

PRESS RELEASE

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SWECO increases holding in Lithuanian LSPI

SWECO has acquired an additional 29 per cent of the shares in the Lithuanian consulting engineering company LSPI, bringing its total holding to 99 per cent.

LSPI was acquired in 2006 by SWECO's Lithuanian subsidiary SWECO BKG, which then became the country's market-leader with 160 consultants. The company offers services in water and environment, structural engineering, infrastructure, energy and building service systems. SWECO BKG was recently commissioned to upgrade and modernise the water supply and sewage systems of 13 cities in Lithuania. The contract is worth nearly EUR 3.2 million and is expected to take 2.5 years to complete.

SWECO is already a dominant player in Eastern Europe, with local subsidiaries in Russia, Estonia, Lithuania and Bulgaria, and has also signed an agreement to acquire Hydroprojekt in the Czech Republic with 270 employees.

"Today we have strong market positions in the countries of Central and Eastern Europe. Demand for our services is growing rapidly, particularly in water and environment but increasingly also in infrastructure and energy. Including the latest acquisition in the Czech Republic, we now have more than 750 consultants based in Central and Eastern Europe," says Per Johansson, Managing Director of SWECO Eastern Europe.

SWECO is the Nordic region's leading provider of consulting services with combined expertise in engineering, environmental technology and architecture. SWECO has 4,500 employees in eight countries and recorded annual sales of around SEK 3.9 billion in 2006. The company has projects currently under way in some 75 countries worldwide. The SWECO share is quoted on the Stockholm Stock Exchange.

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