

HSH Nordbank AG Copenhagen Branch

To the OMX Copenhagen

Copenhagen, 15 May 2007

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Mare Baltic PCC Limited, ScandiNotes® series 2006-1

Interest fixing of Senior Tranche for the period 17. May 2007 – 17. August 2007

On behalf of Mare Baltic PCC Limited, the issuer of "ScandiNotes® IV series 2006-1", Senior tranche EUR 170,011,000, ISIN DK0030039573, we hereby inform all relevant parties that the interest for the period 17. May 2007 till 17. August 2007, has been fixed to 4.530 % p.a. including margin.

On behalf of Mare Baltic PCC Limited

HSH Nordbank AG, Copenhagen Branch