

**Pandora A/S - reduction in share capital by the cancellation of treasury shares**

The share capital of the following share will be reduced at Nasdaq as per 27 April 2017 due to the cancellation of treasury shares.

ISIN:	DK0060252690
Name:	Pandora
Volume before change:	117,056,821 shares (DKK 117,056,821)
Change:	4,549,430 shares (DKK 4,549,430)
Volume after change:	112,507,391 shares (DKK 112,507,391)
Face value:	DKK 1
Short name:	PNDORA
Orderbook ID:	77855

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