rates for all periods presented. Citigroup's results of operations excluding the impact of FX translation are non-GAAP financial measures.

NM Not meaningful.
Reclassified to conform to the current period's presentation.



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Retail Banking Key Indicators (in billions of dollars, except as otherwise noted)							
Branches (actual)	448	430	427	401	397	(1)%	(11)%
Accounts (in millions)	17.2	17.0	16.8	16.5	16.4	(1)%	(5)%
Average Deposits	\$ 87.2	\$ 89.4	\$ 91.6	\$ 89.9	\$ 92.7	3%	6%
Investment Sales	\$ 6.1	\$ 7.5	\$ 8.6	\$ 7.3	\$ 9.2	26%	51%
Investment AUMs	\$ 56.1	\$ 56.1	\$ 56.8	\$ 55.8	\$ 59.1	6%	5%
Average Loans	\$ 67.5	\$ 67.5	\$ 67.9	\$ 64.6	\$ 65.1	1%	(4)%
EOP Loans:							
Mortgages	\$ 34.7	\$ 33.5	\$ 33.3	\$ 31.3	\$ 32.5	4%	(6)%
Commercial Banking	14.8	15.2	15.8	14.5	15.5	7%	5%
Personal and Other	19.2	18.8	19.0	17.2	18.2	6%	(5)%
Total EOP Loans	\$ 68.7	\$ 67.5	\$ 68.1	\$ 63.0	\$ 66.2	5%	(4)%
Net Interest Revenue (in millions) (2)	\$ 663	\$ 664	\$ 669	\$ 644	\$ 636	(1)%	(4)%
As a % of Average Loans (2)	3.95%	3.96%	3.92%	3.97%	3.96%		
Net Credit Losses (in millions)	\$ 62	\$ 61	\$ 73	\$ 65	\$ 62	(5)%	—
As a % of Average Loans	0.37%	0.36%	0.43%	0.40%	0.39%		
Loans 90+ Days Past Due (in millions)	\$ 174	\$ 178	\$ 163	\$ 157	\$ 165	5%	(5)%
As a % of EOP Loans	0.25%	0.26%	0.24%	0.25%	0.25%		
Loans 30-89 Days Past Due (in millions)	\$ 339	\$ 346	\$ 328	\$ 327	\$ 342	5%	1%
As a % of EOP Loans	0.49%	0.51%	0.48%	0.52%	0.52%		
Citi-Branded Cards Key Indicators (in billions of dollars, except as otherwise noted)							
EOP Open Accounts (in millions)	16.6	16.6	16.4	16.3	16.7	2%	1%
Purchase Sales (in billions)	\$ 18.1	\$ 18.7	\$ 18.7	\$ 19.4	\$ 19.2	(1)%	6%
Average Loans (in billions) (3)	\$ 17.4	\$ 17.4	\$ 17.6	\$ 17.3	\$ 18.1	5%	4%
EOP Loans (in billions) (3)	\$ 17.6	\$ 17.6	\$ 17.7	\$ 17.5	\$ 18.3	5%	4%
Average Yield (4)	12.51%	12.70%	12.82%	12.92%	12.87%	—	3%
Net Interest Revenue (in millions) (5)	\$ 438	\$ 453	\$ 467	\$ 466	\$ 468	—	7%
As a % of Average Loans (6)	10.12%	10.47%	10.56%	10.72%	10.49%		
Net Credit Losses (in millions)	\$ 98	\$ 99	\$ 95	\$ 98	\$ 98	—	—
As a % of Average Loans	2.27%	2.29%	2.15%	2.25%	2.20%		
Net Credit Margin (in millions) (6)	\$ 516	\$ 554	\$ 570	\$ 561	\$ 561	—	9%
As a % of Average Loans (6)	11.93%	12.81%	12.88%	12.90%	12.57%		
Loans 90+ Days Past Due	\$ 180	\$ 176	\$ 185	\$ 180	\$ 183	2%	2%
As a % of EOP Loans	1.02%	1.00%	1.05%	1.03%	1.00%		
Loans 30-89 Days Past Due	\$ 235	\$ 227	\$ 240	\$ 224	\$ 232	4%	(1)%
As a % of EOP Loans	1.34%	1.29%	1.36%	1.28%	1.27%		

- (1) Asia GCB includes the results of operations of GCB activities in certain EMEA countries for all periods presented.
- (2) Also includes net interest revenue related to the region's deposit balances in excess of the average loan portfolio.
- (3) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.
- (4) Average yield is gross interest revenue earned divided by average loans.
- (5) Net interest revenue includes certain fees that are recorded as interest revenue.
- (6) Net credit margin is total revenues, net of interest expense, less net credit losses and policy benefits and claims.

Reclassified to conform to the current period's presentation.

INSTITUTIONAL CLIENTS GROUP

(In millions of dollars, except as otherwise noted)



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Commissions and Fees	\$ 1,004	\$ 956	\$ 929	\$ 969	\$ 985	2%	(2)%
Administration and Other Fiduciary Fees	597	638	610	592	644	9%	8%
Investment Banking	740	1,029	917	969	1,044	8%	41%
Principal Transactions	1,576	1,912	2,064	1,783	2,668	50%	69%
Other	(7)	46	(125)	(66)	(5)	92%	29%
Total Non-Interest Revenue	3,910	4,581	4,395	4,247	5,336	26%	36%
Net Interest Revenue (including Dividends)	3,985	4,108	4,064	3,937	3,790	(4)%	(5)%
Total Revenues, Net of Interest Expense	7,895	8,689	8,459	8,184	9,126	12%	16%
Total Operating Expenses	4,872	4,763	4,687	4,634	4,945	7%	1%
Net Credit Losses	211	141	45	119	25	(79)%	(88)%
Credit Reserve Build / (Release)	108	(26)	(93)	(53)	(176)	NM	NM
Provision for Unfunded Lending Commitments	71	(33)	(42)	38	(54)	NM	NM
Provision for Benefits and Claims	—	—	—	—	—	—	—
Provisions for Credit Losses and for Benefits and Claims	390	82	(90)	104	(205)	NM	NM
Income from Continuing Operations before Taxes	2,633	3,844	3,862	3,446	4,386	27%	67%
Income Taxes	764	1,229	1,202	1,065	1,375	29%	80%
Income from Continuing Operations	1,869	2,615	2,660	2,381	3,011	26%	61%
Noncontrolling Interests	10	17	19	12	15	25%	50%
Net Income	\$ 1,859	\$ 2,598	\$ 2,641	\$ 2,369	\$ 2,996	26%	61%
EOP Assets (in billions)	\$ 1,293	\$ 1,303	\$ 1,303	\$ 1,277	\$ 1,314	3%	2%
Average Assets (in billions)	\$ 1,272	\$ 1,300	\$ 1,310	\$ 1,310	\$ 1,318	1%	4%
Return on Average Assets (ROA)	0.59%	0.80%	0.80%	0.72%	0.92%		
Efficiency Ratio	62%	55%	55%	57%	54%		

Revenue by Region

North America	\$ 2,980	\$ 3,393	\$ 3,191	\$ 2,949	\$ 3,455	17%	16%
EMEA	2,167	2,577	2,506	2,605	2,807	8%	30%
Latin America	962	1,022	999	994	1,127	13%	17%
Asia	1,786	1,697	1,763	1,636	1,737	6%	(3)%
Total Revenues, net of Interest Expense	\$ 7,895	\$ 8,689	\$ 8,459	\$ 8,184	\$ 9,126	12%	16%

Income from Continuing Operations by Region

North America	\$ 546	\$ 1,005	\$ 1,067	\$ 877	\$ 1,100	25%	NM
EMEA	374	695	649	647	855	32%	NM
Latin America	330	392	389	343	475	38%	44%
Asia	619	523	555	514	581	13%	(6)%
Income from Continuing Operations	\$ 1,869	\$ 2,615	\$ 2,660	\$ 2,381	\$ 3,011	26%	61%

