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Release No 270

18 May 2007

Announcement of transactions with shares and linked securities in H. Lundbeck A/S made by executives and their closely associated persons and legal entities

H. Lundbeck A/S hereby reports transactions made by executives and persons and legal entities closely associated to them with shares in H. Lundbeck A/S and linked securities, cf. section 28a of the Danish Securities Trading Act.

The list is based on reports received by H. Lundbeck A/S from the company's executives today or yesterday.

| Name: | Per Wold-olsen |
|--|-----------------------------|
| Job position of the executive: | Member of Supervisory Board |
| Relation to executive (associated person or legal entity): | |
| ID code (ISIN code): | DK 0010287234 |
| Description of the security: | Share |
| Nature of the transaction: | Purchase of share |
| Date of trading: | 16 May 2007 |
| Market on which the trading was effected: | Copenhagen Stock Exchange |
| Number of traded securities: | 10.000 pcs. |
| Market price of securities traded: | 1.310.000 DKK |

Persons/entities under an obligation to report

Persons or entities under an obligation to report are defined as members of the Executive Management and the Supervisory Board of H. Lundbeck A/S and persons/entities closely associated to them.

H. Lundbeck A/S

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Closely associated persons/entities means inter alia:

- spouse or cohabitant
- children below the age of 18
- · legal entities in which the insider has a controlling influence

The content of this release will have no influence on the Lundbeck Group's financial result for 2007.

Lundbeck contacts

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Stock Exchange Release No 270 – 18 May 2007

About Lundbeck

H. Lundbeck A/S is an international pharmaceutical company engaged in the research and development, production, marketing and sale of drugs for the treatment of psychiatric and neurological disorders. In 2006, the company's revenue was DKK 9.2 billion (approximately EUR 1.2 billion or USD 1.6 billion). The number of employees is approximately 5,300 globally. For further information, please visit www.lundbeck.com