



Press release May 10, 2007

## Report from Gant's 2007 Annual General Meeting

At today's Annual General Meeting of shareholders of Gant Company AB, the Parent Company's and the Group's income statements and balance sheets for 2006 were adopted. The Meeting resolved that a dividend of SEK 5.50 per share be distributed to shareholders for the fiscal year 2006. May 15, 2007 was proposed as the record date for dividends, which are expected to be distributed via VPC AB on May 21, 2007.

### **Board of Directors and auditors**

The following were reelected to the Board of Directors: Lennart Björk, Mair Barnes, Jean Cailliau, Sven Åke Henningsson and Charlotte Strömberg. Lennart Björk was reelected as Chairman of the Board. Mattias Eklund had declined reelection. The Meeting resolved that the fees paid to the Board of Directors and auditors should be in accordance with the motion presented.

### **Incentive program**

The Meeting also resolved, in accordance with a proposal from the Board of Directors, to establish an incentive program for permanent employees of the Gant Group whereby employees will be given the opportunity to acquire, at market price, warrants entitling them to subscribe for shares in Gant.

### **Remuneration to senior executives**

The Meeting adopted the Board's proposed guidelines for remuneration to senior executives.

### **Nomination Committee**

The Meeting passed a resolution in accordance with the Board's proposed guidelines for the appointment of a Nomination Committee. The Meeting assigned the Chairman of the Board the task of contacting at least three of the major shareholders in the company in accordance with VPC's printout of the Shareholders' Register at August 31, 2007, asking each of them to appoint a representative to form the Nomination Committee together with the Chairman of the Board, until a new Nomination Committee is appointed in accordance with a mandate from the next Annual General Meeting. The composition of the Nomination Committee shall be announced not later than six months before the 2008 Annual General Meeting.

### For further information, please contact

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GANT is a Swedish company marketing and developing an international lifestyle brand with origins in the casual apparel and lifestyle of the American East Coast, where the brand was established in 1949. Today, GANT is sold in over 70 countries through more than 280 independent GANT stores and over 4,000 selected retailers. The collections comprise clothes for men, women and kids. In addition, watches, footwear, eyewear, fragrance and home furnishings are licensed under the GANT brand. In 2006, brand sales amounted to MSEK 6,200. The Gant share is traded on the Stockholm Stock Exchange since March 2006.