Average Loans by Region (in billions)

North America	\$ 133	\$ 138	\$ 140	144	\$ 140	(3)%	5%
EMEA	63	67	68	66	65	(2)%	3%
Latin America	39	38	38	37	37	—	(5)%
Asia	60	61	60	57	60	5%	—
Total	\$ 295	\$ 304	\$ 306	\$ 304	\$ 302	(1)%	2%

EOP Deposits by Region (in billions)

North America	\$ 270	\$ 275	\$ 276	\$ 282	\$ 287	2%	7%
EMEA	166	162	170	164	161	(2)%	(3)%
Latin America	28	25	26	26	28	7%	(2)%
Asia	145	147	147	140	144	3%	(1)%
Total	\$ 609	\$ 609	\$ 619	\$ 612	\$ 620	1%	2%

EOP Deposits by Business (in billions)

Treasury and Trade Solutions	\$ 417	\$ 407	\$ 417	\$ 412	\$ 417	1%	—
All Other ICG Businesses	192	202	202	200	203	2%	6%
Total	\$ 609	\$ 609	\$ 619	\$ 612	\$ 620	1%	2%

NM Not meaningful.
Reclassified to conform to the current period's presentation.

INSTITUTIONAL CLIENTS GROUP
REVENUES BY BUSINESS
(In millions of dollars, except as otherwise noted)



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Revenue Details:							
Investment Banking:							
Advisory	\$ 227	\$ 238	\$ 239	\$ 296	\$ 246	(17)%	8%
Equity Underwriting	118	174	146	190	235	24%	99%
Debt Underwriting	528	803	698	645	733	14%	39%
Total Investment Banking	873	1,215	1,083	1,131	1,214	7%	39%
Treasury and Trade Solutions	1,903	1,999	1,986	2,009	2,075	3%	9%
Corporate Lending - Excluding Gain/(Loss) on Loan Hedges	448	383	439	448	434	(3)%	(3)%
Private Bank	684	674	680	671	744	11%	9%
Total Banking Revenues (Ex-Gain/(Loss) on Loan Hedges) (1)	\$ 3,908	\$ 4,271	\$ 4,188	\$ 4,259	\$ 4,467	5%	14%
Corporate Lending - Gain/(Loss) on Loan Hedges (1)	(66)	(203)	(218)	(107)	(115)	(7)%	(74)%
Total Banking Revenues including G(L) on Loan Hedges (1)	\$ 3,842	\$ 4,068	\$ 3,970	\$ 4,152	\$ 4,352	5%	13%
Fixed Income Markets	\$ 3,051	\$ 3,432	\$ 3,413	\$ 2,957	\$ 3,622	22%	19%
Equity Markets	697	776	654	685	769	12%	10%
Securities Services	561	529	533	529	543	3%	(3)%
Other	(256)	(116)	(111)	(139)	(160)	(15)%	38%
Total Markets and Securities Services	\$ 4,053	\$ 4,621	\$ 4,489	\$ 4,032	\$ 4,774	18%	18%
Total Revenues, net of Interest Expense	\$ 7,895	\$ 8,689	\$ 8,459	\$ 8,184	\$ 9,126	12%	16%
Taxable-equivalent adjustments (2)	\$ 166	\$ 144	\$ 162	\$ 169	\$ 189	12%	14%
Total ICG Revenues including taxable-equivalent adjustments (2)	\$ 8,061	\$ 8,833	\$ 8,621	\$ 8,353	\$ 9,315	12%	16%
Commissions and Fees	\$ 124	\$ 113	\$ 115	\$ 122	\$ 140	15%	13%
Principal Transactions (3)	1,344	1,765	1,825	1,604	2,318	45%	72%
Other	216	213	171	(9)	149	NM	(31)%
Total Non-Interest Revenue	\$ 1,684	\$ 2,091	\$ 2,111	\$ 1,717	\$ 2,607	52%	55%
Net Interest Revenue	1,367	1,341	1,302	1,240	1,015	(18)%	(26)%
Total Fixed Income Markets	\$ 3,051	\$ 3,432	\$ 3,413	\$ 2,957	\$ 3,622	22%	19%
Rates and Currencies	\$ 2,236	\$ 2,461	\$ 2,362	\$ 2,230	\$ 2,503	12%	12%
Spread Products / Other Fixed Income	815	971	1,051	727	1,119	54%	37%
Total Fixed Income Markets	\$ 3,051	\$ 3,432	\$ 3,413	\$ 2,957	\$ 3,622	22%	19%
Commissions and Fees	\$ 357	\$ 319	\$ 302	\$ 322	\$ 316	(2)%	(11)%
Principal Transactions (3)	51	(48)	45	86	166	93%	NM
Other	2	127	4	6	8	33%	NM
Total Non-Interest Revenue	\$ 410	\$ 398	\$ 351	\$ 414	\$ 490	18%	20%
Net Interest Revenue	287	378	303	271	279	3%	(3)%
Total Equity Markets	\$ 697	\$ 776	\$ 654	\$ 685	\$ 769	12%	10%

- (1) Hedges on accrual loans reflect the mark-to-market on credit derivatives used to economically hedge the corporate loan accrual portfolio. The fixed premium costs of these hedges are netted against the core lending revenues. Citigroup's results of operations excluding the impact of gain/(loss) on loan hedges are non-GAAP financial measures.
- (2) Primarily relates to income tax credits related to affordable housing and alternative energy investments as well as tax exempt income from municipal bond investments.
- (3) Excludes principal transactions revenues of ICG businesses other than Markets, primarily treasury and trade solutions and the private bank.

NM Not meaningful.
Reclassified to conform to the current period's presentation.

CORPORATE / OTHER (1)

(In millions of dollars, except as otherwise noted)



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Net Interest Revenue	\$ 890	\$ 820	\$ 706	\$ 569	\$ 545	(4)%	(39)%
Non-interest revenue	1,056	365	431	292	632	NM	(40)%
Total Revenues, Net of Interest Expense	1,946	1,185	1,137	861	1,177	37%	(40)%
Total Operating Expenses	1,250	1,309	1,288	1,130	1,117	(1)%	(11)%
Net Credit Losses	142	101	131	61	81	33%	(43)%
Credit Reserve Build / (Release)	(31)	(223)	(122)	(80)	(35)	56%	(13)%
Provision for Benefits and Claims	60	29	9	—	1	100%	(98)%
Provision for Unfunded Lending Commitments	(1)	(5)	—	(2)	5	NM	NM
Total provisions for credit losses and for benefits and claims (2)	170	(98)	18	(21)	52	NM	(69)%
Income from Continuing Operations before Taxes	526	(26)	(169)	(248)	8	NM	(98)%
Income Taxes (Benefits)	81	(173)	(146)	(233)	(96)	59%	NM
Income (Loss) from Continuing Operations	445	147	(23)	(15)	104	NM	(77)%
Income (Loss) from Discontinued Operations, net of taxes	(2)	(23)	(30)	(3)	(18)	NM	NM
Noncontrolling Interests	(7)	8	(5)	2	(6)	NM	14%
Net Income (Loss)	\$ 450	\$ 116	\$ (48)	\$ (20)	\$ 92	NM	(80)%
EOP Assets (in billions of dollars)	\$ 124	\$ 117	\$ 104	\$ 103	\$ 96	(7)%	(23)%
Average Assets (in billions of dollars)	\$ 129	\$ 120	\$ 111	\$ 100	\$ 102	2%	(21)%
Return on Average Assets	1.40%	0.39%	(0.17)%	(0.08)%	0.37%		
Efficiency Ratio	64%	110%	113%	131%	95%		

Corporate/Other Consumer Key Indicators:
Consumer - International (2)

