



Press Release

Sandvik to supply crushing stations and conveying system valued at SEK 800 M

Sandvik Mining and Construction has reached an agreement with Boliden AB to supply a complete in-pit crushing system to Boliden's Aitik mine. The crushing system consists of two complete primary gyratory crushing stations as well as overland conveyors and feeders. The system will have a capacity of 8,000 tons per day and will transport the extracted ore 7 kilometers. The new crushing and conveying system is scheduled to be put into operation in early 2010. The value of the equipment order is approximately SEK 800 M (EUR 86.5 M).

Boliden's decision to invest in a conveying system reduces the use of truck transports. The conveyor system will provide higher availability, considerably lower running cost and be more environmentally friendly compared with truck transports.

Sandvik's order includes engineering and erection as well as start-up services.

With the new system, Aitik will be able to double its annual production of ore from 18 to 36 million tons.

"For Sandvik, the order is of strategic importance since it is our largest complete in-pit crushing system and demonstrates Sandvik's capabilities as a major supplier to support the open-pit mining process", says Lars Josefsson, President of Sandvik Mining and Construction.

Sandviken, 10 May 2007

Sandvik AB; (publ)

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Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, machinery and tools for rock excavation, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems and sorting systems. The Group had at the end of 2006 about 42,000 employees and representation in 130 countries, with annual sales of more than SEK 72,000 M.

Sandvik Mining and Construction is a business area within the Sandvik Group and a leading global supplier of machinery, equipment and tools for the mining and construction industries. Annual sales 2006 amounted to about SEK 25,000 M, with approximately 12,200 employees.

Boliden is one of the leading mining and smelting companies in the world with operations in Sweden, Finland, Norway, Ireland and the Netherlands. Its main products are copper, zinc, lead, gold and silver. With the net sales of approximately EUR 3.8 billion in 2006, Boliden employs some 4,500 people.

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