

# Sjælsø Gruppen is building a new headquarters for Hartmann and sells the NNIT-project to an investor

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Sjælsø Gruppen has concluded agreement with Brødrene Hartmann A/S about the establishment of a new corporate headquarters on Ørnegårdsvej in Gentofte.

In connection with Hartmann's sale of the former domicile in Lyngby, the company has been looking to establish a new headquarters in the neighbourhood. The choice fell on the opportunity on Ørnegårdsvej which also ensures an optimum location.



The property will comprise approx. 2,400 sq.m. and will be placed on Sjælsø Gruppen's last construction site on Ørnegårdsvej where Sjælsø Gruppen has formerly established the headquarters of Capgemini. The property is expected ready for use in the spring of 2008.

The total project value exceeds DKK 50 million, and the property is expected sold to an investor this year.

## **SALE OF NNIT-PROJECT**

In 2006 Sjælsø Gruppen signed a lease contract with NNIT (Novo Nordisk IT) for a new headquarters of approx. 6,000 sq.m. at Buddingevej in Søborg. The construction of the building is in progress and is expected to be finalised at the end of 2007.

Sjælsø Gruppen has now concluded agreement on the sale of the project to De Københavnske Ejendomsselskaber. The acquisition price amounts to approx. DKK 130 million.

## **EXPECTATIONS OF PROFIT ARE MAINTAINED**

The agreement with Hartmann, and the sale of NNIT's headquarters substantiates Sjælsø Gruppen's formerly announced expectations of profit. Accordingly, profit before tax of DKK 800 to 1,000 million is still expected for 2007 as well as a continued high level of activities for 2008.

## **FOR FURTHER INFORMATION, PLEASE CONTACT:**

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