

Allocation of the Company's profit (loss) for the year 2016

	Amount
	(EUR)
Retained earnings (loss) in the end of the last financial year	(70 402)
The current financial year profit (loss) in the Profit Loss statement	(143 600)
Net profit (loss) for the current financial year	569 000
Profit (loss) for allocation at the end of the current financial year Transfers from the reserves	354 998 -
Allocation of the profit:	354 998
- to legal reserves	-
- to other reserves	-
- to dividends	-
- other	-
Retained earnings (loss) in the end of the fiscal year	354 998