

Alm. Brand A/S – Results of the annual general meeting held on 26 April 2017

The annual general meeting of Alm. Brand A/S held today was conducted in accordance with the agenda and the complete proposals submitted by the Board of Directors.

The Annual Report for 2016 was approved, and discharge was granted to the Board of Directors and the Management Board. Moreover, the Board of Directors' proposal to distribute a dividend of DKK 5.00 per share in respect of 2016 was adopted.

The Board of Directors' proposal that it be authorised during the period until the next annual general meeting to let the company acquire treasury shares up to 10% of the share capital was adopted.

All board members elected by the shareholders were up for election and were re-elected. Accordingly, the Board of Directors consists of Jørgen Hesselbjerg Mikkelsen, Jan Skytte Pedersen, Ebbe Castella, Henrik Christensen, Anette Eberhard, Per V.H. Frandsen, Karen Sofie Hansen-Hoeck and Boris Nørgaard Kjeldsen as well as four group representatives elected by the employees. Gustav Garth-Grüner, Asger Bank Møller Christensen, Tina Schmidt Madsen, Kristian Kristensen and Jesper Bach were re-elected as alternates.

Deloitte Statsautoriseret Revisionspartnerselskab was re-appointed as the company's auditors.

The proposal from the Board of Directors to reduce the company's nominal share capital by DKK 80,000,000, or 8,000,000 shares of DKK 10 each, with a view to cancellation of treasury shares was adopted by the required majority of votes. Accordingly, the company's share capital will be reduced from DKK 1,735,000,000 nominal value to DKK 1,655,000,000, i.e. by a total amount of DKK 389,920,000.

The remuneration policy for the Alm. Brand Group and general guidelines regarding incentive-based remuneration in Alm. Brand A/S, cf. section 139 of the Danish Companies Act, were approved.

At a meeting held after the general meeting, the Board of Directors re-elected Jørgen Hesselbjerg Mikkelsen as its Chairman and Jan Skytte Pedersen was elected as its Deputy Chairman.

Contact

Please direct any questions regarding this announcement to Susanne Bilstoft, Head of Information and Investor Relations, on tel. +45 35 47 76 61.