Branches (actual)	246	223	224	61	50	(18)%	(80)%
Average Loans (in billions)	\$ 6.7	\$ 6.1	\$ 5.4	\$ 2.4	\$ 2.1	(13)%	(69)%
EOP Loans (in billions)	\$ 6.4	\$ 5.5	\$ 5.5	\$ 2.4	\$ 2.1	(13)%	(67)%
Net Interest Revenue	\$ 269	\$ 259	\$ 246	\$ 94	\$ 76	(19)%	(72)%
As a % of Average Loans	16.15%	17.08%	18.12%	15.58%	14.68%		
Net Credit Losses	\$ 78	\$ 77	\$ 82	\$ 32	\$ 26	(19)%	(67)%
As a % of Average Loans	4.68%	5.08%	6.04%	5.30%	5.02%		
Loans 90+ Days Past Due	\$ 145	\$ 170	\$ 164	\$ 94	\$ 77	(18)%	(47)%
As a % of EOP Loans	2.27%	3.09%	2.98%	3.92%	3.67%		
Loans 30-89 Days Past Due	\$ 161	\$ 138	\$ 135	\$ 49	\$ 60	22%	(63)%
As a % of EOP Loans	2.52%	2.51%	2.45%	2.04%	2.86%		

Consumer - North America

Branches (actual)	266	261	259	251	27	(89)%	(90)%
Average Loans (in billions of dollars)	\$ 39.4	\$ 37.2	\$ 35.4	\$ 32.0	\$ 29.6	(8)%	(25)%
EOP Loans (in billions of dollars)	\$ 38.6	\$ 35.7	\$ 33.4	\$ 30.8	\$ 27.2	(12)%	(30)%
Net Interest Revenue	\$ 339	\$ 296	\$ 231	\$ 198	\$ 204	3%	(40)%
As a % of Average Loans	3.46%	3.20%	2.60%	2.46%	2.80%		
Net Credit Losses	\$ 65	\$ 24	\$ 52	\$ 28	\$ 43	54%	(34)%
As a % of Average Loans	0.66%	0.26%	0.58%	0.35%	0.59%		
Loans 90+ Days Past Due (3)	\$ 751	\$ 708	\$ 693	\$ 740	\$ 607	(18)%	(19)%
As a % of EOP Loans	2.05%	2.09%	2.17%	2.52%	2.35%		
Loans 30-89 Days Past Due (3)	\$ 768	\$ 720	\$ 714	\$ 686	\$ 555	(19)%	(28)%
As a % of EOP Loans	2.09%	2.12%	2.24%	2.33%	2.15%		

(1) Includes certain costs of global staff functions, other corporate expenses and certain global operations and technology expenses, Corporate Treasury, certain North America and international consumer loan portfolios, Discontinued operations and other legacy assets.

(2) As a result of Citigroup's entry into agreements in October 2016 to sell its Brazil and Argentina consumer banking businesses, these businesses were classified as HFS at the end of the fourth quarter 2016. As a result of HFS accounting treatment, approximately \$35 million and \$44 million of cost of credit was recorded as a reduction in revenue (Other revenue) during the fourth quarter of 2016 and first quarter of 2017, respectively. Additionally, the HFS treatment resulted in the reclassification of loans of these businesses to Other assets, where applicable.

(3) See footnote 2 on page 18.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CORPORATE / OTHER
CONSUMER KEY INDICATORS - Continued
(In millions of dollars, except as otherwise noted)



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
North America Mortgages							
Residential First Home Equity	\$ 18.1	\$ 16.5	\$ 15.5	\$ 13.9	\$ 12.3	(12)%	(32)%
Average Loans (in billions of dollars)	\$ 36.7	\$ 34.5	\$ 32.2	\$ 29.5	\$ 27.0	(8)%	(26)%
Residential First Home Equity	\$ 17.6	\$ 15.8	\$ 14.8	\$ 13.4	\$ 12.3	(8)%	(30)%
EOP Loans (in billions of dollars)	\$ 35.9	\$ 33.1	\$ 30.9	\$ 28.4	\$ 25.7	(10)%	(28)%
Third Party Mortgage Serv. Portfolio (EOP, in billions)	\$ 29.3	\$ 28.5	\$ 18.6	\$ 18.0	\$ 15.9	(12)%	(46)%
Net Servicing & Gain/(Loss) on Sale (1)	\$ 118.4	\$ 19.4	\$ 17.0	\$ 17.9	\$ (265.4)	NM	NM
Net Interest Revenue	\$ 258	\$ 178	\$ 150	\$ 114	\$ 103	(10)%	(60)%
As a % of Avg. Loans	2.83%	2.08%	1.85%	1.54%	1.55%		
Residential First Home Equity	\$ 1	\$ (12)	\$ 7	\$ (23)	\$ 7	NM	NM
Net Credit Losses (NCLs)	\$ 43	\$ 1	\$ 30	\$ 2	\$ 17	(60)%	(76)%
As a % of Avg. Loans	0.47%	0.01%	0.37%	0.03%	0.26%		
Residential First Home Equity	\$ 314	\$ 267	\$ 245	\$ 290	\$ 212	(27)%	(32)%
Loans 90+ Days Past Due (2) (3)	\$ 723	\$ 681	\$ 663	\$ 710	\$ 597	(16)%	(17)%
As a % of EOP Loans	2.13%	2.18%	2.26%	2.63%	2.46%		
Residential First Home Equity	\$ 454	\$ 433	\$ 426	\$ 395	\$ 314	(21)%	(31)%
Loans 30-89 Days Past Due (2) (3)	\$ 728	\$ 674	\$ 670	\$ 629	\$ 528	(16)%	(27)%
As a % of EOP Loans	2.14%	2.15%	2.28%	2.33%	2.17%		

- (1) The first quarter of 2017 includes the loss related to Citi's announced exit of its U.S. mortgage servicing operations.
- (2) The Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies.

The amounts excluded for Loans 90+ Days Past Due and (EOP Loans) for each period were \$1.3 billion and (\$1.9 billion), \$1.2 billion and (\$1.8 billion), \$1.0 billion and (\$1.5 billion), \$0.9 billion and (1.4 billion), and \$0.8 billion and (\$1.4 billion), as of March 31, 2016, June 30, 2016, September 30, 2016, December 31, 2016 and March 31, 2017, respectively.

The amounts excluded for Loans 30-89 Days Past Due and (EOP Loans) for each period were \$0.2 billion and (\$1.9 billion), \$0.2 billion and (\$1.8 billion), \$0.1 billion and (\$1.5 billion), \$0.2 billion and (\$1.4 billion), and \$0.1 billion and (1.4 billion), as of March 31, 2016, June 30, 2016, September 30, 2016, December 31, 2016 and March 31, 2017, respectively.

