

Copenhagen, 11 May 2007

Small Cap Danmark A/S - issue as a consequence of utilization of warrants

The Copenhagen Stock Exchange has decided to admit 78,665 new shares of a nominal DKK 20 to listing in the ISIN code below with effect from 16 May 2007.

ISIN	Name in Official List
DK0010305077	Small Cap Danmark

The capital increase has been registered with the Danish Commerce and Companies Agency.

For further information, please see announcement of 30 April 2007 from Small Cap Danmark.

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The Nordic Exchange

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ISIN: DK0010305077 (VP: 1030507)

Name in Official List:	Small Cap Danmark
Volume of shares before issue:	5,900,000 shares (DKK 118,000,000)
Change:	78,665 shares (DKK 1,573,300)
Volume of shares after change:	5,978,665 shares (DKK 119,573,300)
Dividend:	Full for 2007
Exercise price:	DKK 71.95
Denomination:	DKK 20
Short name:	SCD
Share type:	AKTIE

GENERAL INFORMATION

Name/bearer:	Bearer
Voting rights on listed shares:	Full
Financial year:	1 January – 31 December
Unlisted capital:	DKK 0
Capital increase registered:	Yes
Issuing bank:	Amagerbanken A/S
Trading lot:	100
CBR no.:	39 70 34 16
GICS:	40 20 10 30
Type:	15