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NEWS RELEASE

FILO MINING SHARE CAPITAL AND VOTING RIGHTS UPDATE

April 28, 2017: Filo Mining Corporation (TSX-V: FIL) (NASDAQ First North: FIL) (“Filo Mining” or the “Company”) reports the following share capital and voting rights update in accordance with the Swedish Financial Instruments Trading Act.

As a result of the exercise of employee stock options, the number of issued and outstanding shares of the Company has increased to 61,539,075 common shares with voting rights as at April 28, 2017.

About Filo Mining

Filo Mining is a Canadian mineral exploration company which holds a 100% interest in the Filo del Sol Project on the border of Argentina's San Juan Province and Chile's adjacent Region III. Filo Mining is listed on the TSX-V and Nasdaq First North Exchange under the trading symbol "FIL". Pareto Securities AB is the Company's Certified Adviser on Nasdaq First North.

Additional Information

This information was submitted for publication, through the agency of the contact person set out below, on April 28, 2017 at 2:30 p.m. Pacific Time.

On behalf of the board of directors of Filo Mining,

Wojtek Wodzicki,
President and CEO,
Filo Mining

For further information, please contact: Sophia Shane, Investor Relations (604) 689-7842.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.