

To Nasdaq Copenhagen A/S

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New Cibur-linked bonds for refinancing at 1 July 2017 and new lending

Nykredit/Totalkredit open two new floating-rate bonds of the SDO type for refinancing of existing business loans at 1 July 2017. The bonds are based on 3-month Cibur rates plus an interest rate spread determined at auction prior to the refinancing.

After the expiry of the deadline for prepayment, Nykredit/Totalkredit will issue a company announcement regarding final refinancing amounts in connection with the auctions.

Furthermore, Nykredit/Totalkredit will open a new floating-rate SDO bond for new lending. The bond will be based on 3-month Cibur rates plus an interest rate spread of 0.05%.

Floating-rate bonds

ISIN	Capital Centre	Bond type	Interest rate spread	Maturity	IT/FRT**
DK0009513822	H (SDO)	CIBOR3 + interest rate spread* (non-callable)	To be fixed at auction	01.04.2021	FRT
DK0009513905	H (SDO)	CIBOR3 + interest rate spread* (callable)	To be fixed at auction	01.07.2020	FRT
DK0009514127	H (SDO)	CIBOR3 + interest rate spread* (non-callable)	0.05%	01.07.2020	FRT

* The interest rate may become negative

* Interest rate and failed refinancing trigger (IT)/failed refinancing trigger (FRT)

Based on the provisions of the Danish FSA Executive Order on bond issuance, balance principle and risk management, pre-issuance of the bond DK0009514127 is scheduled for 3 May 2017. The bonds will subsequently qualify as Liquidity Coverage Ratio (LCR) Level 1b assets. The pre-issued amount will be reduced concurrently with the tap sale of the bonds.

Questions may be addressed to Group Treasury, Lars Mossing Madsen, tel +45 44 55 11 66, or Christian Mauritzen, tel +45 44 55 10 14.