- (3) The March 31, 2016, June 30, 2016, September 30, 2016, December 31, 2016 and March 31, 2017 Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude \$9 million, \$9 million, \$9 million, \$7 million and \$7 million, respectively, of loans that are carried at fair value.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

AVERAGE BALANCES AND INTEREST RATES (1)(2)(3)(4)(5)
Taxable Equivalent Basis



	Average Volumes			Interest			% Average Rate (4)		
	First Quarter 2016	Fourth Quarter 2016	First Quarter 2017	First Quarter 2016	Fourth Quarter 2016	First Quarter 2017	First Quarter 2016	Fourth Quarter 2016	First Quarter 2017
In millions of dollars, except as otherwise noted									
Assets:									
Deposits with Banks	\$ 117,765	\$ 143,119	\$ 154,765	\$ 219	\$ 268	\$ 295	0.75%	0.74%	0.77%
Fed Funds Sold and Resale Agreements (6)	228,615	235,364	247,035	647	596	661	1.14%	1.01%	1.09%
Trading Account Assets (7)	195,605	194,782	195,851	1,471	1,371	1,307	3.02%	2.80%	2.71%
Investments	352,143	345,552	347,355	1,923	1,963	2,019	2.20%	2.26%	2.36%
Total Loans (net of Unearned Income) (8)	612,240	626,028	623,338	9,774	10,033	9,970	6.42%	6.38%	6.49%
Other Interest-Earning Assets	56,260	62,602	56,733	252	320	294	1.80%	2.03%	2.10%
Total Average Interest-Earning Assets	\$1,562,628	\$1,607,447	\$1,625,077	\$ 14,286	\$ 14,551	\$ 14,546	3.68%	3.60%	3.63%
Liabilities:									
Deposits (excluding deposit insurance and FDIC Assessment)	\$ 701,703	\$ 718,871	\$ 731,037	\$ 969	\$ 1,041	\$ 1,110	0.56%	0.58%	0.62%
Deposit Insurance and FDIC Assessment	—	—	—	235	306	305			
Total Deposits	701,703	718,871	731,037	1,204	1,347	1,415	0.69%	0.75%	0.78%
Fed Funds Purchased and Repurchase Agreements (6)	162,915	150,137	148,886	502	424	493	1.24%	1.12%	1.34%
Trading Account Liabilities (7)	65,312	81,670	91,882	88	124	147	0.54%	0.60%	0.65%
Short-Term Borrowings	79,476	94,935	95,613	100	177	199	0.51%	0.74%	0.84%
Long-Term Debt (9)	179,283	183,637	183,969	1,046	1,205	1,312	2.35%	2.61%	2.89%
Total Average Interest-Bearing Liabilities	\$1,188,689	\$1,229,250	\$1,251,387	\$ 2,940	\$ 3,277	\$ 3,566	0.99%	1.06%	1.16%
Total Average Interest-Bearing Liabilities (excluding deposit insurance and FDIC Assessment)	\$1,188,689	\$1,229,250	\$1,251,387	\$ 2,705	\$ 2,971	\$ 3,261	0.92%	0.96%	1.06%
Net Interest Revenue as a % of Average Interest-Earning Assets (NIM)				\$ 11,346	\$ 11,274	\$ 10,980	2.92%	2.79%	2.74%
NIR as a % of Average Interest-Earning Assets (NIM) (excluding deposit insurance and FDIC Assessment)				\$ 11,581	\$ 11,580	\$ 11,285	2.98%	2.87%	2.82%
1Q17 Increase (Decrease) From							(18)bps	(5)bps	
1Q17 Increase (Decrease) (excluding deposit insurance and FDIC Assessment) From							(16)bps	(5)bps	

- (1) Interest Revenue includes the taxable equivalent adjustments (based on the U.S. federal statutory tax rate of 35%) of \$119 million for the first quarter of 2016, \$112 million for the fourth quarter of 2016 and \$123 million for the first quarter of 2017.
 - (2) Citigroup average balances and interest rates include both domestic and international operations.
 - (3) Monthly averages have been used by certain subsidiaries where daily averages are unavailable.
 - (4) Average rate % is calculated as annualized interest over average volumes.
 - (5) Preliminary.
 - (6) Average volumes of securities borrowed or purchased under agreements to resell and securities loaned or sold under agreements to repurchase are reported net pursuant to FIN 41; the related interest excludes the impact of ASU 2013-01 (Topic 210).
 - (7) Interest expense on trading account liabilities of ICG is reported as a reduction of interest revenue. Interest revenue and interest expense on cash collateral positions are reported in trading account assets and trading account liabilities, respectively.
 - (8) Nonperforming loans are included in the average loan balances.
 - (9) Excludes hybrid financial instruments with changes recorded in Principal Transactions.
- Reclassified to conform to the current period's presentation.

DEPOSITS
(In billions of dollars)



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Global Consumer Banking							
North America	\$ 183.7	\$ 183.3	\$ 185.6	\$ 185.0	\$ 188.4	2%	3%
Latin America	26.7	26.4	25.8	24.9	27.6	11%	3%
Asia (1)	90.7	90.5	93.6	89.9	95.4	6%	5%
Total	<u>\$ 301.1</u>	<u>\$ 300.2</u>	<u>\$ 305.0</u>	<u>\$ 299.8</u>	<u>\$ 311.4</u>	4%	3%
ICG							
North America	\$ 269.3	\$ 274.5	\$ 276.1	\$ 282.6	\$ 287.0	2%	7%
EMEA	166.0	162.4	170.0	163.5	160.6	(2)%	(3)%
Latin America	28.2	25.2	26.1	25.7	27.5	7%	(2)%
Asia	145.2	146.5	146.6	140.0	144.4	3%	(1)%
Total	<u>\$ 608.7</u>	<u>\$ 608.6</u>	<u>\$ 618.8</u>	<u>\$ 611.8</u>	<u>\$ 619.5</u>	1%	2%
Corporate/Other	<u>\$ 24.8</u>	<u>\$ 29.1</u>	<u>\$ 16.5</u>	<u>\$ 17.8</u>	<u>\$ 19.1</u>	7%	(23)%
Total Deposits - EOP	<u>\$ 934.6</u>	<u>\$ 937.9</u>	<u>\$ 940.3</u>	<u>\$ 929.4</u>	<u>\$ 950.0</u>	2%	2%
Total Deposits - Average	<u>\$ 911.7</u>	<u>\$ 935.6</u>	<u>\$ 944.2</u>	<u>\$ 935.1</u>	<u>\$ 940.9</u>	1%	3%
Foreign Currency (FX) Translation Impact:							
Total EOP Deposits - as Reported	\$ 934.6	\$ 937.9	\$ 940.3	\$ 929.4	\$ 950.0	2%	2%
Impact of FX Translation (2)	(10.9)	(5.6)	(5.8)	10.3	—		
Total EOP Deposits - Ex-FX (2)	<u>\$ 923.7</u>	<u>\$ 932.3</u>	<u>\$ 934.5</u>	<u>\$ 939.7</u>	<u>\$ 950.0</u>	1%	3%

(1) Asia GCB includes deposits of certain EMEA countries for all periods presented.

(2) Reflects the impact of FX translation into U.S. Dollars at the fourth quarter of 2017 exchange rates for all periods presented. Citigroup's results of operations excluding the impact of FX translation are non-GAAP financial measures.

Reclassified to conform to the current period's presentation.

EOP LOANS

(In billions of dollars)



