

Fixed Income

19 April 2017

NEW AUCTION MARKET ON NASDAQ COPENHAGEN

CPH Standard Settlement Auctions CPHSA,

On request from Danish Issuer members Nasdaq Copenhagen has decided to create a new Issuing Auction Market to be used **for auctions with standard settlement period (T+2) only.**

The new market will get the same functionality as the existing Auction market CPH Auctions but the issuers (auction initiator) must not change the standard settlement period (settlement date) in this new market when starting an auction in an order book.

Trades executed in the CPH Standard Settlement Auctions market will be included in the calculation of the volume weighted average price for Danish listed bonds.

Members and issuers having access to the existing CPH Auctions market will also have access to the new standard settlement auctions market.

Market identification

Test EXT 3:

Name: CPH Standard Settlement Auctions
Short name: CPHSA
Source-ID: 187
GCF-ID: 794

For ordering new order books for auctions please use the current excel sheet but **make sure to state the right auction market for the new order book.**

Time line

CPH Standard Settlement Auctions market is already available for testing in EXT3.

CPH Standard Settlement Auctions is expected to be launched in production sometime in May. More information about the launch and production source IDs will be published later.

For further information concerning this exchange notice please contact Poul Erik Egeberg, pe@nasdaq.com or +45 3377 0361 or Nicolai Dahl Wallin, Nicolai.wallin@nasdaq.com or +45 3377 0360.

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