

Copenhagen, 29 May 2007

Nordic Tankers A/S - preliminary announcement regarding initial public offering

Nordic Tankers A/S makes an offering of 1,830,000 new shares of DKK 10. In addition there is an over-allotment option of up to 250,000 new shares of DKK 10.

The price range is fixed at DKK 82 to DKK 94 per share.

The subscription period will commence on, and include, 6 June to 11 June May 2007 at 16:00 CET at the latest. Please notice that the offering can be closed earlier than 11 June 2007 however no sooner than 6 June at 17:00 CET.

Nordic Tankers is expected to be listed on the Copenhagen Stock Exchange on 12 June 2007.

The expected listing will take place in the ISIN codes below:

ISIN	Name in the Official List	Orderbook ID
DK0060083996	Nordic Tankers	40696
DK0060084028	Nordic Tankers, nye	40698

The company's GICS Classification is 20303010.

Sector classification: 20 Industrials
20 30 Transportation
20 30 30 Marine
20 30 30 10 Marine

The Nordic Exchange

KØBENHAVNS FONDSBØRS A/S COPENHAGEN STOCK EXCHANGE, P.O. Box 1040, DK-1007 Copenhagen K, DENMARK
Tel. +45 33 93 33 66. Fax +45 33 12 86 13. Visiting Address: Nikolaj Plads 6, CBR, No. 19 04 26 77
E-mail: copenhagen@omxgroup.com, www.omxgroup.com

In the Nordic List, Nordic Tankers will be included in the SmallCap segment.

For further information, please see the prospectus.

For further information, please contact: Pernille Burkal, Surveillance, tel. +45 33 93 33 66

ISIN: DK0060083996 (VP: 6008399)

Name in the Official List:	Nordic Tankers
Volume:	5,100,000 shares (DKK 51,000,000)
Expected first day of listing:	12 June 2007
Face value:	DKK 10
Short name:	NORDIC
Share type:	AKTIE

TEMPORARY ISIN: DK0060084028 (VP: 6008402)

Name in Official List:	Nordic Tankers, nye
Volume:	1,830,000 shares (DKK 18,300,000)
Subscription period (both days included):	6 June to 11 June 2007 at 16:00 CET unless the subscription closes before the last day in the subscription period
Expected first day of listing:	12 June 2007
Subscription price range:	DKK 82 to DKK 94 free of charges
Dividend:	Full for 2007
Denomination:	DKK 10
Short name:	NORDIC N
Share type:	MIDL

GENERAL INFORMATION

Name/bearer:	Bearer
Voting rights of listed capital:	Full
Financial year:	1 January to 31 December
Unlisted capital:	DKK 0
Issuing bank:	Nordea Bank Danmark A/S
Expected trading lot:	100
CBR NO:	76 35 17 16
GICS:	20 30 30 10
Type:	0