

## UNITED INTERNATIONAL ENTERPRISES LIMITED

## **COMPANY ANNOUNCEMENT**

No. 22/2017

Copenhagen, 28 April 2017

## DEVELOPMENT OF ANNUAL GENERAL MEETING

We hereby confirm that the below resolutions from 2 - 6 were passed at the Company's 36th Annual General Meeting held at the registered office, 2nd Floor, One Montague Place, East Bay Street, Nassau, Bahamas on the 28th day of April 2017 at 11.00 am:

The following resolutions were passed at the Annual General Meeting:

- 2. Approval of the Annual Report 2016.
- 3. The Board of Directors' proposal of an ordinary dividend of USD 4.00 per share or 40% and an extraordinary dividend of USD 1.00 per share or 10%.
- 4. Election of members to the Board of Directors:
  - a. Mr. Carl Bek-Nielsen
  - b. Mr. Martin Bek-Nielsen
  - c. Mr. John Goddwin
  - d. Mr. Bent Mahler
  - e. Mr. Jørgen Balle
  - f. Mr. Frederik Westenholz
- 5a i. The remuneration level of USD 65,000 p.a. for the Chairman of the Board for 2017
  - ii. The remuneration level of USD 50,000 p.a. for the Deputy Chairman of the Board for 2017
  - iii. The remuneration level of USD 37,500 p.a. for the other Directors of the Board for 2017
- 5b i. The remuneration level of USD 12,000 p.a. for the Chairman of the Audit Committee for 2017
  - ii. The remuneration level of USD 7,500 p.a. for the other members of the Audit Committe for 2017
- 6. To appoint the auditors Ernst & Young and to authorise the Board of Directors to fix the auditor's fee.

Yours faithfully,

UNITED INTERNATIONAL ENTERPRISES LIMITED