

May 3, 2017 at 9.30 am EET

Outokumpu – Announcement regarding change in holdings

Outokumpu Oyj (business identity code: 0215254-2) has on May 2, 2017 received a notification based on Chapter 9, Section 5 of the Finnish Securities Market Act. JPMorgan Chase & Co.'s total holding in the shares and voting rights of Outokumpu Oyj fell below 5% threshold and was less than 5% on May 2, 2017. Taking financial instruments into account, JPMorgan Chase & Co.'s earlier total holding in Outokumpu was 5.13%.

Total direct and indirect holdings of JPMorgan Chase & Co. according to the notification:				
	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total of both in % (A + B)	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	Below minimum threshold	Below minimum threshold	Below minimum threshold	416,374,448
Position of previous notification (if applicable)	5.01%	0.12%	5.13%	

Notified details of the resulting situation on the date on which the threshold was crossed or reached:				
A: Shares and voting rights				
Class/type of shares	Number of shares and voting rights		% of shares and voting rights	
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI000902422		Below minimum threshold		Below minimum threshold
SUBTOTAL A	Below minimum threshold		Below minimum threshold	

B: Financial Instruments according to SMA 9:6a					
Type of financial instrument	Expiration date	Exercise/Conversion Period	Physical or cash settlement	Number of shares and voting rights	% of shares and voting rights
Equity swap	N/A	N/A	Cash settlement	Below minimum threshold	Below minimum threshold
SUBTOTAL B				Below minimum threshold	Below minimum threshold

Outokumpu has a total of 416,374,448 shares. Each share carries one vote. Outokumpu currently holds 4,209,560 of its own shares.

For more information:

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Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs some 10,000 professionals in more than 30 countries, with headquarters in Helsinki, Finland and shares listed in Nasdaq Helsinki.

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