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The Nordic Exchange offers solutions for lower transaction latency

Today, OMX Nordic Exchange introduces a new offering, Proximity Services, developed to facilitate algorithmic trading strategies and to minimize overall latency. By shortening the physical distance between components, network delays can be decreased.

Proximity Services allows members of the Nordic Exchange to place their trading equipment within the Nordic Exchange's trading and market data infrastructure. This allows for high speed market data and trade execution with network latency levels down below 1 millisecond.

“Requirements for trading in financial products are rapidly moving from a pure ability to send orders for execution and receive information, towards a need of higher and higher end-to-end efficiency – with demands to reduce latency in all aspects. This development is driven by the increase in algorithmic trading and the requirements for best execution within MiFID,” says Jukka Ruuska, President of Nordic Marketplaces at OMX.

The Proximity Services will be offered in a number of different packages with different scope and service levels, but all with the same low network latency.

For more information, please contact

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About OMX | OMX is a leading expert in the exchange industry. Through the Nordic Exchange, OMX offers access to approximately 80 percent of the Nordic and Baltic securities market. The Nordic Exchange is a term used for marketing purposes and is not a legal entity. It describes the common offering from the Helsinki Stock Exchange, Copenhagen Stock Exchange, Stockholm Stock Exchange, Iceland Stock Exchange, Tallinn Stock Exchange, Riga Stock Exchange and Vilnius Stock Exchange. OMX integrated technology solutions cross the transaction chain enabling efficient securities transactions for over 60 exchange organizations in more than 50 countries. OMX is a Nordic Large Cap company in the Financials sector on the OMX Nordic Exchange. For more information, please visit www.omxgroup.com.

The Nordic Exchange

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