

NEWS RELEASE

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Repurchase of shares in Alfa Laval AB

Alfa Laval AB's Board of Directors has decided to apply its approved mandate from the Annual General Meeting regarding the repurchase of own shares. The buy-back mandate amounts to not more than 10% of the total number of shares outstanding through to the Annual General Meeting in 2008.

On 28 May, 2007, Alfa Laval AB repurchased 13,200 shares in Alfa Laval AB at an average price of SEK 424.95 per share. Thereafter, Alfa Laval AB holds 13,200 shares in Alfa Laval AB. The Board intends to propose to the next Annual General Meeting that the repurchased shares be cancelled. The total number of shares outstanding is now 111,671,993.

Editor's notes:

Alfa Laval is a leading global provider of specialized products and engineering solutions based on its key technologies of heat transfer, separation and fluid handling.

The company's equipment, systems and services are dedicated to assisting customers in optimizing the performance of their processes. The solutions help them to heat, cool, separate and transport products in industries that produce food and beverages, chemicals and petrochemicals, pharmaceuticals, starch, sugar and ethanol. Alfa Laval's products are also used in power plants, aboard ships, in the mechanical engineering industry, in the mining industry and for wastewater treatment, as well as for comfort climate and refrigeration applications.

Alfa Laval's worldwide organization works closely with customers in nearly 100 countries to help them stay ahead in the global arena.

Alfa Laval is listed on the Nordic, Nordic Large Cap, and, in 2006, posted annual sales of about SEK 20 billion (approx. 2.2 billion euros). The company has some 10,000 employees.

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