

## Press release

Stockholm, 8 May 2007

### New chief executive for XACT Fonder AB

**XACT Fonder AB, a subsidiary of Handelsbanken, has appointed Henrik Norén as its new chief executive. He takes up the post today, 8 May 2007.**

Henrik Norén has worked within asset management and investment banking at Handelsbanken for several years, including a period as head of the unit for share-related incentive programmes. He has worked for XACT Fonder AB since April 2006, and has been responsible for product development, marketing issues and other areas.

Henrik Norén takes over from Dag Tjernsmo, who has been appointed head of Handelsbanken Asset Management, Nordic region.

*For further information, please contact:*

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XACT Fonder is the market leader in the Nordic countries for Exchange-Traded Funds, ETFs. The global market for exchange-traded funds has shown rapid growth since the early 1990s, when the first ETF was listed in the US.

In 2000, XACT launched the first exchange-traded fund in the Nordic region. Today, there are seven XACT funds listed on the Stockholm stock exchange, one on the Oslo stock exchange (XACT OBX) and one on the Helsinki stock exchange (XACT OMXH25).