



Copenhagen Stock Exchange
Listing Department
Nikolaj Plads 6,
P.O. Box 1040
1007 Copenhagen K
Denmark

Fax +45 3312 8613

Bang & Olufsen A/S
Peter Bangs Vej 15
7600 Struer
Denmark

Fax +45 9785 4540

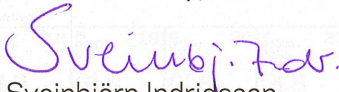
Reykjavik/Iceland May 29th 2007

Notification on Major Holdings pursuant to Section 29 of the Danish Securities Trading Act

Pursuant to section 29 of the Danish Securities Trading Act, FL Group HF hereby notifies that it has sold 1,299,765 B shares in Bang & Olufsen A/S. FL Group no longer holds a notifiable interest in the shares.

Questions regarding this release should be directed to Sveinbjörn Indridason on +354 591 44 00.

Yours sincerely,


Sveinbjörn Indridason
CFO
FL Group hf.