

Press release from Peab AB 2007-05-11

Peab to build rental flats I Farsta

Peab has won the contract to build 196 rental flats in Farsta, southern Stockholm. The client is Svenska Bostäder and the contract amounts to SEK 265 million.

It is a turn-key contract which will begin in May 2007 and moving in is estimated to October 2009.

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Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange.

The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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