

PRESS RELEASE

Autoliv Receives Honda Productivity Award

(Stockholm, May 15, 2007) --- Autoliv, Inc. (NYSE:ALV and SSE:ALIVsdb), the worldwide leader in automotive safety, today announced that Autoliv's North American division has received Honda's prestigious Productivity Award for superior performance. The award was presented during Honda's 2007 Annual Supplier Conference in Toronto, Canada.

"We are honored to be recognized by Honda for our accomplishments," said Kurt Kottke, Autoliv's Director of North American Business for Honda, who accepted the award. "This represents the collective efforts of a talented, dedicated team of Autoliv employees committed to providing Honda with the highest quality, highest value products."

Autoliv has been a partner with Honda for more than 15 years, providing airbag and seatbelt products across a variety of platforms. "Our relationship with Honda is highly valued," continued Kottke. "This award recognizes our commitment to supporting Honda as a partner in Quality, Cost, Delivery, Development and Management."

So far, Autoliv has received a record number of 13 awards from customers for its achievements during 2006. In addition to this award from Honda, the Company has received a Supplier of the Year Award from Hyundai-Kia, two awards from General Motors, four awards from Ford and five awards from Toyota.

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Autoliv Inc. develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has 80 facilities with approximately 42,000 employees in 28 vehicle-producing countries. In addition, the Company has technical centers in twelve countries around the world, including 20 test tracks, more than any other automotive safety supplier. Sales in 2006 amounted to US \$6.2 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the Stockholm Stock Exchange (SSE: ALIV).

Autoliv Inc.

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