

# INVIK & CO. AB



**PRESS RELEASE**

May 10, 2007

## ANNUAL GENERAL MEETING 2007

**Invik & Co. AB (publ) today announced that the Company's Annual General Meeting (AGM) held today re-elected Johan Klingspor, Mia Brunell, Rickard von Horn, Mats Höglund, Erik Mitteregger and Cristina Stenbeck and elected Annika Lundius as directors of the Board. Further, the Meeting appointed Johan Klingspor to be the Chairman of the Board of Directors.**

- Annika Lundius, deputy CEO of the Confederation of Swedish Enterprise (Sw: Svenskt Näringsliv) and former CEO of the Swedish Insurance Federation and the Insurance Industry Employers', has also been on the Board of Lernia AB, the Swedish Motor Insurances' Bureau and Min Pension i Sverige AB. Annika Lundius has furthermore a background as Legal Director and Director-General (Sw: Finansråd) in the Ministry of Finance and has been a member of the Swedish Securities Council.

The AGM resolved in accordance with the proposal from the Board of Directors to distribute a cash dividend of SEK 4 per share to the shareholders for 2006. The record date for the dividend is to be Tuesday 15 May 2006 and it is expected that the dividend will be distributed by VPC on Monday 21 May 2006.

The AGM also resolved to:

- discharge the Board of Directors and the CEO from liability for the 2006 financial year.
- set remuneration to the Board of Directors for 2007 totaling SEK 1,950,000 of which SEK 450,000 was allocated to the Chairman of the Board of Directors, SEK 200,000 to each of the other members of the Board of Directors.
- set remuneration to the Chairman of the Audit Committee to SEK 100,000 and SEK 50,000 to each other member of the committee as well as set the remuneration for the work in the Remuneration Committee to SEK 50,000 to the Chairman and SEK 25,000 to each other member of the committee.

- approve the following procedure for preparation of the election of the Board of Directors. The work of preparing a proposal on the directors of the Board for 2007 shall be performed by a Nomination Committee. The Nomination Committee shall consist of at least three members representing the shareholders of the company (including Cristina Stenbeck) and will be formed during September 2007 in consultation with the largest shareholders in the company at that time. Cristina Stenbeck will act as its convenor. The composition of the Nomination Committee will be communicated in the Company's interim report for the third quarter of 2007.
- approve the guidelines on remuneration for senior executives.
- to authorise the Board of Directors to resolve on repurchase of the company's own shares and to reduce the share capital by way of redemption of repurchased shares.
- to authorise the Board of Directors to resolve on raising loan financing where the interest rate is dependent upon the company's financial result or position.

At the constituent meeting of the Board of Directors following the AGM, an Audit Committee and a Remuneration Committee were appointed. Erik Mitteregger was appointed as Chairman of the Audit Committee and Mia Brunell and Mats Höglund were appointed members of the Audit Committee. Johan Klingspor was appointed Chairman of the Remuneration Committee and Mia Brunell and Cristina Stenbeck were appointed members of the Remuneration Committee.

**For further information, please visit [www.invik.se](http://www.invik.se) or contact:**

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*Invik is a finance group with a broad product profile focusing on insurance, banking and fund management. Invik is active in a number of carefully selected segments in which the Group can create high growth and build long-term, successful companies, while consistently focusing on profitability. Group companies are distinguished by their constant efforts to seek new avenues for growth in profitable niches in the financial sector.*

*Invik is made up of five major financial operations: Modern Insurances Non-life, with its direct insurance operations focusing on individuals and small companies; Modern Insurances Life, which offers life, pension and endowment insurances; Assuransinvest manages the remaining run-off portfolio; Banque Invik, a private bank based in Luxembourg with operations in asset management, card operations and corporate services and Invik Funds, which pursues fund operations in Aktie-Ansvar and Modern Funds. Invik is listed on the Stockholm Stock Exchange Mid Cap under the name INVKB*