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Global Consumer Banking							
North America							
Credit Cards	\$ 107.4	\$ 120.8	\$ 125.2	\$ 133.3	\$ 126.4	(5)%	18%
Retail Banking	53.5	54.8	54.8	55.3	55.5	—	4%
Total	\$ 160.9	\$ 175.6	\$ 180.0	\$ 188.6	\$ 181.9	(4)%	13%
Latin America							
Credit Cards	\$ 5.3	\$ 5.0	\$ 4.9	\$ 4.8	\$ 5.2	8%	(2)%
Retail Banking	19.8	19.1	18.7	18.0	19.7	9%	(1)%
Total	\$ 25.1	\$ 24.1	\$ 23.6	\$ 22.8	\$ 24.9	9%	(1)%
Asia (1)							
Credit Cards	\$ 17.6	\$ 17.6	\$ 17.7	\$ 17.5	\$ 18.3	5%	4%
Retail Banking	68.7	67.5	68.1	63.0	66.2	5%	(4)%
Total	\$ 86.3	\$ 85.1	\$ 85.8	\$ 80.5	\$ 84.5	5%	(2)%
Total GCB Consumer Loans							
Credit Cards	\$ 130.3	\$ 143.4	\$ 147.8	\$ 155.6	\$ 149.9	(4)%	15%
Retail Banking	142.0	141.4	141.6	136.3	141.4	4%	—
Total GCB	\$ 272.3	\$ 284.8	\$ 289.4	\$ 291.9	\$ 291.3	—	7%
Corporate/Other - Consumer:							
North America							
Mortgages	35.9	33.1	30.9	28.4	25.7	(10)%	(28)%
Other	2.7	2.6	2.5	2.4	1.5	(38)%	(44)%
Total	\$ 38.6	\$ 35.7	\$ 33.4	\$ 30.8	\$ 27.2	(12)%	(30)%
International							
	\$ 6.4	\$ 5.5	\$ 5.5	\$ 2.4	\$ 2.1	(13)%	(67)%
Corporate/Other - Other Consumer							
	0.3	0.1	0.1	—	—	—	(100)%
Total Corporate/Other - Consumer	\$ 45.3	\$ 41.3	\$ 39.0	\$ 33.2	\$ 29.3	(12)%	(35)%
Total Consumer Loans	\$ 317.6	\$ 326.1	\$ 328.4	\$ 325.1	\$ 320.6	(1)%	1%
Total Corporate Loans							
North America	\$ 135.7	\$ 139.3	\$ 144.3	\$ 142.3	\$ 142.2	—	5%
EMEA	65.2	69.0	67.9	62.5	66.2	6%	2%
Latin America	38.7	38.0	37.7	36.9	38.1	3%	(2)%
Asia	61.7	61.1	60.2	57.6	61.5	7%	—
Total Corporate Loans	\$ 301.3	\$ 307.4	\$ 310.1	\$ 299.3	\$ 308.0	3%	2%
Total Loans	\$ 618.8	\$ 633.5	\$ 638.4	\$ 624.4	\$ 628.6	1%	2%
Foreign Currency (FX) Translation Impact:							
Total EOP Loans - as Reported	\$ 618.8	\$ 633.5	\$ 638.4	\$ 624.4	\$ 628.6	1%	2%
Impact of FX Translation (2)	(4.9)	(1.5)	(1.5)	7.6	—	—	—
Total EOP Loans - Ex-FX (2)	\$ 613.9	\$ 632.0	\$ 636.9	\$ 632.0	\$ 628.6	(1)%	2%

Note: Certain small balance consumer loans included in the above lines are classified as corporate loans on the Consolidated Balance Sheet.

- (1) Asia GCB includes loans of certain EMEA countries for all periods presented.
- (2) Reflects the impact of FX translation into U.S. Dollars at the fourth quarter of 2017 exchange rates for all periods presented. Citigroup's results of operations excluding the impact of FX translation are non-GAAP financial measures.

Reclassified to conform to the current period's presentation.

SUPPLEMENTAL DETAIL
CONSUMER LOANS 90+ DAYS DELINQUENCY AMOUNTS AND RATIOS
BUSINESS VIEW



(In millions of dollars, except EOP loan amounts in billions of dollars)

	Loans 90+ Days Past Due (1)					EOP Loans
	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q 2017
GCB (2)						
Total	\$ 2,022	\$ 1,965	\$ 2,166	\$ 2,293	\$ 2,241	\$ 291.3
<i>Ratio</i>	0.75%	0.69%	0.75%	0.79%	0.77%	
Retail Bank (2)						
Total	\$ 498	\$ 515	\$ 579	\$ 474	\$ 488	\$ 141.4
<i>Ratio</i>	0.35%	0.37%	0.41%	0.35%	0.35%	
North America (2)	\$ 152	\$ 180	\$ 256	\$ 181	\$ 182	\$ 55.5
<i>Ratio</i>	0.29%	0.33%	0.47%	0.33%	0.33%	
Latin America	\$ 172	\$ 157	\$ 160	\$ 136	\$ 141	\$ 19.7
<i>Ratio</i>	0.87%	0.82%	0.86%	0.76%	0.72%	
Asia (3)	\$ 174	\$ 178	\$ 163	\$ 157	\$ 165	\$ 66.2
<i>Ratio</i>	0.25%	0.26%	0.24%	0.25%	0.25%	
Cards						
Total	\$ 1,524	\$ 1,450	\$ 1,587	\$ 1,819	\$ 1,753	\$ 149.9
<i>Ratio</i>	1.17%	1.01%	1.07%	1.17%	1.17%	
North America - Citi-Branded	\$ 530	\$ 510	\$ 607	\$ 748	\$ 698	\$ 82.2
<i>Ratio</i>	0.82%	0.66%	0.75%	0.87%	0.85%	
North America - Retail Services	\$ 665	\$ 619	\$ 664	\$ 761	\$ 735	\$ 44.2
<i>Ratio</i>	1.56%	1.43%	1.51%	1.61%	1.66%	
Latin America	\$ 149	\$ 145	\$ 131	\$ 130	\$ 137	\$ 5.2
<i>Ratio</i>	2.81%	2.90%	2.67%	2.71%	2.63%	
Asia (3)	\$ 180	\$ 176	\$ 185	\$ 180	\$ 183	\$ 18.3
<i>Ratio</i>	1.02%	1.00%	1.05%	1.03%	1.00%	
Corporate/Other - Consumer (2) (4) (5)						
	\$ 896	\$ 878	\$ 857	\$ 834	\$ 684	\$ 29.3
<i>Ratio</i>	2.08%	2.23%	2.29%	2.62%	2.45%	
International	\$ 145	\$ 170	\$ 164	\$ 94	\$ 77	\$ 2.1
<i>Ratio</i>	2.27%	3.09%	2.98%	3.92%	3.67%	
North America (2) (4) (5)	\$ 751	\$ 708	\$ 693	\$ 740	\$ 607	\$ 27.2
<i>Ratio</i>	2.05%	2.09%	2.17%	2.52%	2.35%	
Total Citigroup (2) (4) (5)						
	\$ 2,918	\$ 2,843	\$ 3,023	\$ 3,127	\$ 2,925	\$ 320.6
<i>Ratio</i>	0.93%	0.88%	0.93%	0.97%	0.92%	

(1) The ratio of 90+ Days Past Due is calculated based on end-of-period loans, net of unearned income.

(2) The 90+ Days Past Due and related ratios for North America Retail Banking and Corporate/Other North America exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies. See footnote 2 on page 9 and footnote 1 on page 18.

(3) Asia includes delinquency amounts, ratios and loans of certain EMEA countries for all periods presented.

(4) The March 31, 2016, June 30, 2016, September 30, 2016, December 31, 2016 and March 31, 2017 Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude \$9 million, \$9 million, \$9 million, \$7 million and \$7 million, respectively, of loans that are carried at fair value.

(5) See footnote 2 on page 18.

Reclassified to conform to the current period's presentation.

SUPPLEMENTAL DETAIL
CONSUMER LOANS 30-89 DAYS DELINQUENCY AMOUNTS AND RATIOS



BUSINESS VIEW

(In millions of dollars, except EOP loan amounts in billions of dollars)

