

INVIK & CO. AB



PRESS RELEASE

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MODERN INSURANCES LIFE THIRD LARGEST UNIT-LINK INSURANCE COMPANY DURING THE FIRST QUARTER 2007

Modern Insurances Life's long-term venture in building a platform as the challenger to the established unit-link insurance companies, has during the first quarter 2007 resulted in a market share giving the company the third largest sales value of the new sales of unit-link insurance.

Modern Insurances Life's market share measured in sales value of the new sales of unit-link insurance rose remarkably and amounted to 12.7% during the first quarter 2007 compared to 3.9% the same period previous year, corresponding to the third largest sales value in Sweden.

Modern Insurances Life's market share of the new sales of unit-link insurance policies, measured on rolling 12-month basis, increased to 9.7% compared to 4.0% for the corresponding period previous year.

"It is most rewarding to see that our long-term efforts in offering unit-link insurance customers in Sweden an alternative to the established unit-link insurance companies are attracting an increasingly number of customers. The success during 2006 has shown that there is a demand for our products offering a selective choice of highly qualitative funds and an insurance product to a competitive price", says Mikael Claesson, vice president of Modern Insurances Life.

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Invik is a finance group with a broad product profile focusing on insurance, banking and fund management. Invik is active in a number of carefully selected segments in which the Group can create high growth and build long-term, successful companies, while consistently focusing on profitability. Group companies are distinguished by their constant efforts to seek new avenues for growth in profitable niches in the financial sector.

Invik is made up of five major financial operations: Modern Insurances Non-life, with its direct insurance operations focusing on individuals and small companies; Modern Insurances Life, which offers life, pension and endowment insurances; Assuransinvest manages the remaining run-off portfolio; Banque Invik, a private bank based in Luxembourg with operations in asset management, card operations and corporate services and Invik Funds, which pursues fund operations in Aktie-Ansvar and Modern Funds. Invik is listed on the Stockholm Stock Exchange Mid Cap under the name INVBK.