

SanomaWSOY Corp. Stock Ex. Announcement May 15, 2007 at 10:00

SANOMAWSOY'S SHARE CAPITAL INCREASED

SanomaWSOY Corporation's share capital has increased by EUR 3,312.55 corresponding to 7,285 new shares due to 1,000 shares subscribed with 2001B stock options and a convertible capital note conversion, where 10 notes of SanomaWSOY's convertible capital notes were converted into 6,285 shares.

The increase of share capital was entered into the Trade Register on May 15, 2007 and the trading with the new shares begins on May 16, 2007.

In total, SanomaWSOY's share capital increased from EUR 70,953,682.09 to EUR 70,956,814.64, and the number of shares increased from 165,008,563 to 165,015,848.

The conversion period of the SanomaWSOY convertible capital notes ends on June 20, 2007. The imputed conversion price of a share is EUR 15.91. A fixed annual interest of 5.25% is payable on the notes, and the last interest payment will be made on the maturity date, i.e. July 4, 2007.

When issued, the loan totalled EUR 200 million. On May 15, 2007 the loan amounts to EUR 1.5 million. SanomaWSOY's convertible capital notes converted into the new shares entitle their holders to a dividend for the first time for the financial year during which the conversion has taken place. Other shareholder rights commence from the date on which the increase in share capital is entered into the Trade Register.

For the new shares subscribed with stock options, however, all shareholder rights commence from the date on which the increase in share capital is entered into the Trade Register.

SanomaWSOY announced the Warrant Scheme 2001 on January 31, 2002 and informed about the previous increase in share capital on April 19, 2007.

SANOMAWSOY CORPORATION

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SanomaWSOY is the leading media group in the Nordic region operating in versatile fields of media in over 20 European countries. The Group has five divisions: Sanoma Magazines, Sanoma, SanomaWSOY Education and Books, SWelcom, and Rautakirja. In 2006, the Group employed over 18,000 people and its net sales were some EUR 2.7 billion.