	Loans 30-89 Days Past Due (1)					EOP Loans
	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q 2017
GCB (2)						
Total	\$ 2,360	\$ 2,318	\$ 2,553	\$ 2,540	\$ 2,516	\$ 291.3
<i>Ratio</i>	0.87%	0.82%	0.88%	0.87%	0.87%	
Retail Bank (2)						
Total	\$ 793	\$ 735	\$ 722	\$ 726	\$ 777	\$ 141.4
<i>Ratio</i>	0.56%	0.52%	0.51%	0.54%	0.55%	
North America (2)	\$ 198	\$ 192	\$ 198	\$ 214	\$ 189	\$ 55.5
<i>Ratio</i>	0.38%	0.36%	0.37%	0.39%	0.35%	
Latin America	\$ 256	\$ 197	\$ 196	\$ 185	\$ 246	\$ 19.7
<i>Ratio</i>	1.29%	1.03%	1.05%	1.03%	1.25%	
Asia (3)	\$ 339	\$ 346	\$ 328	\$ 327	\$ 342	\$ 66.2
<i>Ratio</i>	0.49%	0.51%	0.48%	0.52%	0.52%	
Cards						
Total	\$ 1,567	\$ 1,583	\$ 1,831	\$ 1,814	\$ 1,739	\$ 149.9
<i>Ratio</i>	1.20%	1.10%	1.24%	1.17%	1.16%	
North America - Citi-Branded	\$ 492	\$ 550	\$ 710	\$ 688	\$ 632	\$ 82.2
<i>Ratio</i>	0.76%	0.71%	0.87%	0.80%	0.77%	
North America - Retail Services	\$ 688	\$ 669	\$ 750	\$ 777	\$ 730	\$ 44.2
<i>Ratio</i>	1.62%	1.55%	1.71%	1.64%	1.65%	
Latin America	\$ 152	\$ 137	\$ 131	\$ 125	\$ 145	\$ 5.2
<i>Ratio</i>	2.87%	2.74%	2.67%	2.60%	2.79%	
Asia (3)	\$ 235	\$ 227	\$ 240	\$ 224	\$ 232	\$ 18.3
<i>Ratio</i>	1.34%	1.29%	1.36%	1.28%	1.27%	
Corporate/Other - Consumer (2) (4) (5)						
Total	\$ 929	\$ 858	\$ 849	\$ 735	\$ 615	\$ 29.3
<i>Ratio</i>	2.16%	2.18%	2.27%	2.31%	2.20%	
International	\$ 161	\$ 138	\$ 135	\$ 49	\$ 60	\$ 2.1
<i>Ratio</i>	2.52%	2.51%	2.45%	2.04%	2.86%	
North America (2) (4) (5)	\$ 768	\$ 720	\$ 714	\$ 686	\$ 555	\$ 27.2
<i>Ratio</i>	2.09%	2.12%	2.24%	2.33%	2.15%	
Total Citigroup (2) (4) (5)						
Total	\$ 3,289	\$ 3,176	\$ 3,402	\$ 3,275	\$ 3,131	\$ 320.6
<i>Ratio</i>	1.05%	0.98%	1.04%	1.01%	0.98%	

(1) The ratio of 30-89 Days Past Due is calculated based on end-of-period loans, net of unearned income.

(2) The 30-89 Days Past Due and related ratios for North America Retail Banking and Corporate/Othr North America exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies. See footnote 2 on page 9 and footnote 1 on page 18.

(3) Asia includes delinquency amounts, ratios and loans of certain EMEA countries for all periods presented.

(4) The March 31, 2016, June 30, 2016, September 30, 2016, December 31, 2016 and March 31, 2017 Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude \$9 million, \$9 million, \$9 million, \$7 million and \$7 million, respectively, of loans that are carried at fair value.

(5) See footnote 2 on page 18.

Reclassified to conform to the current period's presentation.



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Total Citigroup							
Allowance for Loan Losses at Beginning of Period (1)	\$ 12,626	\$ 12,712	\$ 12,304	\$ 12,439	\$ 12,060		
Gross Credit (Losses)	(2,143)	(2,048)	(1,948)	(2,083)	(2,144)	(3)%	—
Gross Recoveries	419	432	423	387	435	12%	4%
Net Credit (Losses) / Recoveries (NCLs)	(1,724)	(1,616)	(1,525)	(1,696)	(1,709)	(1)%	1%
NCLs	1,724	1,616	1,525	1,696	1,709	1%	(1)%
Net Reserve Builds / (Releases)	42	(90)	258	130	(20)	NM	NM
Net Specific Reserve Builds / (Releases)	120	(136)	(37)	(99)	(14)	86%	NM
Provision for Loan Losses	1,886	1,390	1,746	1,727	1,675	(3)%	(11)%
Other (2) (3) (4) (5) (6) (7)	(76)	(182)	(86)	(410)	4	101%	NM
Allowance for Loan Losses at End of Period (1) (a)	\$ 12,712	\$ 12,304	\$ 12,439	\$ 12,060	\$ 12,030		
Allowance for Unfunded Lending Commitments (8) (a)	\$ 1,473	\$ 1,432	\$ 1,388	\$ 1,418	\$ 1,377		
Provision for Unfunded Lending Commitments	\$ 71	\$ (30)	\$ (45)	\$ 33	\$ (43)		
Total Allowance for Loans, Leases and Unfunded Lending Commitments [Sum of (a)]	\$ 14,185	\$ 13,736	\$ 13,827	\$ 13,478	\$ 13,407		
Total Allowance for Loan Losses as a Percentage of Total Loans (9) (10)	2.07%	1.96%	1.97%	1.94%	1.93%		
Consumer:							
Allowance for Loan Losses at Beginning of Period (1)	\$ 9,835	\$ 9,807	\$ 9,432	\$ 9,673	\$ 9,358		
Net Credit Losses (NCLs)	(1,514)	(1,475)	(1,483)	(1,576)	(1,672)	(6)%	(10)%
NCLs	1,514	1,475	1,483	1,576	1,672	6%	10%
Net Reserve Builds / (Releases)	38	(74)	368	93	146	57%	NM
Net Specific Reserve Builds / (Releases)	19	(125)	(36)	(10)	(2)	80%	NM
Provision for Loan Losses	1,571	1,276	1,815	1,659	1,816	9%	16%
Other (2) (3) (4) (5) (6) (7)	(85)	(176)	(91)	(398)	(7)	98%	92%
Allowance for Loan Losses at End of Period (1) (a)	\$ 9,807	\$ 9,432	\$ 9,673	\$ 9,358	\$ 9,495		
Consumer Allowance for Unfunded Lending Commitments (8) (a)	\$ 37	\$ 42	\$ 39	\$ 35	\$ 41		
Provision for Unfunded Lending Commitments	\$ 1	\$ 4	\$ (4)	\$ (3)	\$ 6		
Total Allowance for Loans, Leases and Unfunded Lending Commitments [Sum of (a)]	\$ 9,844	\$ 9,474	\$ 9,712	\$ 9,393	\$ 9,536		
Consumer Allowance for Loan Losses as a Percentage of Total Consumer Loans (9)	3.09%	2.89%	2.95%	2.88%	2.96%		
Corporate							
Allowance for Loan Losses at Beginning of Period (1)	\$ 2,791	\$ 2,905	\$ 2,872	\$ 2,766	\$ 2,702		
Net Credit (Losses) / Recoveries (NCL's)	(210)	(141)	(42)	(120)	(37)	69%	82%
NCLs	210	141	42	120	37	(69)%	(82)%
Net Reserve Builds / (Releases)	4	(16)	(110)	37	(166)	NM	NM
Net Specific Reserve Builds / (Releases)	101	(11)	(1)	(89)	(12)	87%	NM
Provision for Loan Losses	315	114	(69)	68	(141)	NM	NM
Other (2)	9	(6)	5	(12)	11		

Allowance for Loan Losses at End of Period (1) (b)	<u>\$ 2,905</u>	<u>\$ 2,872</u>	<u>\$ 2,766</u>	<u>\$ 2,702</u>	<u>\$ 2,535</u>
Corporate Allowance for Unfunded Lending Commitments (8) (b)	<u>\$ 1,436</u>	<u>\$ 1,390</u>	<u>\$ 1,349</u>	<u>\$ 1,383</u>	<u>\$ 1,336</u>
Provision for Unfunded Lending Commitments	<u>\$ 70</u>	<u>\$ (34)</u>	<u>\$ (41)</u>	<u>\$ 36</u>	<u>\$ (49)</u>
Total Allowance for Loans, Leases and Unfunded Lending Commitments [Sum of (b)]	<u>\$ 4,341</u>	<u>\$ 4,262</u>	<u>\$ 4,115</u>	<u>\$ 4,085</u>	<u>\$ 3,871</u>
Corporate Allowance for Loan Losses as a Percentage of Total Corporate Loans (10)	0.98%	0.95%	0.90%	0.91%	0.83%

Footnotes to these tables are on the following page (page 25).



