

Københavns Fondsbørs
Nikolaj Plads 6
1067 København K

15.05.2007

No. 16/07

Warrant and bonus schemes to the management

At today's board meeting the board of directors of Topsil Semiconductor Materials A/S decided to grant a warrant scheme of 790,051 warrants to Production Manager Jens Peter Faldt, and 646,405 warrants to R.& D. Manager Thomas Clausen (hereinafter referred to as "Management") with the following main contents:

- Each warrant entitles Management to subscribe for one share of nom. DKK 0.25 each in the company.
- The exercise price is fixed at DKK 1.98 per share.
- The warrants can be exercised in the following periods:
 - 574,582 warrants in up to 6 weeks after release of the announcement concerning the 2007 financial statements.
 - 861,874 warrants in up to 6 weeks after release of the announcement concerning the 2008 financial statements.
- The terms include an adjustment clause protecting the warrant holders against dilution in case of capital increases, etc.
- The exercise of the warrants is subject to Management still being employed with the company at the time of exercise.
- At the time of granting, the fair value of the warrant scheme is determined at DKK 832,887.

At the same time a bonus scheme has been granted with the following main contents:

- A bonus of 0.5% of the company's profit before tax will be granted for the financial year 2007 and 2008.
- Management is entitled to a pro rata payment, corresponding to the months Management has been employed with the company in the above mentioned financial years.

For questions concerning this announcement, please contact:
Keld Lindegaard Andersen, CEO, tel. +45 47 36 56 10

Topsil Semiconductor Materials A/S

Jens Borelli-Kjær
Chairman

Keld Lindegaard Andersen
CEO

Please note that this translation is provided for convenience only. The Danish version shall prevail in case of discrepancies.

STOCK EXCHANGE ANNOUNCEMENT

Page 1 of 1