

To
NASDAQ Copenhagen A/S

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20 April 2017

Company Announcement number 32/2017 – 20 April 2017

Auctions of mortgage covered bonds for the refinancing of RD Euribor3[®] and FlexKort[®]

Realkredit Danmark will hold auctions on SDRO's for the refinancing of RD Euribor3[®] and FlexKort[®] as of 1 July 2017. The auctions will be held on Tuesday, 30 May 2017.

Realkredit Danmark has chosen to open a 4-year mortgage covered bond (SDRO) without an interest rate floor to fund FlexKort[®] as of 1 July 2017. The bond will be used for new loan offers after refinancing. The bond will be sold on auction on 30 May 2017, where investors make their bid on the spread to CITA 6M.

RD Euribor3[®] is refinanced into DK0004603461, an existing bond currently open for loan offers. The bond matures on 1 July 2019 and has an embedded interest rate floor. After refinancing, the same ISIN will be used for new loan offers. The auction will take place on 30 May 2017, where investors make their bid on the bond price.

The terms and conditions as well as the preliminary amount of bonds to be refinanced are set out in the appendix to this announcement.

The final amounts to be auctioned will be announced early May.

The Executive Board

Any additional questions should be addressed to Christian Rosenstand, Head of RD Funding, phone +45 45 13 20 19.