

Company announcement

Group Communications Holmens Kanal 2 - 12 DK-1092 København K Tel. +45 45 14 56 95

24 April 2017

Company announcement No. 22/2017

Danske Bank share buy-back programme: transactions in week 16

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 16:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	8,797,000	DKK	2,098,403,250
	0,797,000		2,090,403,230
17 April 2017, Holiday			
18 April 2017	190,000	233.22	44,311,800
19 April 2017	190,000	232.54	44,182,600
20 April 2017	190,000	234.52	44,558,800
21 April 2017	185,000	235.12	43,497,200
Total accumulated over week 16	755,000		176,550,400
Total accumulated during the share			
buyback programme	9,552,000		2,274,953,650

With the transactions stated above, Danske Bank A/S holds a total of 59,507,487 own shares, excluding investments made on behalf of customers, or 6.05% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

Contact: Kenni Leth, Group Press Officer, tel. +45 45 14 14 00