



Transactions under Novozymes' stock buyback program

May 15, 2017

Company announcement No. 40

As of May 12, Novozymes has purchased an accumulated 2,589,630 shares with a transaction value of DKK 714.1 million under the stock buyback program Novozymes announced in Company announcement No. 4, 2017 and initiated January 25, 2017. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2017.

The following transactions have been made under the program in accordance with the commission delegated regulation (EU) 1052/2016 of 8 March 2016 supplementing Regulation (EU) No 596/2014, also referred to as the "Market Abuse Regulation":

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	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	2,455,809		675,354,386
May 08, 2017	31,000	288.63	8,947,392
May 09, 2017	58,821	287.31	16,899,962
May 10, 2017	10,000	291.94	2,919,447
May 11, 2017	34,000	294.26	10,004,835
May 12, 2017	-	-	-
Accumulated under the program	2,589,630		714,126,022

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 28,373 B shares in the period from May 08 to May 12, 2017. The share transactions related to the incentive programs were not part of the Market Abuse Regulation stock buyback program.

Following the transactions stated above, Novozymes owns a total of 8,739,062 treasury shares, corresponding to 2.9% of the stock capital. The total number of shares in the company is 305,000,000 including treasury shares.

About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

Novozymes A/S CVR number: 10 00 71 27 LEI: 529900T6WNZXD2R3JW38

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Rethink Tomorrow

novozymes 

Appendix – Detailed trading data on Novozymes A/S's share buy-back transactions for the period mentioned above.

All trades have been carried out by Nordea.

08-05-2017	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	29.522	288,63	8.520.994
DCSE	-	-	-
BATE	28	286,40	8.019
BATD	-	-	-
CHIX	1.450	286,99	416.142
CHID	-	-	-
TRQX	-	-	-
TRQM	-	-	-
Total	31.000	288,55	8.945.155

09-05-2017	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	58.821	287,24	16.895.738
DCSE	-	-	-
BATE	-	-	-
BATD	-	-	-
CHIX	-	-	-
CHID	-	-	-
TRQX	-	-	-
TRQM	-	-	-
Total	58.821	287,24	16.895.738

10-05-2017	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	10.000	291,87	2.918.717
DCSE	-	-	-
BATE	-	-	-
BATD	-	-	-
CHIX	-	-	-
CHID	-	-	-
TRQX	-	-	-
TRQM	-	-	-
Total	10.000	291,87	2.918.717

11-05-2017	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	34.000	294,19	10.002.334
DCSE	-	-	-
BATE	-	-	-
BATD	-	-	-
CHIX	-	-	-
CHID	-	-	-
TRQX	-	-	-
TRQM	-	-	-
Total	34.000	294,19	10.002.334

12-05-2017	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	-	-	-
DCSE	-	-	-
BATE	-	-	-
BATD	-	-	-
CHIX	-	-	-
CHID	-	-	-
TRQX	-	-	-
TRQM	-	-	-
Total	-	-	-

Volume	Price	Venue	Time - CET	Date
249	291,90	XCSE	20170508 09:00:42	08-05-2017
91	291,90	XCSE	20170508 09:00:42	08-05-2017
240	291,30	XCSE	20170508 09:06:16	08-05-2017
370	290,70	XCSE	20170508 09:08:05	08-05-2017
470	289,80	XCSE	20170508 09:12:15	08-05-2017
400	288,60	XCSE	20170508 09:16:21	08-05-2017
320	288,70	XCSE	20170508 09:21:01	08-05-2017
430	288,10	XCSE	20170508 09:26:32	08-05-2017
95	288,20	XCSE	20170508 09:31:08	08-05-2017
48	288,60	XCSE	20170508 09:32:40	08-05-2017
963	288,70	XCSE	20170508 09:33:18	08-05-2017
37	288,70	XCSE	20170508 09:33:18	08-05-2017
97	288,60	XCSE	20170508 09:33:25	08-05-2017
74	288,50	XCSE	20170508 09:38:51	08-05-2017
111	288,50	XCSE	20170508 09:38:51	08-05-2017
175	288,50	XCSE	20170508 09:38:51	08-05-2017
310	288,20	XCSE	20170508 09:45:38	08-05-2017
200	288,60	XCSE	20170508 09:51:41	08-05-2017
240	288,60	XCSE	20170508 09:51:41	08-05-2017
148	289,10	XCSE	20170508 09:59:50	08-05-2017
122	289,10	XCSE	20170508 09:59:50	08-05-2017
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99	289,60	XCSE	20170508 10:05:36	08-05-2017
306	289,60	XCSE	20170508 10:05:48	08-05-2017
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180	289,60	XCSE	20170508 10:11:18	08-05-2017
200	289,60	XCSE	20170508 10:11:18	08-05-2017
194	289,80	XCSE	20170508 10:14:09	08-05-2017
136	289,80	XCSE	20170508 10:14:09	08-05-2017
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163	289,80	XCSE	20170508 10:26:44	08-05-2017
162	289,80	XCSE	20170508 10:26:54	08-05-2017
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265	290,30	XCSE	20170508 10:32:14	08-05-2017

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447	290,20	XCSE	20170508 10:39:15	08-05-2017
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337	290,00	XCSE	20170508 10:45:04	08-05-2017
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167	286,50	XCSE	20170508 15:38:31	08-05-2017

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