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Announcement no. 3/2007

To the Copenhagen Stock Exchange and the press

Copenhagen, 24 May 2007

*Summary: Exiqon A/S closes its initial public offering to applications for shares for more than DKK 2 million.*

**Exiqon offering closed to applications for shares for more than DKK 2 million**

Due to substantial demand for shares in Exiqon A/S, the company resolved on Thursday, 24 May 2007 at 12:00 noon, Copenhagen time to close the part of the offering that relates to applications for amounts of more than DKK 2 million.

Details about the final offer price and allocation of shares are expected to be announced on or before Friday, 25 May 2007.

**For additional information please contact**

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**Forward-looking statements**

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This announcement is not an offer to sell or a solicitation to buy any of the shares that the Company may offer in connection with the potential IPO.

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