



AB "Pieno Zvaigzdes"

Address: Perkunkiemio 3, LT-12127 Vilnius, Lithuania

Company No.: 124665536, VAT No.: LT 246655314

Data kept at the Registrar of Legal Entities

## **Resolutions of Annual General Shareholders' Meeting of Pieno Zvaigzdes AB**

Annual Meeting of Shareholders of Pieno Zvaigzdes AB took place on 27 April 2017.

### **Resolutions**

<b>No</b>	<b>Resolutions</b>
1.	<u>Annual Report</u> Listened.
2.	<u>Audit Committee report and Audit report on the company's financial accounts and the Annual Report</u> Listened.
3.	<u>Approval of audited financial statements 2016</u> Approve Company's audited financial statements 2016
4.	<u>Company's profit distribution</u> Approve profit distribution (attached).
5.	<u>Election of Audit company</u> Elect KPMG Baltics as an auditor for the next two years (2017 – 2018) and set EUR 29.000 (VAT exclusive) remuneration for the each financial year. Company's CEO is authorized to sign audit agreement.
6.	<u>Election of the Audit Committee members</u> Elect members to the Audit Committee for the next year: Jūratė Zarankienė (independent member, chairman of the committee); Danutė Kairevičienė (member of the committee).

Profit distribution

Items	Amount (in Euro)
Profit brought forward from the end of previous year	3 894 935
Financial year profit (loss)	1 800 518
Transfers from reserves	560 000
Profit to be appropriated	6 255 453
Appropriation of profit:	
– <i>dividends *</i>	4 062 098
– <i>management board bonus</i>	280 000
– <i>to social activities reserve</i>	350 000
Profit (loss) to be carried forward at the end of the financial year	1 563 355

\* 0,09 EUR per share.