

Company announcement from Vestas Wind Systems A/S

Aarhus, 18 April 2017 Company announcement No. 17/2017 Page 1 of 1

Transactions in connection with share buy-back programme during the period 10 – 14 April 2017

On 8 February 2017, Vestas initiated a share buy-back programme, ref. Company announcement No. 04/2017. The programme is implemented in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) (the "Safe Harbour" rules). The purpose of the programme is to adjust Vestas' capital structure and to meet the obligations arising from share based incentive programmes to employees of Vestas.

Under the programme Vestas will buy back shares for an amount up to DKK 705 million (approximately EUR 95 million) in the period from 8 February 2017 to 4 May 2017.

The following transactions have been made under the programme during the period 10 – 14 April 2017:

	Number of shares	Weighted average purchase price, DKK	Transaction value, DKK
10 April 2017	11,540	567.15	6,544,959
11 April 2017	18,137	572.07	10,375,679
12 April 2017	19,392	575.50	11,160,144
13 April 2017	-	-	-
14 April 2017	-	<u>-</u>	-
Accumulated under the programme	1,023,643	532.69	545,284,062

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

Contact details

Vestas Wind Systems A/S, Denmark Hans Martin Smith, Senior Vice President, Group Treasury and Investor Relations Tel: +45 9730 8209