

Annual General Meeting of TK Development A/S on 27 April 2017

Today the Annual General Meeting of TK Development A/S was held.

Items 1 - 3 on the agenda were considered and adopted in accordance with the submissions. No dividend will be distributed for the 2016/17 financial year.

The Board of Directors' proposal for approval of fees payable to the Board of Directors for 2017/18, was adopted, see item 4.1.1 of the agenda.

The Board of Directors' proposal to amend the Articles of Association was adopted, see item 4.1.2 of the agenda.

In accordance with item 5 of the agenda, the proposal for the Board of Directors to be composed of four members for the time being was adopted. Niels Roth did not stand for re-election. Peter Thorsen, Arne Gerlyng-Hansen, Kim Mikkelsen and Henrik Heideby were re-elected.

At the General Meeting, it was announced that one of the four committees set up, the asset management committee, will be abolished. The future composition of the remaining committees will appear from the Company's website.

The Board of Directors' proposal that one auditor be elected was adopted. Deloitte, Statsautoriseret Revisionspartnerselskab, was elected as the Company's auditor; see item 6 of the agenda.

After the General Meeting, a meeting was held for the purpose of electing officers, with Peter Thorsen being elected as the Chairman, and Henrik Heideby being elected as the Deputy Chairman of the Board of Directors.

TK Development A/S

Peter Thorsen
Chairman of the Board of Directors

Contact information:

Frede Clausen, President and CEO
Tel. +45 8896 1010