The following footnotes relate to the tables on the prior page (page 24).

- (1) Allowance for credit losses represents management's estimate of probable losses inherent in the portfolio. Attribution of the allowance is made for analytical purposes only, and the entire allowance is available to absorb probable credit losses inherent in the portfolio.
- (2) Includes all adjustments to the allowance for credit losses, such as changes in the allowance from acquisitions, dispositions, securitizations, foreign currency translation (FX translation), purchase accounting adjustments, etc.
- (3) The first quarter of 2016 includes a reduction of approximately \$148 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$29 million related to the transfers of a real estate loan portfolio to HFS. Additionally, the first quarter includes an increase of approximately \$63 million related to FX translation.
- (4) The second quarter of 2016 includes a reduction of approximately \$101 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$24 million related to the transfers of a real estate loan portfolio to HFS. Additionally, the second quarter includes a reduction of approximately \$75 million related to FX translation.
- (5) The third quarter of 2016 includes a reduction of approximately \$58 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$50 million related to the transfers of a real estate loan portfolio to HFS. Additionally, the third quarter includes a reduction of approximately \$46 million related to FX translation.
- (6) The fourth quarter of 2016 includes a reduction of approximately \$267 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$3 million related to the transfers of a real estate loan portfolio to HFS. Additionally, the fourth quarter includes a reduction of approximately \$141 million related to FX translation.
- (7) The first quarter of 2017 includes a reduction of approximately \$161 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$37 million related to the transfers of a real estate loan portfolio to HFS. Additionally, the first quarter includes an increase of approximately \$164 million related to FX translation.
- (8) Represents additional credit reserves recorded as other liabilities on the Consolidated Balance Sheet.
- (9) March 31, 2016, June 30, 2016, September 30, 2016, December 31, 2016 and March 31, 2017 exclude \$33 million, \$32 million, \$31 million, \$29 million and \$28 million, respectively, of consumer loans which are carried at fair value.
- (10) March 31, 2016, June 30, 2016, September 30, 2016, December 31, 2016 and March 31, 2017 exclude \$4.8 billion, \$4.1 billion, \$3.9 billion, \$3.5 billion and \$4.0 billion, respectively, of corporate loans which are carried at fair value.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

COMPONENTS OF PROVISION FOR LOAN LOSSES

(In millions of dollars)



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Global Consumer Banking							
Net Credit Losses	1,371	1,374	1,349	1,516	1,603	6%	17%
Credit Reserve Build / (Release)	85	23	436	164	177	8%	NM
North America							
Net Credit Losses	933	954	927	1,105	1,190	8%	28%
Credit Reserve Build / (Release)	79	49	408	117	152	30%	92%
Retail Banking							
Net Credit Losses	25	45	52	83	37	(55)%	48%
Credit Reserve Build / (Release)	63	(12)	(40)	(22)	7	NM	(89)%
Citi-Branded Cards							
Net Credit Losses	455	467	448	539	633	17%	39%
Credit Reserve Build / (Release)	(15)	58	263	78	92	18%	NM
Citi Retail Services							
Net Credit Losses	453	442	427	483	520	8%	15%
Credit Reserve Build / (Release)	31	3	185	61	53	(13)%	71%
Latin America							
Net Credit Losses	278	260	254	248	253	2%	(9)%
Credit Reserve Build / (Release)	17	(2)	32	36	12	(67)%	(29)%
Retail Banking							
Net Credit Losses	134	137	132	138	137	(1)%	2%
Credit Reserve Build / (Release)	16	(3)	47	31	14	(55)%	(13)%
Citi-Branded Cards							
Net Credit Losses	144	123	122	110	116	5%	(19)%
Credit Reserve Build / (Release)	1	1	(15)	5	(2)	NM	NM
Asia (1)							
Net Credit Losses	160	160	168	163	160	(2)%	—
Credit Reserve Build / (Release)	(11)	(24)	(4)	11	13	18%	NM
Retail Banking							
Net Credit Losses	62	61	73	65	62	(5)%	—
Credit Reserve Build / (Release)	3	(21)	—	12	(6)	NM	NM
Citi-Branded Cards							
Net Credit Losses	98	99	95	98	98	—	—
Credit Reserve Build / (Release)	(14)	(3)	(4)	(1)	19	NM	NM
Institutional Clients Group (ICG)							
Net Credit Losses	211	141	45	119	25	(79)%	(88)%
Credit Reserve Build / (Release)	108	(26)	(93)	(53)	(176)	NM	NM
Corporate / Other							
Net Credit Losses	142	101	131	61	81	33%	(43)%
Credit Reserve Build / (Release)	(31)	(223)	(122)	(80)	(35)	56%	(13)%
Total Provision for Loan Losses	\$ 1,886	\$ 1,390	\$ 1,746	\$ 1,727	\$ 1,675	(3)%	(11)%

(1) Asia GCB includes NCLs and credit reserve builds (releases) for certain EMEA countries for all periods presented.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

NON-ACCRUAL ASSETS

(In millions of dollars)



	1Q 2016	2Q 2016	3Q 2016	4Q 2016	1Q 2017	1Q17 Increase/ (Decrease) from	
						4Q16	1Q16
Non-Accrual Loans (1)							
Corporate Non-Accrual Loans By Region							
North America	\$ 1,331	\$ 1,280	\$ 1,057	\$ 984	\$ 993	1%	(25)%
EMEA	469	762	857	904	828	(8)%	77%
Latin America	410	267	380	379	342	(10)%	(17)%
Asia	117	151	121	154	176	14%	50%
Total	\$ 2,327	\$ 2,460	\$ 2,415	\$ 2,421	\$ 2,339	(3)%	1%
Consumer Non-Accrual Loans By Region (2) (3)							
North America	\$ 2,519	\$ 2,520	\$ 2,429	\$ 2,160	\$ 1,926	(11)%	(24)%
Latin America	817	884	841	711	737	4%	(10)%
Asia (4)	265	301	282	287	292	2%	10%
Total	\$ 3,601	\$ 3,705	\$ 3,552	\$ 3,158	\$ 2,955	(6)%	(18)%
OTHER REAL ESTATE OWNED AND OTHER REPOSSESSED ASSETS							
Institutional Clients Group	\$ 29	\$ 13	\$ 12	\$ 14	\$ 13	(7)%	(55)%
Global Consumer Banking	41	38	41	34	33	(3)%	(20)%
Corporate/Other	135	124	108	138	127	(8)%	(6)%
TOTAL OTHER REAL ESTATE OWNED (OREO) (5)	\$ 205	\$ 175	\$ 161	\$ 186	\$ 173	(7)%	(16)%
OREO By Region:							
North America	\$ 159	\$ 151	\$ 132	\$ 161	\$ 136	(16)%	(14)%
EMEA	1	—	1	—	1	100%	—
Latin America	35	19	18	18	31	72%	(11)%
Asia	10	5	10	7	5	(29)%	(50)%
Total	\$ 205	\$ 175	\$ 161	\$ 186	\$ 173	(7)%	(16)%
Other Repossessed Assets	\$ —	\$ —	\$ —	\$ —	\$ —	—	—
Non-Accrual Assets (NAA) (6)							
Corporate Non-Accrual Loans	\$ 2,327	\$ 2,460	\$ 2,415	\$ 2,421	\$ 2,339	(3)%	1%
Consumer Non-Accrual Loans	3,601	3,705	3,552	3,158	2,955	(6)%	(18)%
Non-Accrual Loans (NAL)	5,928	6,165	5,967	5,579	5,294	(5)%	(11)%
OREO	205	175	161	186	173	(7)%	(16)%
Other Repossessed Assets	—	—	—	—	—	—	—
Non-Accrual Assets (NAA)	\$ 6,133	\$ 6,340	\$ 6,128	\$ 5,765	\$ 5,467	(5)%	(11)%
NAL as a % of Total Loans	0.96%	0.97%	0.93%	0.89%	0.84%		
NAA as a % of Total Assets	0.34%	0.35%	0.34%	0.32%	0.30%		
Allowance for Loan Losses as a % of NAL	214%	200%	208%	216%	227%		

