

Copenhagen 24 May 2007

Codan - transfer to the observation list

The Copenhagen Stock Exchange has transferred the below ISIN code to the observation list today:

ISIN	Name in Official List
DK0010288638	Codan

Codan has been transferred due to the fact that Royal & Sun Alliance has made an offer to the shareholders in Codan.

For further information, please see the announcement of 24 May 2007 from Codan.

For further information, please contact: Anette Lonsdale, Surveillance, tel. +45 33 93 33 66

The Nordic Exchange

KØBENHAVNS FONDSBØRS A/S COPENHAGEN STOCK EXCHANGE, P.O. Box 1040, DK-1007 Copenhagen K, DENMARK
Tel. +45 33 93 33 66. Fax +45 33 12 86 13. Visiting Address: Nikolaj Plads 6, CBR. No. 19 04 26 77
E-mail: copenhagen@omxgroup.com. www.omxgroup.com