



Release No 271

21 May 2007

Share Buyback in H. Lundbeck A/S

Acting on its authorization to acquire up to 10% of its shares the H. Lundbeck Supervisory Board has resolved to initiate a share buyback program. Under the program H. Lundbeck will buy own shares for an amount of up to DKK 6 billion until end of 2007, cf. stock exchange announcement number 166 on 17th August 2005.

During any one single trading day a maximum of 25% of the average daily trading volume of Lundbeck shares on the Copenhagen Stock Exchange, calculated over 20 days prior to each trading date, will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, Lundbeck will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program:

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
Accumulated, last announcement	19,156,787	129.4001	2,598,976,316
10 May 2007	200,101	128.2853	25,893,088
11 May 2007	104,753	129.4267	13,438,273
14 May 2007	127,584	130.3801	16,512,776
15 May 2007	21,824	130.4600	2,845,415
16 May 2007	85,615	130.6746	11,169,329
18 May 2007	116,840	132.9476	15,268,023
21 May 2007	4,700	128.2853	624,853
Accumulated under the program	19,818,204	135.4678	2,684,728,314

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Following the above buyback it is hereby announced that Lundbeck owns a total of 6,529,061 own shares at a nominal value of DKK 5, equal to 3.07% of the total number of 212,725,323 shares.

The content of this release will have no influence on the Lundbeck Group's financial result for 2007.

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About Lundbeck

H. Lundbeck A/S is an international pharmaceutical company engaged in the research and development, production, marketing and sale of drugs for the treatment of psychiatric and neurological disorders. In 2006, the company's revenue was DKK 9.2 billion (approximately EUR 1.2 billion or USD 1.6 billion). The number of employees is approximately 5,300 globally. For further information, please visit www.lundbeck.com