

May 4, 2017

## Exchange Notice

### Derivatives – Product Information 37/17

## Adjustment due to extraordinary dividend in Swedish Match

The Annual General Meeting (AGM) of Swedish Match AB (Swedish Match) held on May 4, 2017 approved an extraordinary dividend of SEK 7.50 per share in addition to the ordinary dividend of SEK 8.50 per share. The Ex-date is May 5, 2017. NASDAQ Derivatives Markets has carried out a re-calculation of options, forwards and futures in Swedish Match (SWMA).

### Re-calculation of stock options, forwards and futures

Conditions	Extraordinary dividend SEK 7.50 per share. Ordinary dividend SEK 8.50 per share.
Ex-date	May 5, 2017
Adjustment factor <sup>1</sup>	$A = \frac{VWAP_{cum} - DIV_{ordinary} - DIV_{special}}{VWAP_{cum} - DIV_{ordinary}} = 0.9736596$
VWAP	293.23394927
New forward price	Old forward price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), May 4, 2017
Rules and Regulations of NASDAQ OMX Derivatives Markets	3.5.3.6.2

<sup>1</sup> VWAP<sub>cum</sub> = volume weighted average price at the bank day prior to the Ex-day (8 decimals are used)

DIV= Dividend

New exercise and forward/future prices have been rounded off to two decimal places and received an "X" or, if the series have been recalculated before a "Y" in the series designation. As a result of the adjustment the number of shares per contract has increased to 103, or if the series have been recalculated before, 106, after rounding to the nearest full share. The exercise and forward/future prices have decreased. The series will also receive new ISIN-codes which will be published in a separate exchange notice later today. The rounding off of forward/future prices was made "trade by trade" and not on the net position.

*Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.*



For further information concerning this exchange notice please contact Neidas Lingeivicius or Alfredas Gurgzdys, telephone +46 8 405 60 00.

#### NASDAQ Derivatives Markets

Neidas Lingeivicius  
Product Management

Alfredas Gurgzdys  
Product Management