- Corporate loans are placed on non-accrual status based upon a review by Citigroup's risk officers. Corporate non-accrual loans may still be current on interest payments. With limited exceptions, the following practices are applied for Consumer loans: Consumer loans, excluding credit cards and mortgages, are placed on non-accrual status at 90 days past due, and are charged off at 120 days past due; residential mortgage loans are placed on non-accrual status at 90 days past due and written down to net realizable value at 180 days past due. Consistent with industry conventions, Citigroup generally accrues interest on credit card loans until such loans are charged off, which typically occurs at 180 days contractual delinquency. As such, the non-accrual loan disclosures do not include credit card loans.
- The fourth quarter of 2016 reflects the transfers of non-accrual loans to HFS resulting from the agreements to sell the Brazil and Argentina consumer banking businesses.
- Excludes SOP 03-3 purchased distressed loans.
- Asia GCB includes balances for certain EMEA countries for all periods presented.
- Represents the carrying value of all property acquired by foreclosure or other legal proceedings when Citigroup has taken possession of the collateral. Also includes former premises and property for use that is no longer contemplated.
- There is no industry-wide definition of non-accrual assets. As such, analysis against the industry is not always comparable.

CITIGROUP
REGULATORY CAPITAL RATIOS, TANGIBLE COMMON EQUITY, BOOK VALUE PER
SHARE, TANGIBLE BOOK
VALUE PER SHARE AND RETURNS ON EQUITY



(In millions of dollars or shares, except per share amounts and ratios)

	March 31, 2016	June 30, 2016	September 30, 2016	December 31, 2016	March 31, 2017(1)
Common Equity Tier 1 Capital Ratio and Components					
Citigroup Common Stockholders' Equity(2)	\$ 209,947	\$ 212,819	\$ 212,506	\$ 206,051	\$ 209,063
Add: Qualifying noncontrolling interests	143	134	140	129	133
Regulatory Capital Adjustments and Deductions:					
Less:					
Accumulated net unrealized losses on cash flow hedges, net of tax(3)	(300)	(149)	(232)	(560)	(562)
Cumulative unrealized net gain (loss) related to changes in fair value of financial liabilities attributable to own creditworthiness, net of tax(4)	562	574	335	(61)	(173)
Intangible Assets:					
Goodwill, net of related deferred tax liabilities (DTLs)(5)	21,935	21,854	21,763	20,858	21,448
Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related DTLs	3,332	5,358	5,177	4,876	4,738
Defined benefit pension plan net assets	870	964	891	857	836
Deferred tax assets (DTAs) arising from net operating loss, foreign tax credit and general business credit carry-forwards	23,414	22,942	22,503	21,337	21,077
Excess over 10% / 15% limitations for other DTAs, certain common stock investments and MSRs(6)	7,254	6,876	7,077	9,357	8,997
Common Equity Tier 1 Capital (CET1)	\$ 153,023	\$ 154,534	\$ 155,132	\$ 149,516	\$ 152,835
Risk-Weighted Assets (RWA)	\$ 1,239,575	\$ 1,232,856	\$ 1,228,283	\$ 1,189,680	\$ 1,193,983
Common Equity Tier 1 Capital Ratio (CET1/RWA)	12.34%	12.53%	12.63%	12.57%	12.8%

Supplementary Leverage Ratio and Components

Common Equity Tier 1 Capital (CET1)	\$ 153,023	\$ 154,534	\$ 155,132	\$ 149,516	\$ 152,835
Additional Tier 1 Capital (AT1)(7)	18,119	19,493	19,628	19,874	19,756
Total Tier 1 Capital (T1C) (CET1 + AT1)	\$ 171,142	\$ 174,027	\$ 174,760	\$ 169,390	\$ 172,591
Total Leverage Exposure (TLE)	\$ 2,300,427	\$ 2,326,929	\$ 2,360,520	\$ 2,345,391	\$ 2,364,242
Supplementary Leverage Ratio (T1C/TLE)	7.44%	7.48%	7.40%	7.22%	7.3%

Tangible Common Equity, Book Value Per Share, and Tangible Book Value Per Share and Returns on Equity

Common Stockholders' Equity	\$ 209,769	\$ 212,635	\$ 212,322	\$ 205,867	\$ 208,879
Less:					
Goodwill	22,575	22,496	22,539	21,659	22,265
Intangible assets (other than MSRs)	3,493	5,521	5,358	5,114	5,013
Goodwill and intangible assets (other than MSRs) related to assets held-for-sale	30	30	30	72	48
Tangible Common Equity (TCE)	\$ 183,671	\$ 184,588	\$ 184,395	\$ 179,022	\$ 181,553
Common Shares Outstanding (CSO)	2,934.9	2,905.4	2,849.7	2,772.4	2,753.3
Book Value Per Share (Common Equity/CSO)	\$ 71.47	\$ 73.19	\$ 74.51	\$ 74.26	\$ 75.86
Tangible Book Value Per Share (TCE/CSO)	\$ 62.58	\$ 63.53	\$ 64.71	\$ 64.57	\$ 65.94
Net Income Available to Common Shareholders	\$ 3,291	\$ 3,676	\$ 3,615	\$ 3,253	\$ 3,789
Average Common Stockholders' Equity	\$ 207,084	\$ 210,146	\$ 212,321	\$ 208,965	\$ 207,040
Average TCE	\$ 181,336	\$ 184,130	\$ 184,492	\$ 181,709	\$ 180,288
Less: Average Net DTAs Excluded from Common Equity Tier 1 Capital(8)	29,988	28,503	27,921	28,532	28,951
Average TCE, Excluding Net DTAs Excluded from Common Equity Tier 1 Capital	\$ 151,348	\$ 155,627	\$ 156,571	\$ 153,177	\$ 151,337
Return on Average Common Stockholders' Equity	6.4%	7.0%	6.8%	6.2%	7.4%
Return on Average TCE	7.3%	8.0%	7.8%	7.1%	8.5%
Return on Average TCE, Excluding Net DTAs Excluded from Common Equity Tier 1 Capital	8.7%	9.5%	9.2%	8.4%	10.2%

(1) Preliminary.

(2) Excludes issuance costs related to outstanding preferred stock in accordance with Federal Reserve Board regulatory reporting requirements.

(3) Common Equity Tier 1 Capital is adjusted for accumulated net unrealized gains (losses) on cash flow hedges included in accumulated other comprehensive income that relate to the hedging of items not recognized at fair value on the balance sheet.

- (4) The cumulative impact of changes in Citigroup's own creditworthiness in valuing liabilities for which the fair value option has been elected and own-credit valuation adjustments on derivatives are excluded from Common Equity Tier 1 Capital, in accordance with the U.S. Basel III rules.
- (5) Includes goodwill "embedded" in the valuation of significant common stock investments in unconsolidated financial institutions.
- (6) Assets subject to 10%/15% limitations include MSRs, DTAs arising from temporary differences and significant common stock investments in unconsolidated financial institutions. For all periods presented, the deduction related only to DTAs arising from temporary differences that exceeded the 10% limitation.
- (7) Additional Tier 1 Capital primarily includes qualifying noncumulative perpetual preferred stock and qualifying trust preferred securities.
- (8) Represents average net DTAs excluded in arriving at Common Equity Tier1 Capital under full implementation of the U.S. Basel III rules. The average is based upon quarter-end amounts over the most recent two quarters.

Reclassified to conform to the current period's presentation.