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Sanistål A/S acquires Jørgen Schmidt Trading A/S

Sanistål A/S has concluded an agreement regarding the acquisition of the entire share capital in Jørgen Schmidt Trading A/S.

JST markets bathroom equipment and fittings for DIY-markets in Denmark and abroad. JST is especially known for the marketing of the Cool-Line series.

JST has 26 employees and a turnover of approximately DKK 50 million.

The purchase sum for the share capital amounts to approximately DKK 14 million and the preliminarily assessed goodwill amounts to DKK 1.5 million.

The takeover of JST does not affect the expected 2007 financial result for Sanistål A/S.

The takeover is effective from 1 April 2007.

Aalborg, Denmark, 14 May 2007