

Copenhagen, 23 May 2007

Victoria Properties A/S - issue as a consequence of utilization of warrants

The Copenhagen Stock Exchange has decided to admit 30,000 new shares of a nominal DKK 100 to listing in the ISIN code below with effect from 29 May 2007.

ISIN	Name in Official List
DK0015216675	Victoria Properties

The capital increase has been registered with the Danish Commerce and Companies Agency.

For further information, please see announcement of 24 April 2007 from Victoria Properties.

For further information, please contact: Asta Jepsen, Surveillance, tel. +45 33 93 33 66

ISIN: DK0015216675 (VP: 1521667)

Name in Official List:	Victoria Properties
Volume of shares before issue:	2,044,544 shares (DKK 204,454,400)
Change:	30,000 shares (DKK 3,000,000)
Volume of shares after change:	2,074,544 shares (DKK 207,454,400)
Exercise price:	DKK 285
Dividend:	Full for 2007
Denomination:	DKK 100
Short name:	VIPRO
Share type:	AKTIE

GENERAL INFORMATION

Name/bearer:	Bearer
Voting rights on listed shares:	Full
Financial year:	1 January – 31 December
Unlisted capital:	DKK 0
Capital increase registered:	Yes
Issuing bank:	Danske Bank A/S
Trading lot:	25
CBR no.:	55 66 00 18
GICS:	40403010
Type:	15