



NATIONAL BANK OF GREECE

PRESS RELEASE

ESTABLISHMENT OF FINANS PENSIONS & LIFE INSURANCE COMPANY IN TURKEY

The booming demand for individual pensions and mortgages in Turkey has created a rapidly growing insurance business for these products.

Finansbank, a member of the NBG Group, consistent with its aim to provide the full range of financial services, has applied to the General Directorate of Insurance and has received permission to establish Finans Emeklilik ve Hayat A.S.

The new company will complete its organizational preparations and obtain a licence to conduct life, personal accident and pension business, and is expected to commence operations shortly.

The Company will be headed by highly experienced Management in the Turkish insurance market, joined at the level of Board of Directors by members of the parent insurance company of the Group, who will assist with their know-how in the rapid development of the new Company.

Athens, 16 May 2007